

ASX/MEDIA RELEASE



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ROBUST TO COMPLETE ACQUISITION OF THE ADVANCED LOW-COST ANDASH GOLD-COPPER PROJECT IN KYRGYZ REPUBLIC

- Due diligence confirms project to be technically sound and economically robust
- Kyrgyz Government rates Andash a project of 'strategic significance'
- Existing infrastructure and labour in place
- Non-dilutionary financing being finalised with Robust's strategic partner
- Exploration and development activity continues on Romang Island

Robust Resources Limited ('Robust' or 'the Company') is pleased to advise that following Board approval and due diligence, the Company has agreed to move forward on its planned acquisition of Andash Mining Company in the Kyrgyz Republic ("Andash") from Kentor Gold Limited (ASX: KGL).

The Andash Copper-Gold project, which is located in the Central Asian Orogenic Belt, has Proven and Probable JORC Code Compliant Ore Reserves totaling 539,730 ounces of gold and 63,486 tonnes of copper¹ with significant exploration upside (see Table 1 below). A Definitive Feasibility Study (DFS²) has been completed, and an existing team of 15 local technical, financial and administrative professionals has been retained to progress the project's development.

	Proven					Probable					TOTAL				
	Tonnes (kt)	Au (g/t)	Cu (%)	Au (oz)	Cu (t)	Tonnes (kt)	Au (g/t)	Cu (%)	Au (oz)	Cu (t)	Tonnes (kt)	Au (g/t)	Cu (%)	Au (oz)	Cu (t)
OXIDE	1,129	0.77	0.43	27,995	4,867	1,389	0.68	0.31	30,155	4,315	2,519	0.72	0.36	58,150	9,182
SULPHIDE	2,921	1.17	0.46	110,210	13,408	10,559	1.09	0.39	371,370	40,896	13,480	1.11	0.40	481,580	54,304
TOTAL	4,050			138,205	18,275	11,948			401,525	45,211	15,999			539,730	63,486

Table 1: JORC Code Compliant Ore Reserve for Andash Sulphide and Oxide Ore (10th July 2009)

Legal and technical due diligence undertaken has confirmed the Andash project to be technically sound and economically robust. The region hosts some world-class gold deposits and the transaction is in line with Robust's strategy of building an Asian-focused portfolio of precious metals projects within such prospective domains.

Robust is in the process of finalising the financing arrangements with its strategic partner, the Salim Group, and the Company is expecting that financing of the Andash project will be on non-dilutionary terms for existing shareholders. Robust expects to make an announcement regarding this funding in the coming weeks.

The Government of the Kyrgyz Republic has pledged their commitment to the development of the project, with Andash listed as a project of strategic 'significance' for the country.

Andash is well serviced by an office and existing infrastructure, which will allow Robust to continue to deploy its existing resources on the development of the flagship Romang Island project and its Philippines assets.

Robust's Managing Director Gary Lewis commented: "We are delighted to confirm our decision to move forward on the acquisition of what is a significant, advanced and low-cost gold-copper project. The due diligence has confirmed the Board's initial expectation that Andash is a project with significant unlocked value and early-stage production potential.

"The transaction is in line with our strategy of building a pipeline of advanced projects in the Asian region, and the quality of the project, existing infrastructure, and support from the Kyrgyz government provide sound reasons for our optimism.

"Concurrently, we are continuing with an active exploration and development program at Romang Island which remains a priority for the Company. We look forward to updating shareholders on our funding arrangements in the coming weeks."

Note: ASX has confirmed to the Company that shareholder approval will not be required under Listing Rule 11.1.2 to the planned acquisition.

About Robust

Robust Resources is a precious and base metals explorer and developer with projects in Indonesia, the Philippines and Australia. The flagship asset is a 77.5% managing interest in the Romang Island projects, in Indonesia, which incorporate an interim Indicated and Inferred JORC mineral resource estimate of 592 thousand ounces of gold, 27.7 million ounces of silver, 95 million pounds of copper, 697 million pounds of lead and 678 million pounds of zinc (resource table; see website: www.robustresources.com.au). Drilling has also identified the presence of near-surface high-grade manganese deposits. Robust's dual focus is to become a significant low cost precious and base metal producer on Romang Island as well as continuing its positive record of new discoveries from its portfolio of exploration properties. Robust trades on the Australian Securities Exchange (ASX) under the symbol ROL and on the Frankfurt Exchange under the symbol RO7.

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For further information please contact Gary Lewis – Managing Director on +61 2 8259 4799

Competent Persons Statements

The Resource and Ore Reserve Estimates in this announcement are based on information compiled by Dr. Phil Newall, who is a Chartered Engineer and Fellow of the Institute of Materials Minerals and Mining and a full time employee of Wardell Armstrong International. Dr. Newall has sufficient experience, which is relevant to the style of the mineralisation and the type of deposit under consideration and to the activity to which he is undertaking, to qualify as a Competent Person as defined in the 2004 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Dr. Newall has consented to the inclusion of this information in the form and context in which it appears in this announcement.

- 1. The Andash JORC Resource and Reserves Estimates was independently estimated by Wardell Armstrong International.*
- 2. The Definitive Feasibility Study was completed in March 2010 by Kentor Gold Limited (ASX: KGL).*