### **Form 605**

## Corporations Act 2001 Section 671B

## Notice of ceasing to be a substantial holder

To Tiger Resources Limited (ASX code: TGS)

ACN 077 110 304

#### Details of substantial holder

Name Contango Asset Management Limited

ABN 52 085 487 421

The holder ceased being a substantial holder on 24/04/2013
The previous notice was given to the company on 02/10/2012

The previous notice was dated 02/10/2012

# 2. Details of voting power

| Date of change | Holder and nature of Relevant Interest | Nature of Change                   | Consideration |
|----------------|--|------------------------------------|---------------|
| 9/10/2012      | Contango Asset Management Limited *    | On market sale of 374,630 shares   | \$ 132,554.77 |
| 10/10/2012     | Contango Asset Management Limited *    | On market sale of 24,580 shares    | \$ 8,348.00   |
| 16/10/2012     | Contango Asset Management Limited *    | On market sale of 910,884 shares   | \$ 295,060.39 |
| 17/10/2012     | Contango Asset Management Limited *    | On market sale of 922,704 shares   | \$ 306,890.23 |
| 29/10/2012     | Contango Asset Management Limited *    | On market sale of 250,000 shares   | \$ 89,703.01  |
| 30/10/2012     | Contango Asset Management Limited *    | On market sale of 500,000 shares   | \$ 179,405.98 |
| 31/10/2012     | Contango Asset Management Limited *    | On market sale of 1,769,036 shares | \$ 574,304.27 |
| 1/11/2012      | Contango Asset Management Limited *    | On market buy of 375,038 shares    | \$ 118,526.84 |
| 8/11/2012      | Contango Asset Management Limited *    | On market sale of 43,952 shares    | \$ 13,561.83  |
| 20/11/2012     | Contango Asset Management Limited *    | On market buy of 95,199 shares     | \$ 26,266.12  |
| 26/11/2012     | Contango Asset Management Limited *    | On market buy of 1,104,983 shares  | \$ 299,329.95 |
| 27/11/2012     | Contango Asset Management Limited *    | On market buy of 1,004,530 shares  | \$ 264,861.65 |
| 6/12/2012      | Contango Asset Management Limited *    | On market buy of 374,466 shares    | \$ 105,196.49 |
| 7/12/2012      | Contango Asset Management Limited *    | On market buy of 361,198 shares    | \$ 101,469.19 |
| 19/12/2012     | Contango Asset Management Limited *    | On market buy of 867,054 shares    | \$ 268,542.84 |
| 20/12/2012     | Contango Asset Management Limited *    | On market buy of 450,994 shares    | \$ 135,744.69 |
| 21/12/2012     | Contango Asset Management Limited *    | On market buy of 33,031 shares     | \$ 9,920.20   |
| 3/01/2013      | Contango Asset Management Limited *    | On market buy of 223,937 shares    | \$ 71,223.03  |
| 8/01/2013      | Contango Asset Management Limited *    | On market sale of 29,341 shares    | \$ 9,673.48   |
| 15/01/2013     | Contango Asset Management Limited *    | On market buy of 231,474 shares    | \$ 80,818.78  |
| 16/01/2013     | Contango Asset Management Limited *    | On market buy of 25,169 shares     | \$ 8,711.97   |
| 24/01/2013     | Contango Asset Management Limited *    | On market buy of 248,588 shares    | \$ 85,971.05  |
| 4/02/2013      | Contango Asset Management Limited *    | On market sale of 355,000 shares   | \$ 123,839.97 |
| 14/02/2013     | Contango Asset Management Limited *    | On market buy of 2,337,733 shares  | \$ 797,452.15 |
| 1/03/2013      | Contango Asset Management Limited *    | On market sale of 126,558 shares   | \$ 39,330.56  |
| 5/03/2013      | Contango Asset Management Limited *    | On market sale of 97,038 shares    | \$ 29,498.92  |
| 7/03/2013      | Contango Asset Management Limited *    | On market sale of 49,479 shares    | \$ 15,041.30  |
| 8/03/2013      | Contango Asset Management Limited *    | On market sale of 509,300 shares   | \$ 159,138.66 |
| 12/03/2013     | Contango Asset Management Limited *    | On market sale of 2,417,915 shares | \$ 771,179.48 |
| 5/04/2013      | Contango Asset Management Limited *    | On market sale of 128,147 shares   | \$ 40,233.10  |
| 8/04/2013      | Contango Asset Management Limited *    | On market sale of 500,000 shares   | \$ 151,996.75 |
| 10/04/2013     | Contango Asset Management Limited *    | On market sale of 677,622 shares   | \$ 215,515.62 |
| 11/04/2013     | Contango Asset Management Limited *    | On market sale of 966,565 shares   | \$ 302,597.81 |

| 12/04/2013 | Contango Asset Management Limited * | On market sale of 57,372 shares    | \$ 18,012.54  |
|------------|-------------------------------------|------------------------------------|---------------|
| 15/04/2013 | Contango Asset Management Limited * | On market sale of 1,242,628 shares | \$ 359,172.93 |
| 16/04/2013 | Contango Asset Management Limited * | On market sale of 156,804 shares   | \$ 41,507.35  |
| 17/04/2013 | Contango Asset Management Limited * | On market sale of 406,561 shares   | \$ 111,435.32 |
| 22/04/2013 | Contango Asset Management Limited * | On market sale of 948,641 shares   | \$ 241,105.18 |
| 24/04/2013 | Contango Asset Management Limited * | On market sale of 1,350,027 shares | \$ 298,716.96 |

<sup>\*</sup> as investment manager of discretionary client accounts

## 3. Changes in association

Not applicable

## 4. Addresses

The addresses of persons named in this form.

|    | Name                              | Address   |
|----|-----------------------------------|---|
| 10 | Contango Asset Management Limited | Level 27, 35 Collins Street, MELBOURNE VIC 3000 |

Signature

Name: Glenn Fowles

Capacity: Company Secretary

Date: 29/04/2013