

SGH

Industrial Services, Media and Investments

Statement from Seven Group Holdings Limited

30 May 2013 - The Executive Chairman of Seven Group Holdings, Kerry Stokes AC, today announced that Don Voelte AO will be the new Managing Director and Chief Executive Officer of Seven Group Holdings Limited (SGH), effective 1 July 2013. He will join the Board of SGH on that date.

Mr Voelte, the former Managing Director and CEO of Woodside, is currently Managing Director and Chief Executive Officer of Seven West Media and from 1 July 2013 will become Deputy Chairman of Seven West Media.

Mr Stokes said: "We are pleased that Don has accepted this new challenge at SGH. His track record as an outstanding business executive speaks for itself.

"In his role as a director and then as CEO of Seven West Media, his contributions in implementing fundamental changes at Seven West Media have placed that company in a strong position to meet the demands of a challenging media and consumer landscape.

Mr Gammell has decided to hand over as CEO of SGH and will resign as a director of SGH on 30 June 2013.

Mr Gammell said: "Having spent over two decades as a commuting executive from Perth, I have decided to step back from the day-to-day responsibilities of my public role as CEO of SGH, the challenges of which I have thoroughly enjoyed. Having been instrumental in the transformation of SGH over the past three years, it now seems to me to be an opportune time to take the next step in my journey with Kerry with whom I have and will continue to have a strong and close relationship. Having worked with him now for some years, I am delighted to welcome Don into the new role."

Mr Stokes said: "Peter and I have worked closely together for more than two decades. He's a trusted executive and a dear friend. Given his key involvement in building the Group to where it is, I understand his decision to step back from his public roles as CEO and a director of SGH to concentrate on strategy and business development. We are in discussions on the creation of a role reporting to me as Chairman and the board of SGH. I look forward to retaining Peter's strengths and capabilities in strategy, and in his continuing role as a director on the board of Seven West Media."

Commenting, Mr Voelte said: "I am looking forward to this new role as CEO of SGH from 1 July 2013. Seven Group Holdings is a great company. Like a lot of companies across a number of sectors right now, it is operating in a difficult market. But it has great people, great brands and a terrific long-term partnership with Caterpillar through its WesTrac business. I am excited to get to work in this role but first I am dedicated to ensuring a successful transition of the CEO role at Seven West Media."



WesTrac

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