

To Ross Pullen
 Australian Securities Exchange
From RBS Alternative Investments (Australia) Pty Limited
 and The Royal Bank of Scotland
Date 12 June 2013
Subject MINIs – Stop Loss Level Event

FOR RELEASE TO THE MARKET

The Terms of Issue of the MINIs series listed below provide that if the ASX Market Price of the Underlying Parcel trades at the Stop Loss Level, the MINIs in that series will initially be suspended from trading, and eventually terminated. The MINI series shown in the following table have been suspended today as a result:

Issuer: RBS Alternative Investments (Australia) Pty Limited

<i>MINIs ASX Code</i>	<i>Underlying Parcel</i>	<i>Stop Loss Level per Underlying Parcel</i>	<i>Conversion Ratio</i>	<i>Strike Price</i>

Issuer: The Royal Bank of Scotland plc

<i>MINIs ASX Code</i>	<i>Underlying Parcel</i>	<i>Stop Loss Level per Underlying Parcel</i>	<i>Conversion Ratio</i>	<i>Strike Price</i>
XJOQRC	S&P/ASX 200	4,728.26	0.01	4,618.34
CBAKRG	1 ordinary share in Commonwealth Bank of Australia	\$64.65	1	\$61.6838
NABKRH	1 ordinary share in National Australia Bank Limited	\$28.01	1	\$26.7233
QANKRH	1 ordinary share in Qantas Airways Limited	\$1.39	1	\$1.2644
FXUKRY	Currency Warrant Aus/Usd.	94.94	0.01	96.88
NABQRB	1 ordinary share in National Australia Bank Limited	\$27.77	1	26.4509
NABQRE	1 ordinary share in National Australia Bank Limited	\$27.56	1	\$26.2722
WBCKRE	1 ordinary share in Westpac Banking Corporation	\$27.20	1	\$25.9354
MYRKRB	1 ordinary share in Myer Holdings Limited	\$2.19	1	\$1.9878
RIOKRK	1 ordinary share in Rio Tinto Limited	\$52.39	1	\$49.9801

Holders should note that under the Terms of Issue of the MINIs, the Issuer will display a bid in ASX Trade at the level of the Cash Amount (as described in the Terms of Issue). This bid will appear in ASX Trade from 2pm on the Trading Day after the breach of the Stop Loss Level until the close of Trading on the second Trading Day after

RBS Alternative Investments (Australia) Pty Limited is not an Authorised Deposit-Taking Institution and the products which are issued by it do not form deposits or other funds or liabilities of The Royal Bank of Scotland N.V. or The Royal Bank of Scotland plc. The Royal Bank of Scotland plc does not guarantee the obligations of RBS Alternative Investments (Australia) Pty Limited. The Royal Bank of Scotland plc is a foreign Authorised Deposit-Taking Institution and the products which are issued by it do not form deposits or other funds of The Royal Bank of Scotland plc, or deposits or other funds or liabilities of The Royal Bank of Scotland N.V. or RBS Alternative Investments (Australia) Pty Limited.

the Stop Loss Level has been breached. Holders may sell their MINIs back to the Issuer via ASX Trade during this period.

In the event that Holders do not do so, they may be entitled to receive a payment following termination of this series of MINIs. Holders should consult the Terms of Issue to determine the exact amount (if any) and method of calculation of such payment.

For any other information about MINIs, please contact your Stock Broker, Financial Advisor or call RBS Warrants on 1800 450 005.

RBS Alternative Investments (Australia) Pty Limited

The Royal Bank of Scotland plc

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