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WOLF PETROLEUM LIMITED

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ISSUED CAPITAL:

261.8 million shares 27 million listed options 11.2 million unlisted options

ASX CODE:

WOF, WOFO

WOLF APPOINTS MONGOLIAN EXPLORATION MANAGER

Mongolian oil explorer Wolf Petroleum Limited (ASX: WOF) is pleased to announce the appointment of Mr. Lkhagvajav Baasanjav as the Company's Exploration Manager.

Mr. Baasanjav is a Mongolian citizen with a Bachelor's Degree in Fossil Fuel Geology from the Mongolian National University. He has more than 10 years of experience in the Mongolian mining and petroleum sector. Previously, he worked for an ASX-listed company, Hunnu Coal (HUN) as an Exploration Manager.

During his time with Hunnu Coal, Mr. Baasanjav managed the discovery of a number of Hunnu Coal's coal deposits.

Mr. Baasanjav will be responsible for leading Wolf Petroleum's exploration team in Mongolia, whilst working with the United States based petroleum consulting company MHA Petroleum.

The Company welcomes Mr. Baasanjav to its exploration team as one of Mongolia's leading exploration geologists.

"I am very excited to join Wolf Petroleum at this early but pivotal stage, particularly with the recent exploration results on Sukbaatar (SB) Block. As a Mongolian, I am very proud to dedicate myself and my skills to the rapidly growing Mongolian oil industry" stated Mr. Baasanjav.

Bataa Tumur-Ochir Chief Executive Officer Wolf Petroleum Limited

WOLF PETROLEUM LIMITED.

Wolf Petroleum is an ASX listed Company with one of the largest petroleum exploration assets in Central Asia and the largest in Mongolia. Wolf has three blocks with over 74,400 km² (more than 18 million acres) of petroleum exploration acreage.