



**MATSA**  
RESOURCES

LIMITED

ABN 48 106 732 487

**ASX Announcement**

**7th March 2013**

**SYMONS HILL TENEMENT AT  
FRASER RANGE E69/3070 GRANTED**

Matsa Resources (“Matsa” or “the Company” ASX:MAT) is pleased to announce the Department of Mines and Petroleum has granted to the Company its 100% owned Symons Hill Project Exploration License E69/3070 in the Fraser Range (Figures 1 and 2).

This tenement represents exciting Nickel-Copper targets and Matsa will immediately commence exploration activities.

Matsa also confirms that the native title heritage agreement has been signed.

For further information please contact:

**Paul Poli**  
Executive Chairman

**Frank Sibbel**  
Director

**Phone** +61 8 9230 3555  
**Email** [reception@matsa.com.au](mailto:reception@matsa.com.au)  
**Web** [www.matsa.com.au](http://www.matsa.com.au)

**CORPORATE SUMMARY**

**Executive Chairman**

Paul Poli

**Director**

Frank Sibbel

**Director & Company Secretary**

Andrew Chapman

**Shares on Issue**

134.62 million

**Unlisted Options**

13.05 million @ \$0.31 - \$0.45

**Top 20 shareholders**

Hold 52.9%

**Share Price on 6 March 2013**

38 cents

**Market Capitalisation**

\$51.16 million

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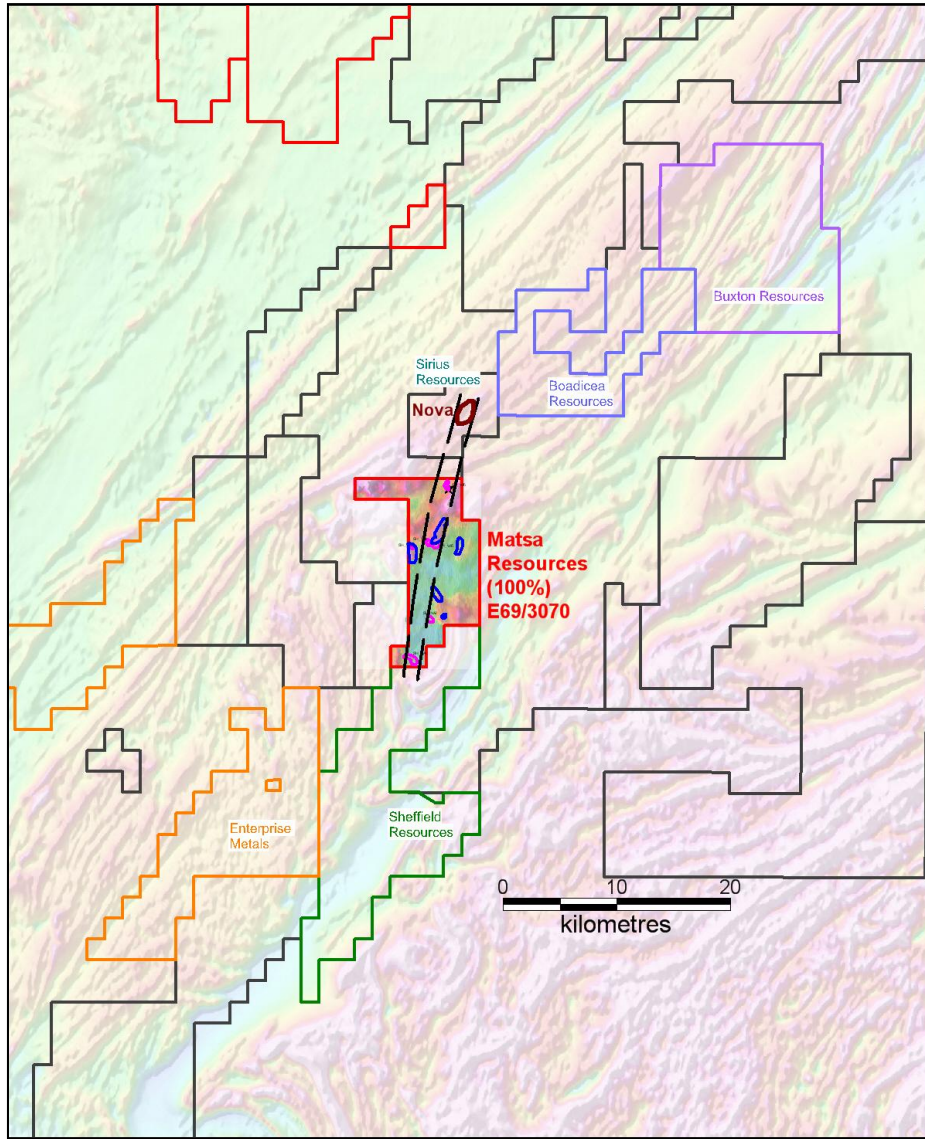


