



GoConnect Limited
ACN 089 240 353
Ground Floor, Suites 1-3,
107 – 111 High Street,
Prahran VIC 3181
Tel 61 3 9993 7000
Fax 61 3 9993 7099

16 August 2013

ASX Compliance Pty Ltd
Level 4, Rialto North Tower
525 Collins Street
Melbourne. VIC 3000

By Email

Attention: Simone Papas

Dear Simone,

We refer to your letter of 9 August 2013. We are pleased to provide our response as set out in this letter. The numbers below correspond with the numbers to the questions in your letter.

1. No, The Company has an unused credit facility of \$952,943. The Company will be launching a number of revenue generating businesses during the September quarter including GoTenTV.com, JJ5TV.com music competition in Australia and the Indian Subcontinent of which an Indian partner has in principle been secured. Free WiFi in the inner Melbourne City Metro train stations, and Melbourne CBD will be progressively rolled out over the next 6 months according to advice from Netbay Internet and will accordingly expand the free WiFi audience and revenue. EcoConnect Australia likewise will contribute to revenue in the coming months. These revenue generating businesses together with the unused credit facility are expected to generate and provide sufficient cash to the Company for the next two quarters.
2. No, please refer to 1.
3. Please refer to 1.
4. GoConnect's research indicates that Tianjin properties for equivalent or similar grade properties to Melbourne attract a higher value due not just to size, population density, similar use, but also to the substantially greater savings ratio and spending power of China in general compared to Australia. More importantly, Jermajesty Holdings is embarking on a marketing strategy to proactively lift and internationalize the value of the second Tianjin project by directly marketing the property to Hollywood and other international entertainment celebrities. All Jermajesty projects will be high profile projects and are therefore expected to attract premium rental rates and sale prices.

We have compared the recent valuation of Chadstone Shopping Centre with that of the second Tianjin project because the valuation is a recent valuation that is available, and Chadstone is the most relevant and in our opinion, the closest comparable property we can find in Australia.

However, due to the lack of understanding of Chinese property valuation and Chinese property market in general, we therefore retract the valuation reference to the second Tianjin project in the June 2013 4C report.

For personal use only

5. The Company confirms that it has at all times met, and continues to meet its obligations under the listing rules, in particular the continuous disclosure obligations under Listing Rule 3.1.
6. The Company confirms that its financial condition is adequate and warrants the continuing quotation of its securities on ASX in accordance with listing rule 12.2.

Yours faithfully

Richard Li
Executive Chairman

For personal use only



ASX Compliance Pty Ltd
ABN 26 087 780 489
Level 4
Rialto North Tower
525 Collins Street
Melbourne VIC 3000

GPO Box 1784
Melbourne VIC 3001

Telephone 61 3 9617 8772
Facsimile 61 3 9614 0303
www.asx.com.au

9 August 2013

Richard Li
Executive Chairman
GoConnect Limited

By email

Dear Richard,

GoConnect Limited (the "Company")

I refer to the Company's Quarterly Report in the form of Appendix 4C for the period ended 30 June 2013, released to ASX Limited ("ASX") on 31 July 2013 (the "Appendix 4C").

ASX notes that the Company has reported the following.

1. Receipts from customers of \$3,537.
2. Net negative operating cash flows for the quarter of \$120,028.
3. Cash at end of quarter of \$915.
4. In relation to the second project in Tianjin "On completion, it is estimated that Jermajesty Holdings' interest in this project will be worth at least US\$600 million comparing the project's value to similar projects around the world. GCN has 20% interest in Jermajesty Holdings and accordingly will derive substantial asset value out of this interest."

In the light of the information contained in the Appendix 4C please respond to each of the following questions.

1. It is possible to conclude on the basis of the information provided that if the Company were to continue to expend cash at the rate for the quarter indicated by the Appendix 4C, taking into account future administration costs, the Company may not have sufficient cash to fund its activities. Is this the case, or are there other factors that should be taken into account in assessing the Company's position?

2. Does the Company expect that in the future it will have negative operating cash flows similar to that reported in the Appendix 4C for the quarter and, if so, what steps has it taken to ensure that it has sufficient funds in order to continue its operations at that rate?
3. What steps has the Company taken, or what steps does it propose to take, to enable it to continue to meet its business objectives?
4. Please comment on the basis used to estimate Jermajesty Holdings' interest in the second Tianjin project at US\$600 million on completion.
5. Can the Company confirm that it is in compliance with the listing rules, and in particular, listing rule 3.1?
6. Please comment on the Company's compliance with listing rule 12.2, with reference to the matters discussed in the note to the rule.

Listing rule 3.1

Listing rule 3.1 requires an entity to give ASX immediately any information concerning it that a reasonable person would expect to have a material effect on the price or value of the entity's securities. The exceptions to this requirement are set out in the rule.

In responding to this letter you should consult listing rule 3.1 and the guidance note titled "Continuous disclosure: listing rule 3.1".

If the information requested by this letter is information required to be given to ASX under listing rule 3.1 your obligation is to disclose the information immediately.

Your responsibility under listing rule 3.1 is not confined to, or necessarily satisfied by, answering the questions set out in this letter.

This letter and your response may be released to the market. If you have any concerns about your response being released, please contact me immediately. Your response should be sent to me by return email. It should not be sent to the Market Announcements Office.

Unless the information is required immediately under listing rule 3.1, a response is requested as soon as possible and, in any event, not later than **9.30am AEST on Thursday, 15 August 2013**.

If you are unable to respond by the time requested you should consider a request for a trading halt in the Company's securities.

If you have any queries, please do not hesitate to contact me.

Yours sincerely,

[Sent electronically without signature]

Simone Papas
Adviser, Listings (Melbourne)