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Russian-Singapore Investment Group Acquires 10% Stake in ASX-Listed, Singapore-based Asian American Medical Group For A\$3.6 Million

- **RusSing Med Holdings will acquire 21.0 million ordinary shares at A\$0.17 per share**
- **Placement proceeds will fund Group's expansion and development of new Comprehensive Transplant Centre in collaboration with U.S. healthcare giant UPMC**

Singapore, 19 April 2013 – The Asian American Medical Group Limited (“AAMG”, ASX:AJJ) announced today that it has placed out 21,000,000 new shares for an aggregate sum of A\$3.6 million (approximately S\$4.5 million) to RusSing Med Holdings Pte Ltd (“RMH”) to accelerate the development of Asia’s first Comprehensive Transplant Centre (“CTC”) in Singapore.

RMH has entered into a placement agreement to acquire the shares of the Australian Securities Exchange listed medical specialist at A\$0.17 per share (a 36.0% premium to the closing price of A\$0.125 on 18 April 2013). The Placement shares represent slightly over 10.0% of the enlarged share capital base of 209,454,000 shares (up from 188,454,000 shares previously).

The placement is taking place as AAMG forges ahead with its partnership with The University of Pittsburgh Medical Center (“UPMC”) – a US\$10-billion integrated global health enterprise headquartered in Pittsburgh, U.S.A. – to establish the CTC at Gleneagles Hospital, Singapore.

AAMG, which is renowned for its liver treatment provided by its wholly owned The Asian Centre for Liver Diseases and Transplantation (“ACLDT”), is setting up a new Asian Centre for Blood and Bone Marrow Transplantation (“ACBBMT”). The two medical specialisations will form the cornerstone of the CTC which will significantly raise Singapore’s reputation as a provider of highly specialised medical care.

RMH is a wholly owned subsidiary of RusSing Holdings Pte Ltd (“RusSing” or the “Group”), which is a private holding company that primarily focuses on business opportunities deriving from the growing relationships between Russia and Singapore. The founder of the Group has 15 years’ experience in investment management and is involved in the Bio-tech and Pharmaceutical sectors, as well as other industries such as Agriculture, Natural Resources, Green Technology and Real Estate.

Proceeds from the Placement will primarily be used for development of the CTC, general working capital for expansion plans and other strategic alliances and business development plans.

Mr Evgeny Tugolukov, President of RMH and RusSing, is expected to be appointed as a Non-Executive Director of the Company following completion of the Placement.

“The track record of AAMG and its plans to set up a CTC have attracted international sophisticated investors who see AAMG as a specialised provider of high-quality medical care with good clinical outcomes. We are pleased to welcome RMH as a strategic investor. The placement proceeds will be used for working capital needs and the establishment of the CTC in collaboration with UPMC,” said Dato’ Dr Tan Kai Chah, Executive Chairman of AAMG and lead surgeon of ACLDT.

Mr Tugolukov said, “We believe that the CTC opens a new chapter in the growth of specialised medical care in the Asian region and beyond. We have great faith in Dr Tan and his team and are delighted to participate in the growth of AAMG.”

CTC will provide specialised treatment to its patients with blood-related and liver-related diseases. AAMG will be working alongside UPMC to be a one-stop medical hub within the region.

- End of Release -

About Asian American Medical Group

Asian American Medical Group (“AAMG”), formerly known as Asian Centre for Liver Diseases and Transplantation (“ACLDT”), was established in 1994 in Singapore. It is one of Asia’s foremost Liver Centres with out-patient facilities as well as a dedicated in-patient Liver Ward and Intensive Care Unit to complement its highly successful Living Donor Liver Transplantation (“LDLT”) Programme.

With the collaboration with The University of Pittsburgh Medical Center (“UPMC”), AAMG will extend to offer quality treatment beyond liver-related diseases and transplantation including kidney, blood and bone marrow transplant programmes through Asia’s first Comprehensive Transplant Centre (“CTC”).

AAMG is led by renowned hepatobiliary expert and liver transplant surgeon, Dr Tan Kai Chah (Dr K C Tan), who helped start the Liver Transplant Programme at the King’s College Hospital London, the UK. Dr Tan performed many pioneering operations in the UK including the first ‘split-liver’ transplant, first auxiliary liver graft and completed a pilot study of living donor liver transplantation.

AAMG is the first private medical centre in South-east Asia to have performed 205 living donor liver transplants as at 31 March 2013. On average, ACLDT treats 8,000 patients a year, of which over 90% are international patients from South-east Asia, South Asia, Indochina, the Middle East and Russia.

AAMG was listed on the Australian Securities Exchange in September 2009 (ASX:AJJ).

It opened its first overseas liver centre in Ho Chi Minh City, Vietnam, in September 2010.

For further information, please visit www.asianlivercentre.com.sg

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