



ASX Release

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LIMITED**
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Issued Capital:
1,499.1 million Shares
678.1 million Options

ASX Symbols:
VOR, VORO, VOROA

VOYAGER RESOURCES SECURES KEY LICENSE EXTENSION AT KHUL MORIT

Voyager Resources Limited ("the Company" or "Voyager") is pleased to provide the following update on its Khul Morit project in Mongolia.

- **Three-year extension granted on key licenses at the Company's flagship Khul Morit project in Mongolia**
- **On the basis of this extension, drilling is expected to recommence after the upcoming Mongolian Nadaam holiday**

Voyager Resources Limited is pleased to announce that the Minerals Authority of Mongolia has granted the Company a three-year Pre-Mining Operations Agreement on three of the licenses at Khul Morit. (Figure 1).

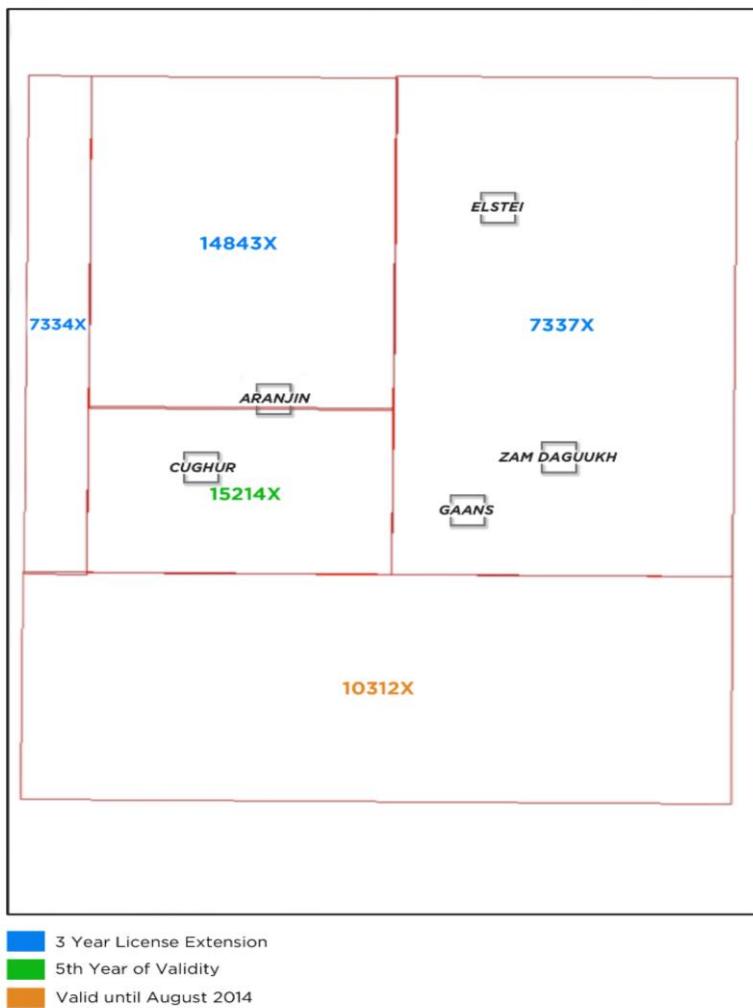
This extension to the three licenses is valid until 26 April 2016.

Together with License 15214X, which is only in its fifth year of validity, the Company has the authority to continue its deep drilling programme at Khul Morit.

Drilling is expected to recommence after the forthcoming Mongolian national holiday of Nadaam. This drilling programme will continue to target the copper porphyry system that has shown comprehensive indications of existence at Khul Morit.

The granting of the Pre-Mining Agreement at Khul Morit together with the recent agreement signed with Xstrata Do Brasil Exploração Mineral Ltda, a subsidiary of Xstrata Copper Limited, to transfer the rights to Xstrata's Eastern Block claims in the copper rich region of the Carajas in Brazil presents a truly exciting opportunity for the Company and continues to provide world-class exposure to copper.

Figure 1: Khul Morit Licences



Joe Burke
Chief Executive Officer

ABOUT THE KHUL MORIT COPPER PROJECT

Voyager Resources Limited flagship Khul Morit Project, is located in the Erdene Island Arc Terrain, which is one of a number of tectonic terrains that extend across the Gobi and southern regions of Mongolia that have been proven to host a number of mineralised copper porphyry systems, including the giant Oyu Tolgoi deposit.

The geological and alteration signatures at Khul Morit are typical of large copper porphyry systems globally. In particular the quartz tourmaline breccias, which indicate a high level copper mineralised porphyry system, and the classic phyllitic alteration, typical of the low level core of a porphyry system. These are both favourable indications and support the Company's view that Khul Morit has the potential to host a significant copper porphyry system.

Over 55,000 meters of drilling has been completed at Khul Morit to date, a high percentage of which targeted the near surface hydro thermal breccias. It's only in recent months that the Company has targeted the copper porphyry system that shows all the signatures to exist at Khul Morit.