



ASX ANNOUNCEMENT
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GOLD PRODUCTION AND CASH - JUNE QUARTER

Beadell Resources Limited (“**Beadell**” or “the **Company**”) is pleased to announce preliminary unaudited gold production and available cash and bullion for the quarter ended 30 June 2013 from its 100% owned Tucano Gold Mine, located in Brazil.

Production

The commencement of commercial production at the Tucano CIL gold plant in Brazil has been very smooth, with production for the June Quarter totalling ~**36,200 ounces** of recovered gold and gold recovery at ~91.5%. In the last ten days of June, the CIL plant throughput capacity reached 4.0 Mtpa (~14% over nameplate capacity of 3.5 Mtpa) with gold recovery at ~94%. Continued throughput increases approaching an annualised rate of 4.5 Mtpa are expected in the September Quarter with no additional capital expenditure or modifications required.

Cash and Bullion

Cash and Bullion as at 30 June 2013 totalled ~**\$37M** (bullion valued at \$US0.91 and US\$1,235 per ounce). In addition, a positive quarterly hedge settlement payable to Beadell as at 30 June 2013 totalled **\$2.3M**.

Beadell’s Managing Director, Peter Bowler said: “I am very pleased with the gold production results in the June Quarter which enabled us to increase our cash reserves to a very strong position. Approvals for our ultra high grade pit, Duckhead, are progressing smoothly with the commencement of mining expected this month. The exceptional production expected from our Duckhead pit in the September and following quarters will ensure continued strong cash generation.”

Full details of the June Quarter will be released in the Company’s Quarterly Activities Report on or about 25 July 2013.

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