

5 March 2013

Ms Kate Kidson
Principal Adviser, Listings Compliance
ASX Compliance Pty Limited
Level 4 North Tower
525 Collins Street
Melbourne VIC 3000

Dear Ms Kidson

Response to ASX Query: price query

I refer to your letter dated 5 March 2013 to Endeavour Mining Corporation (the **Company**), and respond to your queries as follows. Capitalised terms not otherwise defined have the meanings given in your letter.

1. Is the Company aware of any information concerning it that has not been announced which, if known, could be an explanation for recent trading in the securities of the Company?

No.

2. If the answer to question 1 is yes, can an announcement be made immediately? If not, why not and when is it expected that an announcement will be made?

Not applicable.

3. Is there any reason to think that there may be a change in the operating result before abnormal items and income tax so that the figure for the half year ended 31 December 2012 would vary from the previous corresponding period by more than 15%? If so, please provide details as to the extent of the likely variation.

No, other than in relation to changes resulting from the completion of the acquisition by the Company of all of the shares in Avion Gold Corporation on 18 October 2012, which resulted in a meaningful increase in the scale of our gold business.

The Company's audit process is continuing, and it is currently expected that financial results for the 12 months ending 31 December 2012 will be released on or about 27 March 2013.

We note that the Company released its 2012 production results on January 22, 2013. This news release commented on 2012 performance versus guidance, and also provided guidance for 2013.

4. Is there any reason to think that the Company may record any material abnormal or extraordinary items for the half year ended 31 December 2012? If so, please provide details.

See response to question 3 above.

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Windward 3, Suite 240
West Bay Road
George Town
Grand Cayman KY1-1109

www.endeavourmining.com

5. Is there any other explanation that the Company may have for the price and volume change in the securities of the Company?

No, other than macro factors affecting gold producers generally.

6. Please confirm that the Company is in compliance with the listing rules and, in particular, listing rule 3.1.

Confirmed.

Yours sincerely

[sent electronically]

Morgan Carroll
SVP Corporate Finance,
General Counsel & Company Secretary

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5 March 2013

Mr Morgan Carroll
Company Secretary
Endeavour Mining Corporation

By email only

Dear Mr Carroll,

Endeavour Mining Corporation (the “Company”) - Price Query

We have noted a change in the price of the Company’s securities from a close of AUD\$1.50 yesterday to an intra-day low of AUD\$1.37 cents today. We have also noted an increase in the volume of trading in the securities over this period.

In light of the price change and increase in volume, please respond to each of the following questions.

1. Is the Company aware of any information concerning it that has not been announced which, if known, could be an explanation for recent trading in the securities of the Company?

Please note that as recent trading in the Company’s securities could indicate that information has ceased to be confidential, the Company is unable to rely on the exceptions to listing rule 3.1 contained in listing rule 3.1A when answering this question.

2. If the answer to question 1 is yes, can an announcement be made immediately? If not, why not and when is it expected that an announcement will be made?

Please note, if the answer to question 1 is yes and an announcement cannot be made immediately, you need to contact us to discuss this and you need to consider a trading halt (see below).

3. Is there any reason to think that there may be a change in the operating result before abnormal items and income tax so that the figure for the half year ended 31 December 2012 would vary from the previous corresponding period by more than 15%? If so, please provide details as to the extent of the likely variation.

4. Is there any reason to think that the Company may record any material abnormal or extraordinary items for the half year ended 31 December 2012? If so, please provide details.

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5. Is there any other explanation that the Company may have for the price and volume change in the securities of the Company?
6. Please confirm that the Company is in compliance with the listing rules and, in particular, listing rule 3.1.

Your response should be sent to me at kate.kidson@asx.com.au. It should not be sent to ASX Market Announcements.

Unless the information is required immediately under listing rule 3.1, a response is requested as soon as possible and, in any event, not later than 9:30 AM AEDT tomorrow, 6 March 2013.

Under listing rule 18.7A, a copy of this query and your response will be released to the market, so your response should be in a suitable form and separately address each of the questions asked. If you have any queries or concerns, please contact me immediately.

Listing rule 3.1

Listing rule 3.1 requires an entity to give ASX immediately any information concerning it that a reasonable person would expect to have a material effect on the price or value of the entity's securities. The exceptions to this requirement are set out in listing rule 3.1A.

In responding to this letter you should consult listing rule 3.1 and Guidance Note 8 – Continuous Disclosure: listing rule 3.1.

If the information requested by this letter is information required to be given to ASX under listing rule 3.1 your obligation is to disclose the information immediately.

Your responsibility under listing rule 3.1 is not confined to, or necessarily satisfied by, answering the questions set out in this letter.

Trading halt

If you are unable to respond by the time requested, or if the answer to question 1 is yes and an announcement cannot be made immediately, you should consider a request for a trading halt in the Company's securities. As set out in listing rule 17.1 and Guidance Note 16 – Trading Halts and Voluntary Suspensions, we may grant a trading halt at your request. We may require the request to be in writing. We are not required to act on your request. You must tell us each of the following.

- The reasons for the trading halt.
- How long you want the trading halt to last.
- The event you expect to happen that will end the trading halt.
- That you are not aware of any reason why the trading halt should not be granted.
- Any other information necessary to inform the market about the trading halt, or that we ask for.

The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted. If a trading halt is requested and granted and you are still unable to reply to this letter before the commencement of trading, suspension from quotation would normally be imposed by us from the commencement of trading if not previously requested by you. The same applies if you have requested a

trading halt because you are unable to release information to the market, and are still unable to do so before the commencement of trading.

If you have any queries regarding any of the above, please let me know.

Yours sincerely

[Sent electronically without signature]

Kate Kidson

Principal Adviser, Listings Compliance (Melbourne)

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