

BOULDER STEEL LIMITED

A.C.N 009 074 588

Address: Unit 12, 277 Lane Cove Road, NORTH RYDE NSW 2113

Tel: (+ 61 2) 9413 1811 Fax: (+ 612) 9419 2818

Postal: PO Box 1293, Macquarie Centre, NORTH RYDE NSW 2113, AUSTRALIA

Web: www.bouldersteel.com.au Email: admin@bouldersteel.com.au



18 June 2013

Company Announcements
Australian Securities Exchange
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

Appointment of three Directors of the Company

The directors of Boulder Steel Limited (“the Company”) are pleased to advise that they have appointed three new directors of the Company.

Mr Daniel Owen

Mr Owen is a long serving employee of the Company and has worked closely with the Directors of the Company for many years, as Company Secretary, on many corporate and project matters.

Mr Owen will retain his position as Company secretary and become the acting General Manager.

Mr Chris Ryan - Non-Executive Director

Mr Ryan is a seasoned professional who will bring independent judgment to the board on a range of matters including finance, project funding and partnership.

Mr Ryan is the Principal of Westchester Corporate Finance, a Sydney based corporate advisory firm specialising in advising listed companies on fund raising, mergers and acquisitions and associated transactions. Prior to forming Westchester in July 1996, Mr Ryan was with Schrodgers Australia for 27 years. At Schrodgers, he served three years in the investment division, two years as an economist monitoring influences on interest and exchange rates and 22 years in the corporate finance division, of which he was a director for 19 years specialising in advising on project financing and mergers and acquisitions mainly in the Australian minerals and oil and gas sectors.

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Mr Montgomery Omodei

Mr Omodei bring years of industrial resource and project experience to the board, he will help to guide the board on all levels of operation including management and operations, project resource acquisition and project development.

Montgomery John Omodei ACIS, ACIM, AIMM spent his working life on the executive board and in senior management roles in construction, exploration, mining, oil, gas and associated infrastructure for the pioneer development of these industries. Besides owning mineral deposits and gas field tiles in his own name, his earlier background included major infrastructure development to trading for natural resources including nickel, gas, coal, gold, uranium, iron, bauxite, shipping, construction as well as other interests involving successful multi-billion dollar developments in today's terms.

The new board is determined to continue and progress the Gladstone Steel Plant Project through to project completion. The new board will work diligently together to ensure this will happen.

Yours sincerely
Boulder Steel Limited



Daniel Owen
Director
Company Secretary

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