Figure 1: Symons Hill Tenement in the Fraser Range Region

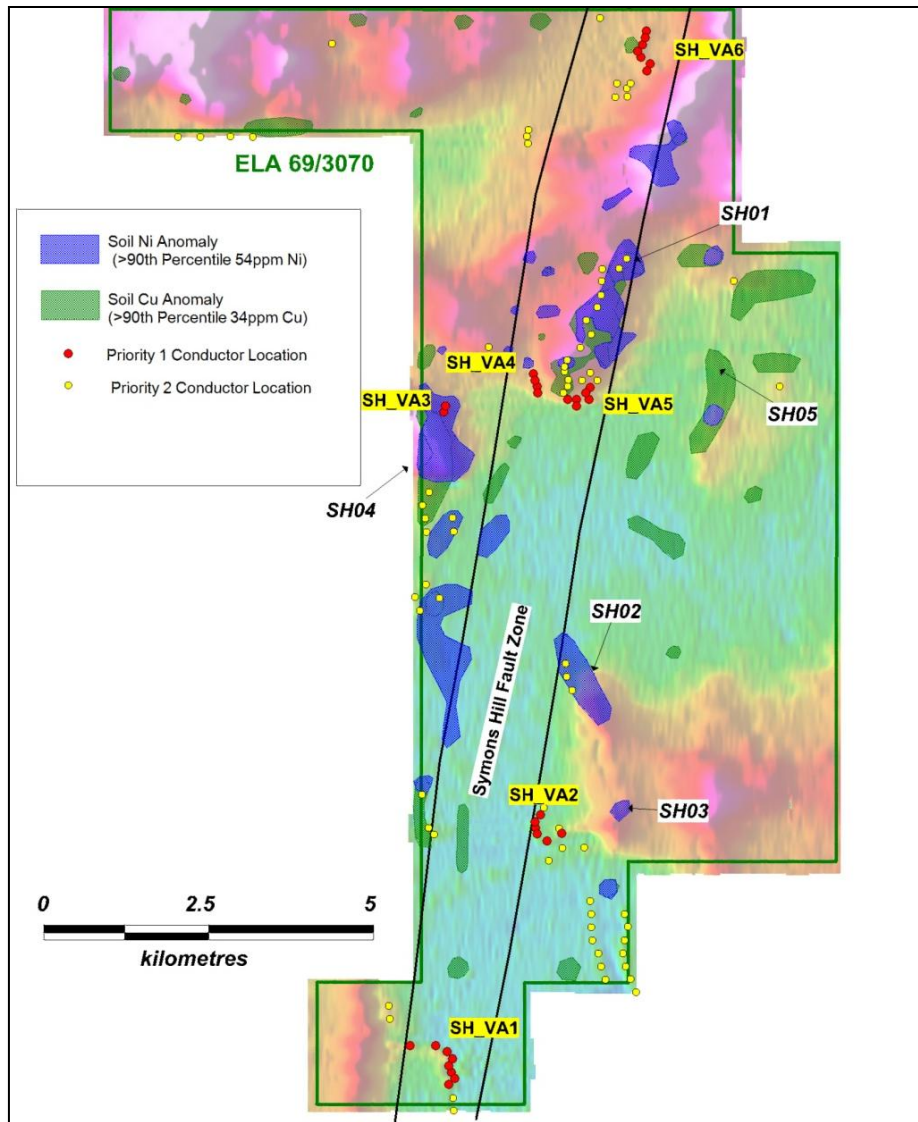


Figure 2: Symons Hill Tenement – VTEM Conductors and elevated Soils over VTEM Conductivity Image

**Exploration results**

The information in this report that relates to Exploration results, is based on information compiled by David Fielding, who is a Fellow of the Australasian Institute of Mining and Metallurgy. David Fielding is a full time employee of Matsa Resources Limited. David Fielding has sufficient experience which is relevant to the style of mineralisation and the type of ore deposit under consideration and the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. David Fielding consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.