For personal use only

ASX ANNOUNCEMENT

Friday, 19 July 2013

July 19, 2013

DRILLING UPDATE

The Company is pleased to announce that diamond drilling commenced on the 1 July at its Painan Project located in Sumatra, Indonesia (Fig 1). To date 180m has been drilled in two holes, AA1 and AA2.

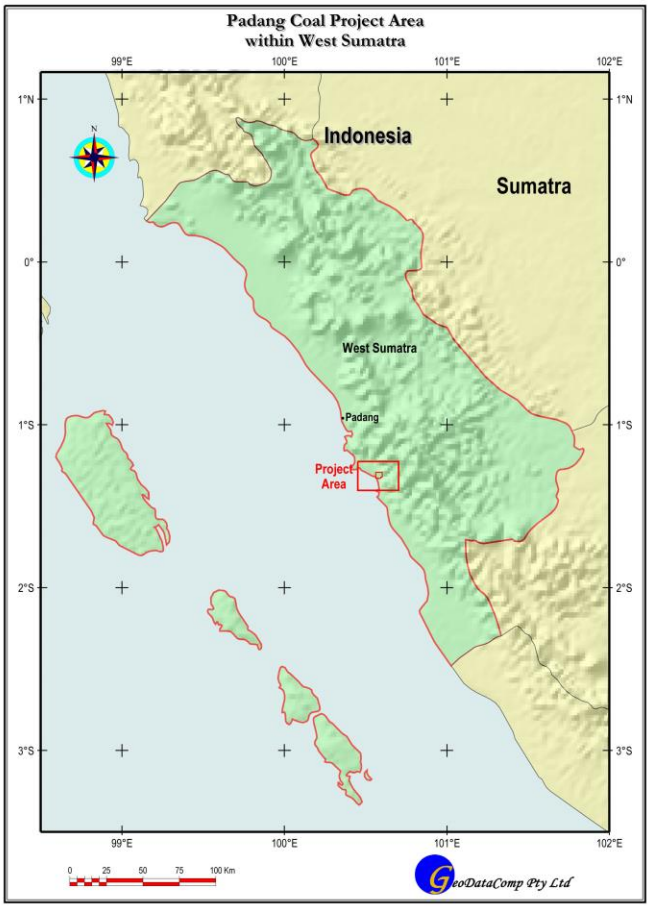

Figure 1: Perpetual Resources Painan Project South of Padang, West Sumatra, Indonesia.

Perpetual Resources Limited
ASX: PEC

Perpetual Resources is focused on implementing an accelerated exploration and development program on our Atoz coal project. The Atoz Project is located 60 kilometres south of Padang in West Sumatra and has an approved Production License (Production IUP). Quality of the anthracitic coal is approximately 7,400kcal/kg based on two assays. The potential of the Project could be significant as the geological setting at the pits is identical indicating one coherent target zone.

Capital Structure

Share Price:	$0.20
Shares on Issue:	41,805,000
Market Cap:	$8.3m

Board of Directors

Executive Chairman
Mr Ashley Kelly

Executive Director
Mr Eric Jiang

Executive Director
Mr George Karafotias

Contact Us

Level 11, 499 St Kilda Road
Melbourne Vic 3004

Phone: +61 3 9866 7889
Fax: +61 3 9866 5859
Email:
info@perpetualresources.com.au
Web: Perpetualresources.com.au

For personal use only

Phase 1 of this program is designed to check the near surface and down dip extent of the two coal seams exposed on surface on four drill profiles (Fig 2). Hole AA1 has intersected coal seams with minor partings from 12.55-16.30m and hole AA2 has intersected coal seams with many partings from 34.50-37.67m. Drilling continues in Hole BB2.

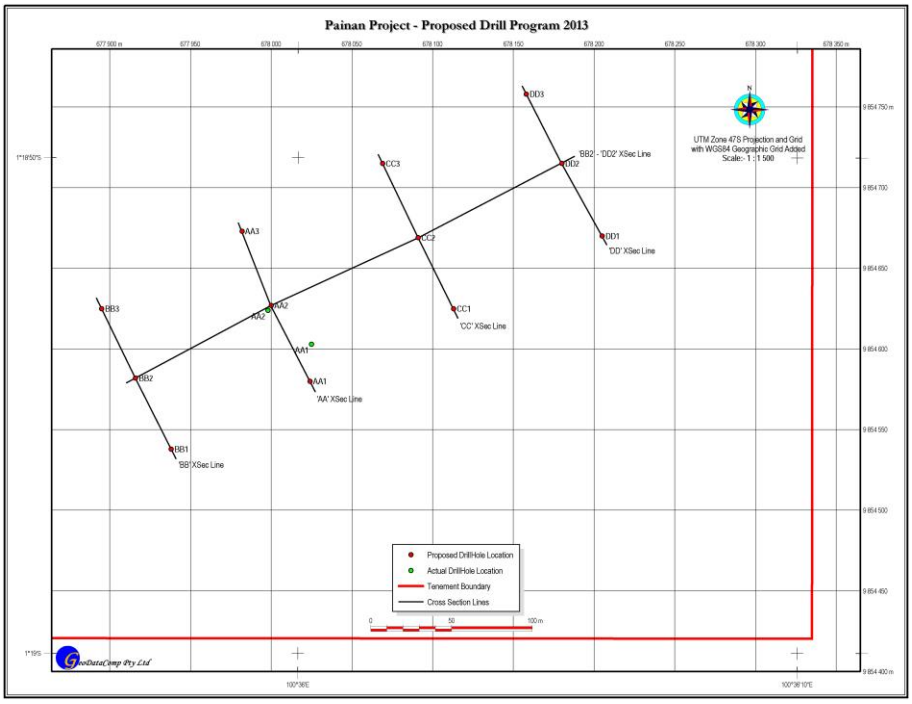

Figure 2: Painan Project Proposed Phase 1 Drill Program.

Attached is a photo of drill core in the triple tube splits from hole AA1.

Figure 3: Coal in Drillhole AAI - run 12.1 to 13.60m.

The consulting geologist will be on site next week to confirm coal/drill quality and supervise sampling protocols of the coal intersections that are preserved in cling wrap.

For further information on this release contact:

Mr George Karafotias: **+61 3 9866 7889**

Email: **g.karafotias@perpetualconsulting.com.au**