

ASX Announcement

6 June 2013

Hole 2 Assays Confirm East-Dipping Copper Mineralisation at Yerba

Highlights

- Hole 2 (YB-002-D) assay results confirm east-dip of mineralised sheet; 17m (true width) at 0.68% Cu from 23m down-hole
- Mineralised sheet dipping into untested Induced Polarisation (“IP”) chargeability anomaly
- Assay results pending for zone of visible oxide and sulphide copper in hole 3 (YB-003-D)
- Hole 4 (YB-004-D) currently drilled to 115m and is the first hole to target an IP chargeability anomaly at Yerba; target depth from 150m down-hole
- Next drill core assay results due second half of June

Yerba Project, Chile

Equus Mining Limited (ASX:EQE, “Equus” or “the Company”) is pleased to advise assay results for hole 2 (YB-002-D) have confirmed the east-dip of copper mineralisation intersected in the Company’s first three drill holes at the Yerba Project in Chile, South America (Figure 1). The holes are part of an initial 5,000m diamond drilling program at Yerba, which commenced in April 2013 to target the northern end of the 1,200m-long Yerba Trend (Figure 2).

Hole 2 (YB-002-D) intersected 17m (true width) at 0.68% Cu from 23m down-hole, including 6m at 1.21% Cu from 34m. The copper mineralisation is contained within a stratabound sheet comprising a mixture of both hydrothermally brecciated and massive vesicular andesite.

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Hole 4 (YB-004-D; currently at 115m) is the first direct test of the IP chargeability anomaly that lies to the east and down-dip of the outcropping copper mineralisation (Figure 2). The target zone is interpreted to be intersected at approximately 150m down-hole.

Upcoming Work at Yerba

- Complete drilling on the current section (6260775N) and test the down-dip extensions of the copper mineralisation (Hole YB-004-D; in progress).
- Commence drilling on the next drill section located approximately 70m north of 6260775N where there is also outcropping copper mineralisation.

Background

Equus Mining Limited (ASX: EQE) acquired an interest in the Naltagua Copper District in Chile, South America by purchasing unlisted Australian public company Equus Resources Limited in August 2012. The Naltagua Copper District is located 80 kilometres southwest of Santiago (capital city of Chile) and 75 kilometres southeast of the Pacific Ocean port-city of San Antonio. The area is well-served by major infrastructure.

Equus holds the option to acquire 100% of a contiguous group of 14 mining licences covering an area of 18.05 square kilometres and 75% of the known areal extent of the large Naltagua Copper System. These mining leases encompass the Yerba and Araya project areas.

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Information in this report that relates to Exploration Results for Naltagua is based on information compiled by Mr Robert Perring, who is a Member of the Australian Institute of Geoscientists. Mr Perring is a consultant and Director of Equus Mining Limited and has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activities reported on to qualify as a Competent Person as defined in the 2004 Edition of the 'Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Perring consents to the inclusion of the information in this report of the matters based on information in the format and context in which it appears.

