

WIDOWMAKER UPDATE

Highlights

- Drilling ready to commence as soon as weather permits
- Program of Works for Widowmaker drilling granted

Summary

Buxton Resources Limited (ASX: BUX & BUXO) advises that it's field crew and RC drilling contractor are ready to mobilise to site to begin the ~3,000 metre program designed to test all 8 nickel-copper targets identified at the Widowmaker Ni-Cu Project. However, saturated ground conditions caused by recent heavy rains do not allow safe access at this time.

The initial Program of Works for the RC drill program at Widowmaker has been granted, meaning drilling will commence as soon as ground conditions allow.

The Company will continue to monitor the situation closely to ensure access is gained at the earliest possible time.

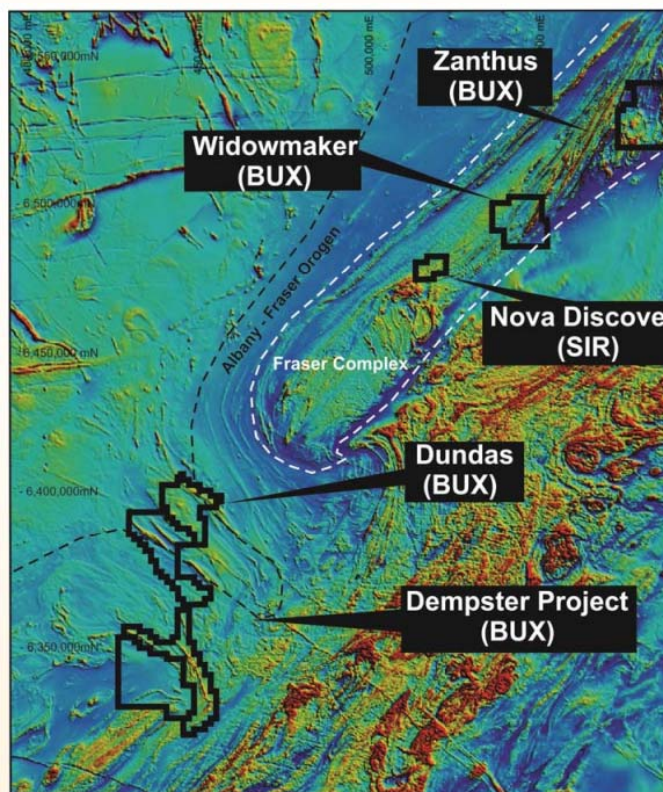


Figure 1: Location of Buxton's Widowmaker Ni-Cu Projects in the Fraser Range

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Competent Persons

The information in this report that relates to exploration results and geology is based on information compiled and/or reviewed by Dr Julian Stephens, Member of the Australian Institute of Geoscientists and Non-Executive Director for Buxton Resources Limited. Dr Stephens has sufficient experience which is relevant to the activity being undertaken to qualify as a "Competent Person", as defined in the 2004 edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves and consents to the inclusion in this report of the matters reviewed by him in the form and context in which they appear.

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