## BOUGAINVILLE COPPER LIMITED INCORPORATED IN PAPUA NEW GUINEA ARBN 007 497 869 P.O.BOX 1274, PORT MORESBY, PAPUA NEW GUINEA TEL: (675) 321 2044 FAX: (675) 321 3634

## **Press Release**

Companies Announcement Office Australian Securities Exchange

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## BOUGANVILLE COPPER LIMITED APPOINTS SENIOR RIO TINTO EXECUTIVE TO THE BOARD

The Company is pleased to announce that senior Rio Tinto executive Mr Craig Kinnell will join the Board on the 8<sup>th</sup> August, 2013 as a Director of the Company. Mr Kinnell will be required to stand for election at the next Annual General Meeting of the Company.

Mr Kinnell was appointed to the position of Chief Marketing Officer within the Rio Tinto Copper Product Group in July 2010 and has global responsibility for the marketing and sales of all copper cathode, concentrate, molybdenum, precious metals, rhenium, nickel and all associated by-products from Kennecott Utah Copper, Northparkes, Oyu Tolgoi and Eagle Nickel. At a Corporate level, he has global accountability for marketing strategy, logistics, customer relationship management, revenue optimisation, product stewardship and ensuring that all products are approved for consumption in their key markets.

He leads the development of marketing strategy for Copper Projects and works closely with Operations and Rio Tinto's Executive Committee to further improve our understanding of market developments and emerging customer requirements to enhance our strategic matching capability and value propositions.

Mr Kinnell joined Rio Tinto in 1985 as a graduate trainee, after successfully completing a degree in Marketing and Economics. He subsequently completed a Rio Tinto-sponsored MBA in 1992 and has acquired extensive international knowledge and experience within minerals marketing and the commercial mining environment over the past 25 years. He has undertaken roles in Europe, Australia and Africa, held Board positions in South Africa, Namibia, China, Singapore, Canada, USA, UK and Germany and fulfilled a number of senior management positions across the Product Groups, including Managing Director of Rio Tinto Uranium and Senior Vice President Rio Tinto Iron & Titanium, immediately prior to his current role.

Mr Kinnell is based in London.

Welcoming Craig Kinnell to the Board BCL Chairman Peter Taylor said the appointment continues to show the commitment of the company's largest shareholder to BCL and its vision of returning to profitable mining on Bougainville.

Paul D Coleman Company Secretary