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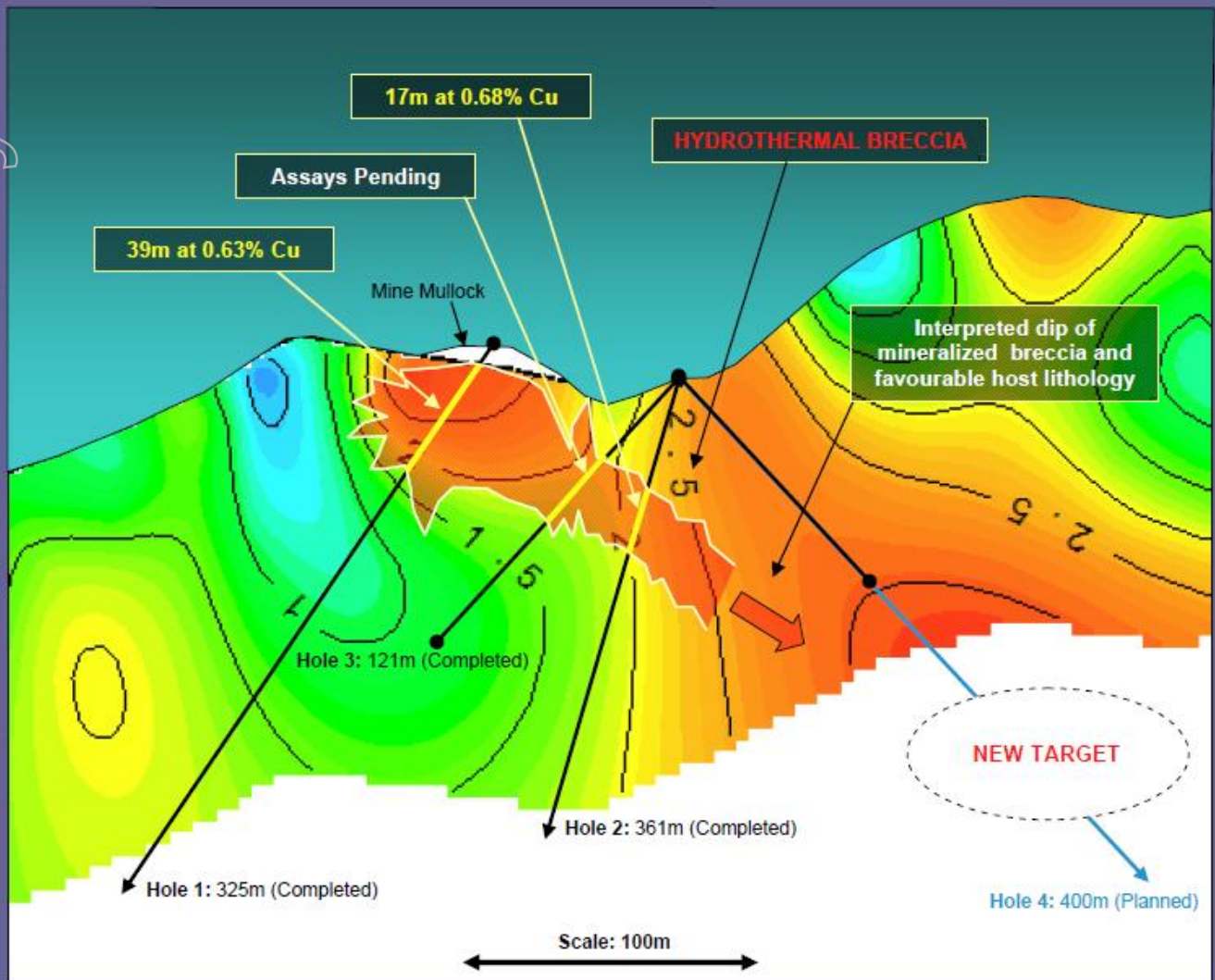
Table 1 – Drill Hole Information

Hole No.	North WGS-84 UTM	East WGS-84 UTM	Zone UTM	Dip	Azimuth Grid - UTM	Depth metres
YB-001-D (Hole 1)	6260781	313270	19S	-60	270	325
YB-002-D (Hole 2)	6260775	313330	19S	-75	270	361
YB-003-D (Hole 3)	6260775	313330	19S	-50	270	121
YB-004-D (Hole 4)	6260775	313332	19S	-50	090	115 (In Progress)

Table 2 – Drill Hole Assay Summary

Hole No.	Project	From (metres)	To (metres)	Interval (metres)	Copper (%)
YB-001-D	Yerba	13	52	39	0.63
YB-002-D including including	Yerba	22 23 34	77 40 40	55 17 6	0.34 0.68 1.21
YB-0003-D	Yerba	Pending			

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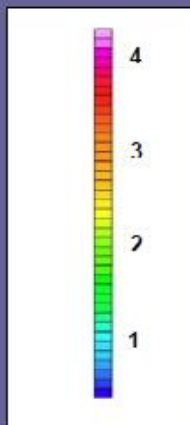


Hole 1: Hole Number (YB-001-D)

●—● Completed Drilling

●—● Planned Drilling

Induced Polarisation Chargeability - 50m Dipole (mV/V)



Photograph of mineralized breccia (Hole 2 at 61m)

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Figure 2 – IP Chargeability, Surface Channel Geochemistry and Drill Hole Locations

