



□World class projects in a world-class region□



Condor Blanco Mines Limited (ASX Code: CDB)  
Company Presentation - September 2013  
Glen Darby – Managing Director

[www.condormines.com](http://www.condormines.com)

# Condor Potential



## World class projects in a world-class region

- > We operate in one of the world's richest mining countries - Chili.
- > 100% tenement holdings for most projects and long life options to acquire remaining 100% of all other projects.
- > Our mining tenements are surrounded by world-class gold, copper, silver and molybdenum mines and known mineral resources.
- > Since 1980, 50M/oz gold, 89M/oz silver and 5000M/lbs of copper have been mined in the Maricunga region.
- > As a junior exploration miner, we should be generating revenue by the end of 2013.
- > Cash flow from our Iron Tailings project will accelerate our Cu/Ag/Au exploration.
- > We have several very large high Sulphidation Epithermal Gold/Silver and Porphyry Copper/Gold/Molybdenum projects identified and under exploration.
- > Short term potential to share price acceleration.
- > Ground floor investment/partnership for substantial long term potential.

# Company Profile



## **World Class Potential**

Condor Blanco Mines Ltd ("Condor Mines") holds exploration investments in high growth mining and exploration opportunities in the Maricunga Belt of the Atacama Region of Northern Chile, South America.

## **Mining in Chile**

Chile is a politically stable democracy and is very supportive of foreign investment offering compelling business incentives to international mining companies.

Condor Blanco Mines Northern Chilean exploration tenements are surrounded by existing world class copper and gold discoveries and mines operated by some of the top global mining organisations including:

RTZ, Codelco, BHP, Freeport-McMoRan, Xstrata. Antofagasta Minerals, Barrick, Anglo American, Kinross and many others.

# Company Profile



## Condor Blanco Mines

Exploration focused in the:

- Maricunga Belt for epithermal and porphyry Cu-Au
- Domeyko and Chilean Iron Belts for porphyry Cu-Au-Mo deposits

Proven world class mineralised provinces host some of the largest copper (Cu), molybdenum (Mo) reserves in the world.

Condor's management team has extensive exploration and logistical experience in Chile with a proven track record.

Strong network of local contacts and knowledge of the title and general operating environment in Chile.

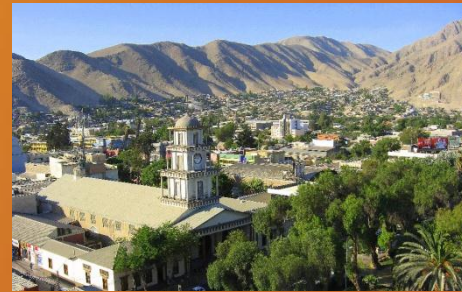


# Location

Condor's epithermal Au-Ag and porphyry Cu-Au/Mo projects are located in the Atacama Region, east of the mining town of Copiapo located in the Maricunga, Domeyko and Chilean Iron Belts.

All projects have excellent access and are located within 3 hours drive of Copiapo.

The Maricunga and Domeyko belt lie at an altitude of between 3600-4200m.



# Condor Blanco Tenements



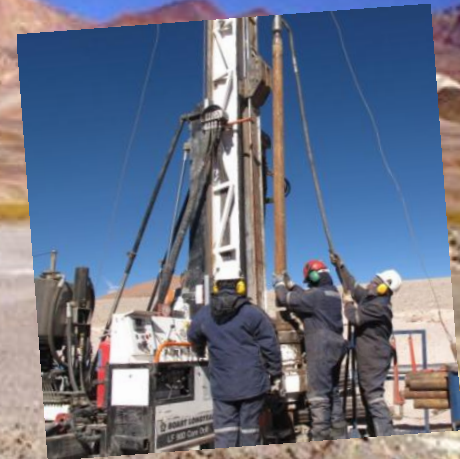
The sector is highly prospective with CDB tenements surrounded by existing mines of Kinross, Barrick, Exeter, Andina, Kingsgate, Antofagasta and Teck.



# Carachapampa



Carachapampa Diamond Drilling program commenced



# Carachapampa

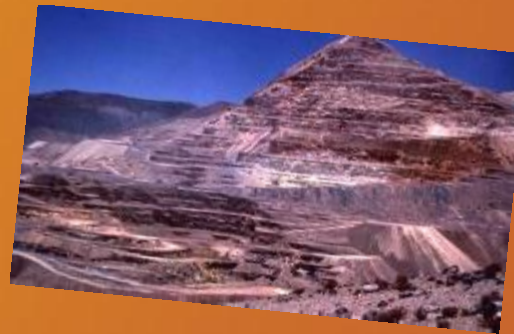
The Carachapampa project is located approximately 20 km northeast of Kinross La Coipa silver-gold mine (185 Moz Ag, 3.2 Moz Au).

and 4 km south of Kingsgate's Nueva Esperanza project (with 82 Moz Ag resources).

