

DIRECTORS

Mr Martin Blakeman
Executive Chairman

Mr Winton Willesee
Non-Executive Director

Mr Eric de Mori
Non-Executive Director

COMPANY SECRETARY

Mr Winton Willesee

PRINCIPAL PLACE OF BUSINESS AND REGISTERED OFFICE

Suite 5 / 2 Centro Avenue
SUBIACO, WA 6008

CONTACT DETAILS

Website: www.nru.com.au
Email: info@nru.com.au

Ph: + 61 (8) 9382 3100
Fax: + 61 (8) 9382 3866

Postal: P.O. Box 668
SUBIACO WA 6904

ASX Release

28 May 2013

Newera drilling at Shanagan East

Newera Resources Limited (ASX: NRU) is pleased to announce that Best Drilling LLC has commenced the third phase drilling program at the Shanagan East Coal Project (Shanagan Project) in Mongolia.

Highlights

- Newera is undertaking its third drilling program at Shanagan, comprising of six holes for approx. 600m.
- This program is designed to test for further extensions of the known coal seams within the Shanagan Exploration Target area of 66-111Mt* of coal (as announced on 18 March 2013), and to extract sufficient material for washability testing.
- The extraction and handling of the washability test material will be supervised by Sedgman LLC, who are recognised as world leaders in coal preparation. The warmer climate currently in Mongolia is expected to help ensure sample material is representative for wash testing.
- Newera will also drill into the potential new coal zones identified from the interpretation and modelling of the recently completed 15 line-kms Induced Polarisation survey which highlighted several drilling targets (Figure 3).
- Drilling of DH29 is currently underway on target #1 in the north of the Shanagan Project area.

"This is an important drilling and sampling program for the Shanagan project, as we seek to identify new coal areas in the north of the permit – and the potential to wash our existing coal to a saleable and export potential product.

The previous drilling programs have confirmed a near surface deposit of high calorific value black coal at Shanagan, and reports of coking coal from other explorers to the north of our permit area warrant drilling into the new coal zones" commented Executive Chairman Martin Blakeman.



Figure 1: Drilling of DH29 is underway in the potential new coal zones in the north of the Shanagan License



Figure 2: Camp set up at Shanagan



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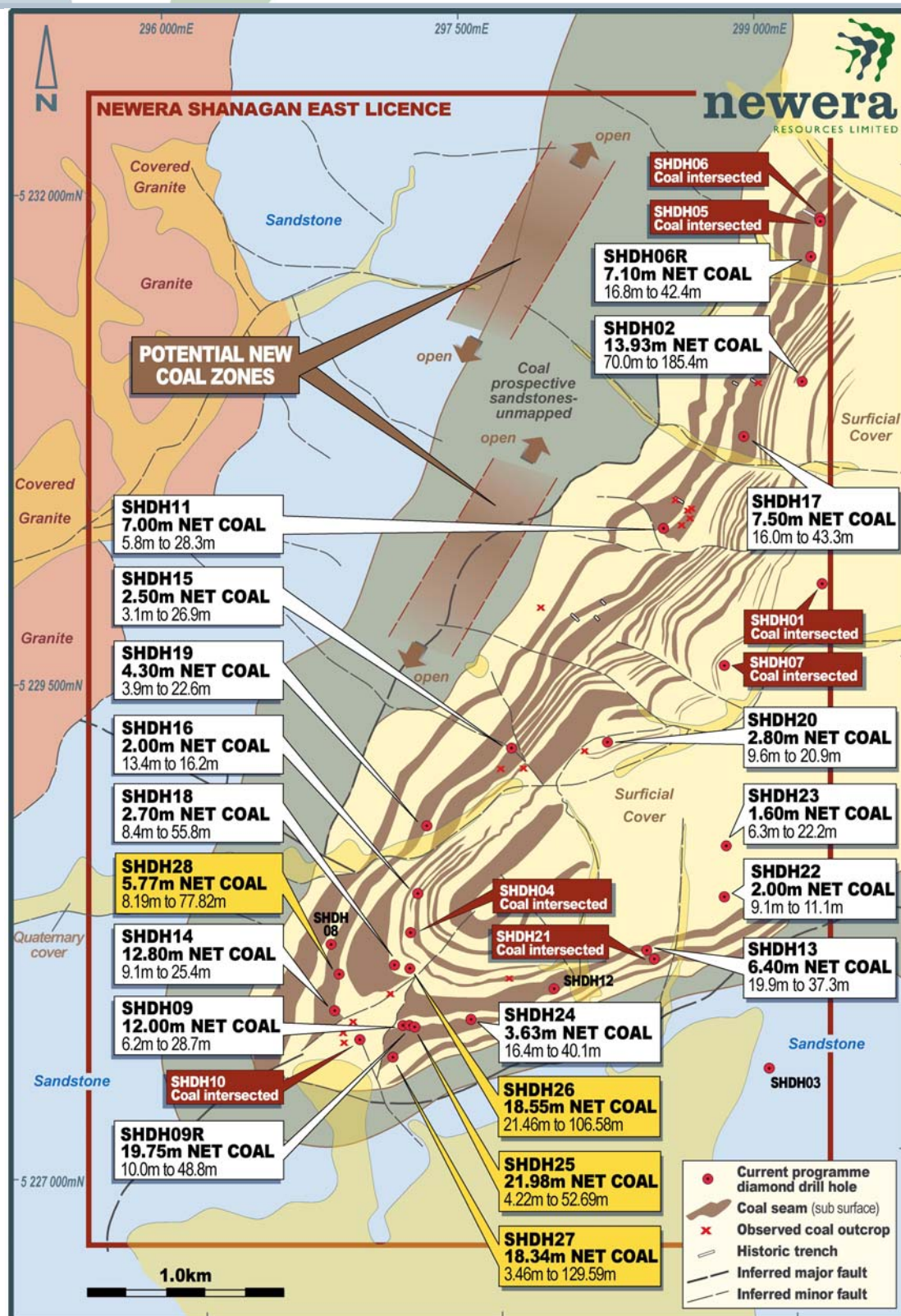


Figure 3: Previous drilling success and potential new coal zones outlined in the north of the Shanagan area.

Further Information;
Martin Blakeman
Executive Chairman
Ph: (08) 9382 3100

Competent Person Statement

The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Dr Per Michaelsen, Consultant Geologist to Newera Resources Ltd who is a member of the Australasian Institute of Mining and Metallurgy (MAusIMM). Dr Michaelsen has sufficient experience, which is relevant to the style of mineralisation and the type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for reporting of Exploration Results, Mineral Resources and Ore Reserves". Dr Michaelsen consents to the inclusion in the report of the matters based on their information in the form and context in which it appears.

Exploration Target

** Newera Resources Ltd cautions that the Exploration Target quantity and quality is conceptual in nature. There has been insufficient exploration at Shanagan East to define a mineral resource and it is uncertain if further exploration will result in the Exploration Target being delineated as a mineral resource.*