WGS-84 UTM 19S

33m @ 0.88% Cu

48m @ 1.35% Cu

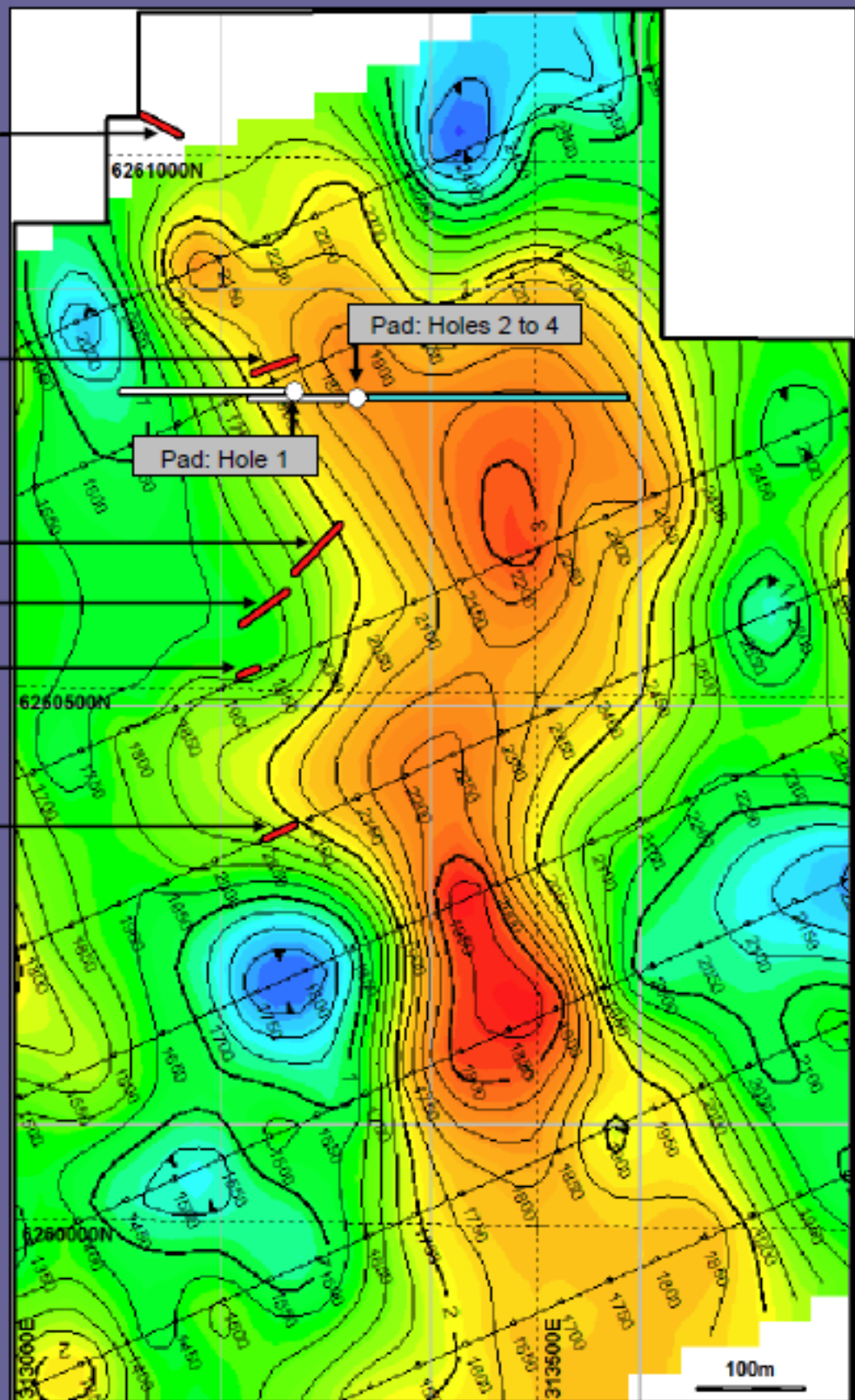
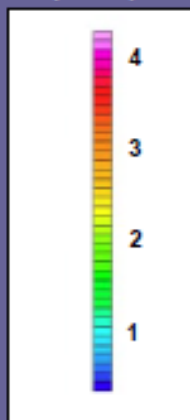
60m @ 0.39% Cu




55m @ 0.27% Cu

10m @ 1.73% Cu

20m @ 0.53% Cu

Induced Polarisation
Chargeability response
at 50m below surface
(mV/V)



-  Surface Rock Channel Geochemistry (2m & 5m composites)
-  Diamond Drill Collar and Hole Trace – Completed
-  Diamond Drill Collar and Hole Trace – In Progress

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