

March 6, 2013

Mauro Piccini Adviser, Listings (Perth) ASX Compliance Pty Limited Level 8 Exchange Plaza 2 The Esplanade PERTH WA 6000

Dear Mr Piccini,

REQUEST FOR TRADING HALT

Pursuant to Listing Rule 17.1 Condor Blanco Mines Limited (CDB or the Company) requests an immediate trading halt of the Company's securities.

The reason for the request is due to the finalisation and pending announcement regarding the drilling update at Carachapampa and the valuation of the Marianas Magnetite Tailings Project.

The trading halt is requested until an announcement is made to the market which is expected to be made on Thursday 7 March 2013.

The Company is not aware of any reason why the trading halt should not be granted.

Yours faithfully,

Peter Dunoon Company Secretary

Condor Blanco Mines Ltd ACN 141 347 640 PO Box R1870 Royal Exchange NSW 1225 Australia

Phone: +61 (0)2 9225 4070 Fax: +61 (0)2 9235 3889 Web: www.condormines.com Email: info@condormines.com