

WIDOWMAKER UPDATE

Highlights

- **Several bedrock conductors confirmed to date by ground EM survey**
- **Survey approximately 80% complete**
- **Geophysical assessment and modeling underway**
- **Drilling program to follow as soon as practical**

The ground electromagnetic survey being conducted by Buxton Resources Ltd (ASX:BUX) is progressing well, with several bedrock conductors confirmed to date.

Weather permitting, the survey will be completed shortly. Once geophysical assessment and modeling has been completed, the Company plans to immediately drill all significant targets as soon as possible.

All heritage and access issues have been addressed, meaning drilling should be able to proceed as soon as a suitable drill rig has been contracted.

Full details will be provided at the completion of the survey and assessment.

Competent Persons: *The information in this report that relates to Exploration Results is based on information compiled and/or reviewed by Dr Julian Stephens, Member of the Australian Institute of Geoscientists and Non-Executive Director for Buxton Resources Limited. Dr Stephens has sufficient experience which is relevant to the activity being undertaken to qualify as a "Competent Person", as defined in the 2004 edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves and consents to the inclusion in this report of the matters reviewed by him in the form and context in which they appear.*

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