

ASX RELEASE

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FY13 Earnings Upgrade and Trading Outlook

Engineering and project services company Clough Limited (ASX: CLO) today announced that:

- FY13 earnings before interest and tax (EBIT) is now expected to be approximately A\$90 million on revenue of A\$1.5 billion
- FY14 secured revenue has increased to A\$1.35 billion

The earnings upgrade reflects strong contract performance through the last quarter and the benefit of a continued focus on cost efficiency and productivity measures across the business.

Ends

For further information, please contact:

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About Clough

Clough is an engineering and project services contractor servicing the Energy & Chemical and Mining & Mineral markets in Australia and Papua New Guinea. Our services range from early concept evaluation and feasibility studies through design, construction, commissioning and long term asset support and optimisation.

Backed by an experienced management team, over 6000 personnel and sophisticated project management systems, Clough is recognised for a commitment to safety, sustainable development and the wellbeing of the people, communities and environments in which it operates.

www.clough.com.au