Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Solimar Energy Ltd
ABN	42 112 256 649

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	William Satterfield
Date of last notice	24/12/12

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Direct or indirect interest	Direct	
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.		
Date of change	06/06/13	
No. of securities held prior to change	5,000,000 Unlisted Options (Exercise Price A\$0.1275; Expiry Date 4 July 2016)	
	2,000,000 Unlisted Options (Exercise Price C\$0.10; Expiry Date 30 Nov 2015)	

Rule 3.19A.2

Class	Ordinary Shares ("Shares")	
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Number acquired	688,000 Shares	
Number disposed	N/A	
Value/Consideration	CAD\$13,508	
No. of securities held after change	5,000,000 Unlisted Options (Exercise Price A\$0.1275; Expiry Date 4 July 2016)	
	2,000,000 Unlisted Options (Exercise Price C\$0.10; Expiry Date 30 Nov 2015)	
	688,000 Shares	
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market purchase of Shares	

Part 2 – Change of director's interests in contracts

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	

⁺ See chapter 19 for defined terms.

Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺ closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	