



13 March 2013

**COMPLETION OF PLACEMENT**

**Echo Resources Limited** (ASX: EAR) is pleased to announce that it has completed a placement of approximately 4.1 million fully paid ordinary shares at \$0.195 per share to raise approximately \$800,000 before costs.

The placement was conducted under the Company's 15% placement capacity under ASX listing rule 7.1. The Shares have been placed to sophisticated investors, including clients of Patersons Securities Limited.

The proceeds of the placement are intended to be used to advance Echo's exploration programs, including a reverse circulation and diamond core drilling program at the Julius Gold Discovery in central Western Australia, and to provide working capital.

Krystel Kirou  
Company Secretary

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