



ASX ANNOUNCEMENT

Navigator Resources Limited (Administrator Appointed)

ACN 063 366 487

ASX code: NAV

28 March 2013

At approximately 10:40am (WST) on Thursday 28 March 2013, the Board of Directors of Navigator Resources Limited ACN 063 366 487 ("the Company") appointed Mr Bryan Hughes of Pitcher Partners Accountants, Auditors & Advisors as Administrator pursuant to Section 436A of the Corporations Act. The Boards of Directors of Navigator (Bronzewing) Pty Ltd ACN 135 597 634 and Navigator Mining Pty Ltd ACN 109 351 564, subsidiaries of the Company, also subsequently appointed Mr Hughes as Administrator on this date.

The Administrator will undertake an immediate assessment of the Company to determine the options available for utilising the Administration process to restructure the Company's affairs and to consolidate its position. The Administrator is also undertaking an urgent review of the Company's Bronzewing operation, with a view to placing the project onto a Care and Maintenance Program to minimise any further losses being incurred.

The Administrator will assess the Company's gold mining projects to determine the best strategy for realising the maximum value from them for the benefit of the Company's stakeholders.

Pitcher Partners has significant expertise and experience in the mining industry and has successfully restructured and recapitalised numerous ASX listed Companies using the Voluntary Administration process.

Shareholders are initially asked to refrain from contacting the Company or the Administrators at this time please. A more detailed information release to the ASX providing indicative timeframes for the Administration process will follow in due course. The shares are currently in voluntary suspension and will remain suspended for the duration of the Administration.

In the meantime, you may wish to refer to the following link to the ASIC website which provides some information for shareholders regarding the Voluntary Administration process.

<http://www.asic.gov.au/asic/asic.nsf/byheadline/Shareholders+-+Voluntary+administration?openDocument>

BRYAN HUGHES
Administrator