

12 August 2013 ASX Release

Unity Mining Limited
ABN 61 005 674 073

Corporate Details:

ASX Code: UML

Issued capital: 702M ord. shares 9M unlisted Perf. Rights

Substantial Shareholders: LionGold Corp 92.6M (13.2%)

Directors:
Non-Executive Chairman:
Clive Jones
Managing Director:
Andrew McIlwain
Non-Executive Directors:
Ronnie Beevor
David Ransom

Contact Details:

Unity Mining Limited Level 10 350 Collins St Melbourne Victoria 3000 Australia

Tel: +61 (0)3 8622 2300 Fax: +61 (0)3 8622 2399

Email:

info@unitymining.com.au

Website: www.unitymining.com.au

Last Friday, AIM-listed GoldStone Resources Limited ("GoldStone"), 34% owned by Unity Mining, announced drill results for its Sangola project in Senegal, where it has a joint venture with Randgold Resources (Senegal) Limited ("Randgold")

Highlights

- Drilling results confirm gold mineralisation in a 70 metre wide zone
- Best gold intersects include:
 - 39 metres @ 0.67 g/t (including 2 metres @ 5.4 g/t);
 - 27 metres @ 0.45 g/t; and
 - 2 metres @ 5.1 g/t (including 1 metre @ 9.9 g/t

Jurie Wessels, Chief Executive Officer of the Company, commented: "We are very pleased with our exploration partner's rapid progress at Sangola. We are looking forward to the completion of Randgold's annual drilling commitment, which is planned to start at the onset of the dry season in December."

The Company has received assay results of the first 2,435 m from the 4,800 m reverse circulation ("RC") drilling program which has been completed by Randgold in the Sangola permit area. The results received are for 28 holes drilled along six drill fences across the Thiabedji target and one drill fence across the Tiobo target. Drill hole depths range from 80 metres to 135 metres. Best gold intercepts are given in the table below.

Drill Hole	Target	From (m)	Width (m)	Gold (g/t)
TDRC006	Thiabedji	42	38	0.34
TDRC007	Thiabedji	36	27	0.45
TDRC009	Thiabedji	72	39	0.67
including			7	2.2
including			2	5.4
TDRC010	Thiabedji	24	8	0.44
TDRC011	Thiabedji	24	11	0.45
including			2	2.6
TDRC011	Thiabedji	92	2	5.1
including			1	9.9
TBRC002	Tiobo	56	5	0.61
including			1	1.9

Plotted on section, the Thiabedji results confirmed a zone of gold mineralisation up to 70 metres wide in a boudinaged unit of silicified quartzites within a volcanoclastic package. This mineralisation appears to be the depth extension of the best results achieved during last year's Rotary Air Blast drilling program. The analyses were carried out by SGS Kayes in Mali using the fire assay method. The lower limit of detection was reported to be 0.01 g/t gold. Further results for approximately 2,400 metres of RC drilling over the Tiobo target area are still pending. Drilling over the Tiobo, Baraboye and Ibel target areas will re-commence after the rainy season, which is expected to be during December 2013.

Background on Sangola

The 471 km² Sangola permit lies in the south-eastern corner of Senegal in a prolific gold province where more than 30 Moz of gold have been discovered in the past 10 years. The Sangola permit area is bisected by a major gold bearing shear zone known as the Main Transcurrent Shear Zone ("MTZ"). This shear zone is host to Randgold's 3 Moz Massawa deposit, which lies 30km towards the north-east of the licence area.

Three major elongated gold-in-soil anomalies, Baraboye, Tiabedji and Tiobo, all of which are associated with underlying structures related to the MTZ, have been identified and explored by the Company. The Thiabedji anomaly was investigated by a 11,350m RAB ("Reverse Air Blast") drilling programme between May and July 2012 and yielded very encouraging results with the recognition of a mineralised trend up to 70 metres wide and 2km in extent. Initial geological interpretation suggests that the mineralisation is controlled by two northeast trending secondary structures splaying off the regional MTZ and indicates a bedrock gold source is likely in the south-western portion of the six kilometre long Thiabedji gold anomaly.

About Randgold

Randgold Resources (Senegal) Limited is a wholly owned subsidiary of Randgold Resources Limited ("RRS"), the FTSE 100 and NASDAQ quoted gold mining and exploration company operating in the prospective gold belts of west and central Africa. The group's strategy is to create value for all its stakeholders through the discovery of multi-million ounce gold deposits and their development into profitable mines.

Major discoveries to date include the 3 Moz Massawa gold deposit in eastern Senegal, the 7.5 Moz Morila gold deposit in southern Mali, the 7 Moz Yalea gold deposit and the 5.5 Moz Gounkoto gold deposit, both in western Mali and the 4 Moz Tongon gold deposit in the Côte d'Ivoire.

RRS operates four gold mines: Morila, Loulo and Gounkoto in Mali and Tongon in Côte d'Ivoire. A fifth mine, Kibali in the Democratic Republic of the Congo ("DRC"), is currently being developed and first gold is scheduled for the end of 2013. The Massawa project in Senegal is at feasibility stage and exploration programmes are underway in Burkina Faso, Côte d'Ivoire, DRC, Mali and Senegal.

Full details are available on GoldStone's website: www.goldstoneresources.com

Competent Person's Statement - GoldStone Resources

Any information in this report that relates to exploration results, is based on information compiled by Dr Hendrik Schloemann, who is a Member of the South African Council for Natural Scientific Professions (a Recognised Overseas Professional Organisation ('ROPO') included in a list promulgated by the ASX from time to time). Dr Schloemann is a full-time employee of GoldStone Resources Limited. Dr Schloemann has sufficient experience, which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking, to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'"). Dr Schloemann consents to the inclusion in this report of the matters based on his information in the form and context in which it appears.