



MATSA
RESOURCES

LIMITED
ABN 48 106 732 487

ASX Announcement

12 August 2013

Exploration Update

HIGHLIGHTS

- *Heritage survey commences at Killaloe, Abbotshall South and Fraser Range North*
- *Aircore drilling commences at Symons Hill*

Matsa Resources Limited ("Matsa" or "the Company" ASX:MAT) is pleased to advise that a heritage survey has commenced at the Killaloe project which, once completed, will allow drilling to commence, targeting both nickel and gold/base metal mineralisation.

On the completion of the heritage survey at Killaloe, similar surveys will be conducted at the Company's Abbotshall South project and the Fraser Range North project which will allow drilling to commence at those projects. It is anticipated that all heritage clearances will be completed within 5 working days on site.

Matsa has already received the required drilling approvals for each of the above projects as previously advised and the completion of the heritage surveys is the last step prior to the commencement of the respective drilling programmes.

CORPORATE SUMMARY

Executive Chairman

Paul Poli

Director

Frank Sibbel

Director & Company Secretary

Andrew Chapman

Shares on Issue

134.62 million

Unlisted Options

13.05 million @ \$0.31 - \$0.45

Top 20 shareholders

Hold 51%

Share Price on 12 August 2013

28.5 cents

Market Capitalisation

\$38.37 million

Symons Hill

As previously outlined in the 30 June 2013 quarterly report (dated 31 July 2013), a shallow aircore drilling programme has now commenced at the Symons Hill project. The objective of this drilling programme is to target each of the soil geochemical anomalies already identified with a view to:

- Obtaining assay profiles;
- Determining the nature and depth of transported cover;
- Characterize the weathering profile in basement rocks; and
- Obtain samples of un-weathered material to determine bedrock geology.

The results of this drilling programme will give the Company a better understanding of the geology of the project and to better identify targets for the expected RC drilling programme that will follow. All results will be made available to the market once received.

The reader is referred to supplementary baseline technical data provided in prior releases to the ASX on 31st July 2013. This information is provided in compliance with revised reporting guidelines in the JORC 2012 code.

For further information please contact:

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