

ASX Release

12th March 2013

CAPITAL RAISING

Buxton Resources Limited (ASX: BUX & BUXO) is pleased to announce that it has raised \$2,300,000 before costs, by way of a placement of 5,000,000 shares at \$0.46 per share.

The shares have been placed to (1) Buxton's major shareholder, NBH Group; (2) a Hong Kong based resources fund; (3) a private equity fund; and (4) institutional and sophisticated clients of Mac Equity Partners Pty Ltd.

Funds raised from the placement will be used to facilitate exploration programs at Widowmaker Nickel Copper Project and Yalbra Graphite Project and provide working capital.

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