

ASX Announcement

19th July 2013

MXR nets \$4 million from Adelaide Hills tenement sale

Summary

- **Sale of 5 Adelaide Hills tenements to Terramin Australia for \$3.5 million cash staged payments plus 25 million Terramin shares**
- **0.5% Royalty on gold production**
- **Maximus to continue its focus on base metals and gold exploration in WA**

Maximus Resources Limited, (ASX: MXR) is pleased to announce the signing of a binding Sales Agreement with Terramin Australia Limited (ASX: TZN) for 5 of its Adelaide Hills tenements, including the Bird in Hand gold project near Woodside.

The total consideration for the tenements is \$3.5 million cash (including an up front payment of \$1.5m), 25 million shares in Terramin (valued at approximately \$450,000) plus a 0.5% Royalty on future gold production. The proceeds from the sale will allow MXR to continue to focus on its existing base metal and gold exploration programs as well as placing it in a position to assess new opportunities at an appropriate time.

Maximus will retain three tenements in the Adelaide Hills that are highly prospective for gold exploration on which it will continue a conservative exploration program. The company also continues to pursue Joint Venture opportunities to recommence exploration on the Billa Kalina tenements located in the central region of South Australia within the vastly under-explored Gawler Craton. The South Australian government has commenced a significant \$2 million gravity survey of the region which will provide additional valuable information to further compliment ground based activities in our ongoing search for large IOCGU targets, similar to others deposits such as Olympic Dam and Carrapateena.

The company anticipates completion of the Sales Agreement and transfer of the tenements by the end of the current quarter and will work closely with SA's Department for Manufacturing, Innovation, Trade, Resources and Energy (DMITRE) to ensure the orderly transfer of the tenements to Terramin.

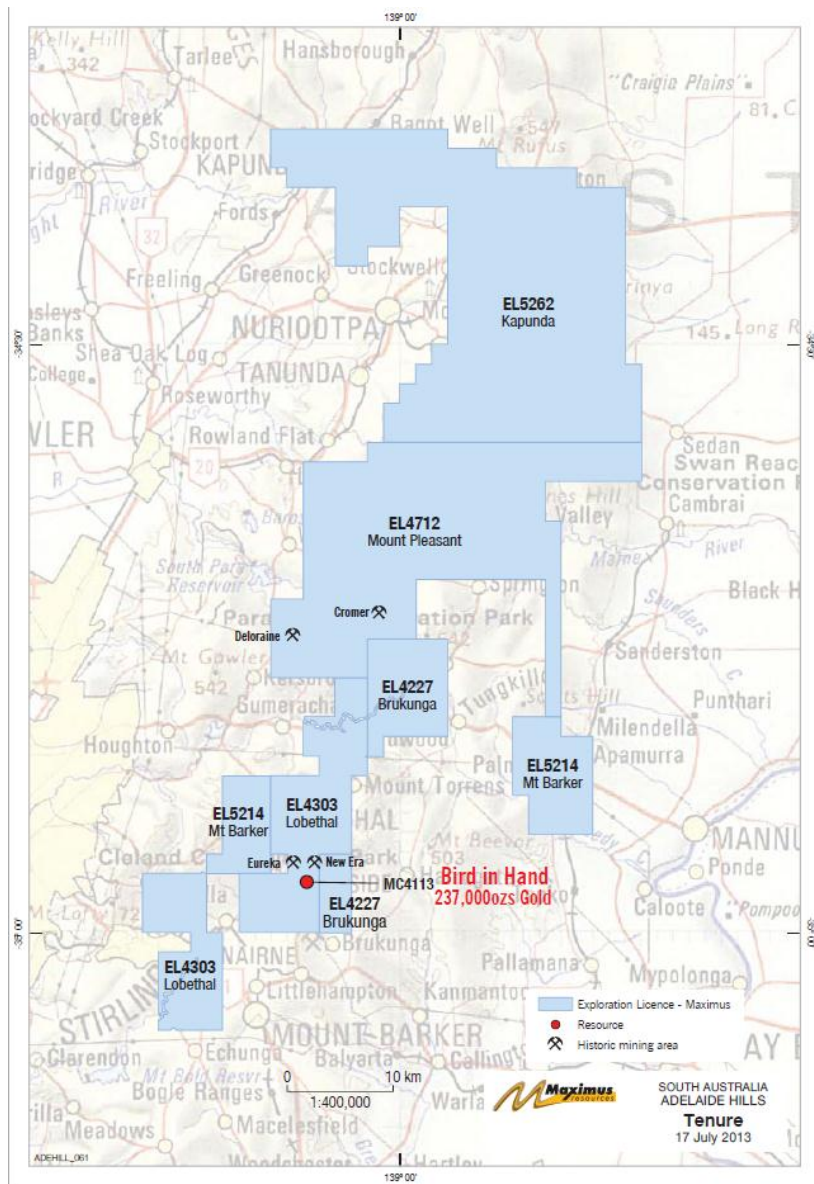


Figure 1. Tenements included in sales transaction with Terramin

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Further information relating to Maximus Resources Limited and its diversified exploration projects will be found on Maximus' website: www.maximusresources.com

The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr Kevin Malaxos who is a fulltime employee of Maximus Resources Ltd, who is a Member of the Australasian Institute of Mining and Metallurgy, and who has sufficient experience relevant to the style of mineralisation, the type of deposit under consideration, and the activities being undertaken, to qualify as a Competent Person as defined in the 2004 Edition of the Australasian Code for Reporting of Exploration results, Mineral Resources and Ore Reserves (the JORC Code). This report is issued in the form and context in which it appears with the written consent of the Competent Person.