

29 May 2013

Company Announcements Office
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DIAMOND DRILLING COMMENCES AT LINDEMANS BORE, NT

- **Drilling of diamond drill hole LBD4 has commenced at Bore in the NT, aimed at targeting the centre of the geophysics FLTEM anomaly identified in 2011. Currently the hole is down to 60m depth with a target depth of 600m.**

Drilling commenced at Lindemans Bore Project

On Saturday 25 May 2013, drilling commenced at the Lindemans Bore copper-gold Project located 380km south-west of Katherine in the Northern Territory. The diamond drill hole LBD4, aimed at targeting the centre of the electromagnetic anomaly generated by Fixed Loop Transient Electromagnetic ("FLTEM") surveys conducted in 2011, is currently at 60m depth and has a target depth of 600m (see Figure 1).

LBD4 has been designed to follow up the anomalous gold and copper intersections highlighted in the drill results from LBD1, LBD2 (completed in 2009) and LBD3 (2012), which showed a major hydrothermal system with strong chlorite-hematite alteration and associated quartz-carbonate-sulphide mineralisation.

The Company believes that this diamond drill hole LBD4, currently underway at Lindemans Bore, has the potential to intersect a higher temperature zone of the inferred system that may have enhanced higher grades of mineralisation with it (see Figure 2).

Managing Director Andrew Mortimer said today, "We are pleased that drilling has commenced successfully and look forward to making further updates in the coming weeks".

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Figure 1: Diamond drill rig at Lindemans Bore

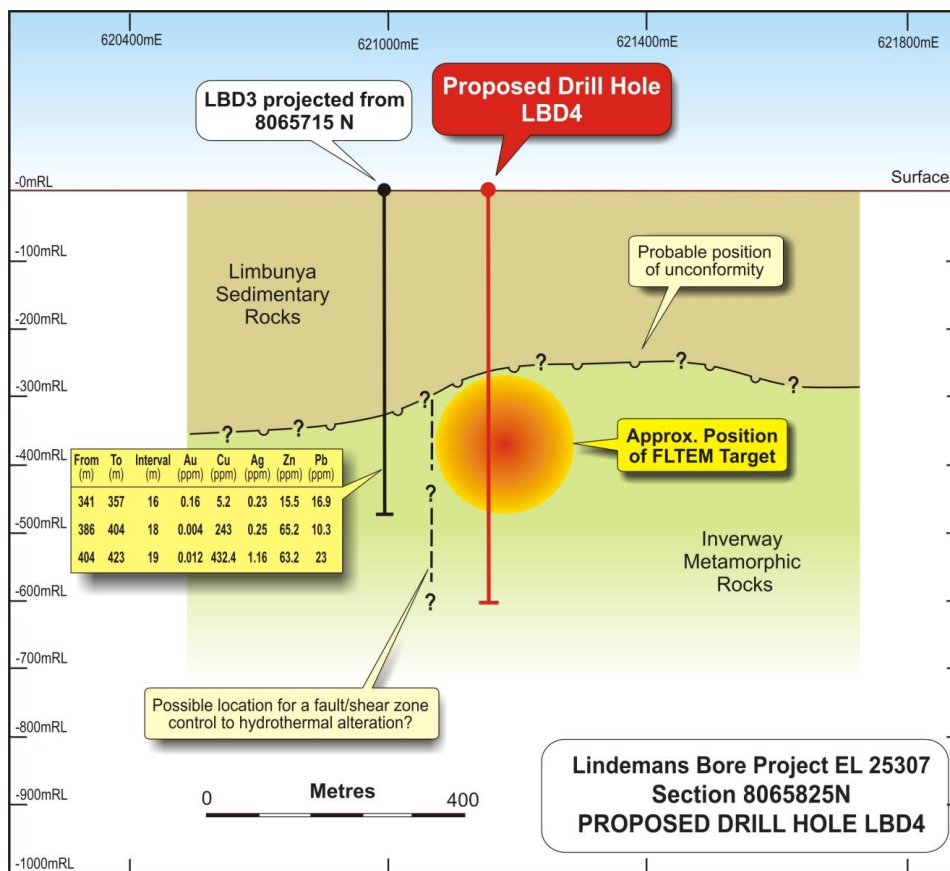


Figure 2. Proposed drill hole LBD4 location targeting the FLTEM anomaly

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Competent Persons Statement

The information in this release that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information reviewed by Tony Treasure, who is a Member of the Australasian Institute of Mining & Metallurgy. Mr Treasure has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Treasure consents to the inclusion in the release of the matters based on his information in the form and context in which it appears.