Dourado Resources Limited

ABN: 84 131 090 947

Dourado Resources Ltd is a Perth based exploration company that has been established to predominantly explore for deposits of gold and copper mineralization.

The Company has 3,800km² of selected tenure that is highly prospective for gold and copper mineralization.

Mooloogool/Diamond Well Cu Projects

The project is more than 2,400km² in area. It is less than 70kms north east of Meekatharra and less than 30kms from Sandfire Resources' DeGrussa deposit. Exploration has identified at least 13 anomalous geochemical zones. Ongoing exploration programs are proposed to further develop these targets.

Salpbath/Garden Gully Au Projects

This project is more than 480km² in area and less than 10kms north of Meekatharra. Recent drilling at the Sabbath project produced an increase of 1780 ounces in the Measured Mineral Resource category from 145,000 tonnes at 2.21 g/t for 10,320 ounces to 175,563 tonnes at 2.14 g/t for 12,100 ounces (both at 10g/t upper cut).

For more information please visit http://www.dourado.com.au/

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Directors& Management

Mr Peter Del Fante Managing Director

Mr Daryl Smith Non-Executive Director

Company Secretary Mr Robert Marusco

ASX Code: DUO

Website: www.dourado.com.au

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ASX Limited Company Announcements Office SYDNEY NSW 2000

Memorandum of Understanding between Dourado Resources Limited and HF Global Corporate Financial Solutions Pty Ltd (HFG)

- HFG to support proposed Entitlement Issue;
- HFG to offer immediate loan of \$150,000 and appoint two Directors by completion of Entitlement Issue;
- HFG to assist with further capital raising for working capital and to retire debt; and
- HFG to assist with ASX re-quotation of Dourado Resources Ltd.

Dourado Resources Ltd (**ASX**: DUO) (**Dourado** or **the Company**) is pleased to announce the successful agreement framework with HF Global Corporate financial Solutions Pty Ltd (**HFG**) which should see the Company's ASX suspension issues addressed and returned to an active trading position on the ASX within the next few months.

After considerable months in a shrinking capital market for resource stocks in general Dourado will have the opportunity to raise approximately \$3,000,000 in working capital to complete the next main phases of exploration on its projects.

The Company previously announced to the market in June 2013 that it had entered into a Joint Venture arrangement with Proto Resources & Investments Ltd (**PRW**) on its gold-base metal Mooloogool Project (Goodin Dome-Yerrida Basin region of Western Australia). The initial acquisition by PRW of a 51% interest includes the cash payment of \$50,000 (which has been completed) and the issue of 180 million PRW shares currently valued at approximately AUD\$180,000. PRW can earn a further 20% interest via the total expenditure of AUD\$2.5 million in exploration on the Mooloogool Project. This will still leave the adjoining Diamond Well Project area comprising five (5) 100% owned tenements for Dourado to explore in its own right.

The above news and planned strategy moving forward is a significant forward step for Dourado and once completed will breathe new life into the Company. We look forward to working with HFG and their associates to achieve real and significant value for all shareholders.

The Company will endeavour to keep the market updated on further developments of this capital raising plan.

Peter Del Fante Managing Director