

ASX LIMITED 20 Bridge Street Sydney NSW 2000

22 July 2013

To whom it may concern

NOTICE OF APPOINTMENT OF ADMINISTRATORS

BOULDER STEEL LIMITED (ADMINISTRATORS APPOINTED) ACN 009 074 588 ("the Company")

On 22 July 2013, Trevor Pogroske and Said Jahani of Grant Thornton Australia Limited were appointed Joint and Several Administrators of the Company pursuant to Section 436A of the Corporations Act 2001.

The listed securities of the Company have been suspended from trade on the ASX.

The Administrators are currently undertaking an urgent review of the Company's financial position.

Creditors and shareholders of the Company should refer to the Grant Thornton website (<u>http://www.grantthornton.com.au/Business-portal/index.asp</u>) for further information on the Administration in due course.

Yours faithfully

Said Jahani Joint and Several Administator

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