

**ASX Announcement**

8 August 2013

**Maximus advised that Terramin has secured funding  
to complete Adelaide Hills acquisition**

**Summary**

- **Notice received from Terramin Australia that financing has been secured by that Company for the Purchase of selected Maximus Adelaide Hills tenements**
- **Initial \$1.5 million payment and allotment of 25 million Terramin shares expected this quarter**

Maximus Resources Limited, (ASX: MXR or Maximus) is pleased to announce that written confirmation has been received from Terramin Australia (Terramin) that that company has secured the funding necessary to complete its purchase from Maximus of 5 Adelaide Hills tenements. The advice follows the signing of a binding Sales Agreement announced on 19 July 2013.

This notice satisfies the financing Condition Precedent in the Sales Agreement and paves the way for the initial payment to Maximus by Terramin of \$1.5 million plus 25 million Terramin shares following transfer of the tenements to Terramin. Both companies are consulting with the SA Department for Manufacture, Innovation, Trade, Resources and Energy (DMITRE) to facilitate the transfer of the tenements during the current quarter.

The total consideration for the transaction is \$3.5 million cash (including the up-front payment of \$1.5million), 25 million shares in Terramin (valued at approximately \$525,000) plus a 0.5% Royalty on future gold production. Staged payments are conditional upon government approvals and commencement of mining.

The proceeds from the sale will allow Maximus to continue to focus on the Company's existing base metal and gold exploration programs as well as placing it in a position to assess new opportunities at an appropriate time

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Further information relating to Maximus Resources Limited and its diversified exploration projects will be found on Maximus' website: [www.maximusresources.com](http://www.maximusresources.com)

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