The western edge of the alteration system extends onto Kinross tenements.



Carachapampa  
Surrounded  
by existing  
high grade mines





# Carachapampa Initial Exploration



Geological and alteration mapping of the entire tenement at 1:10,000.

Rock chip geochemistry.

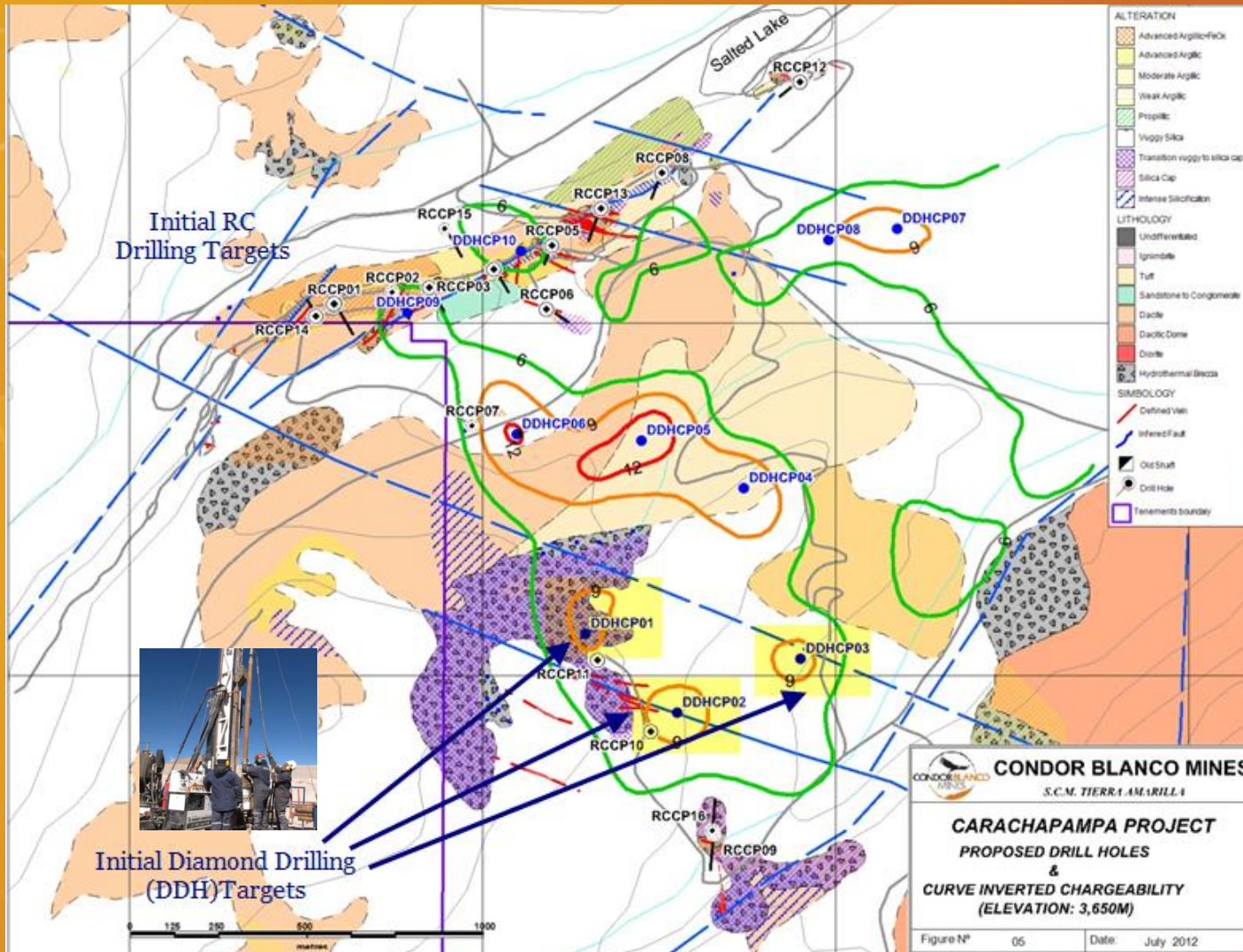
Drilling of 16 RC holes for 3324m in an initial scout program, concentrating on the northern edge of the alteration system.

The Ag/Au ratios were similar to those at La Coipa mine (*with gold of lower tenor than silver*).

The best intersect was 10m @ 39.7ppm Ag from 18-28m in hole RCCP 12. In general grades had a tendency to increase with depth.



# Carachapampa Diamond Drilling Program



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Initial Diamond Drilling (DDH) Targets

Initial RC Drilling Targets

# Carachapampa Project Diamond Drilling Program



## Exploration results significant

The exploration to date has identified a very large High-Sulphidation Epithermal system. Initial drilling has returned highly encouraging results.

The size of alteration system has the potential to host a significant mineralized system!.

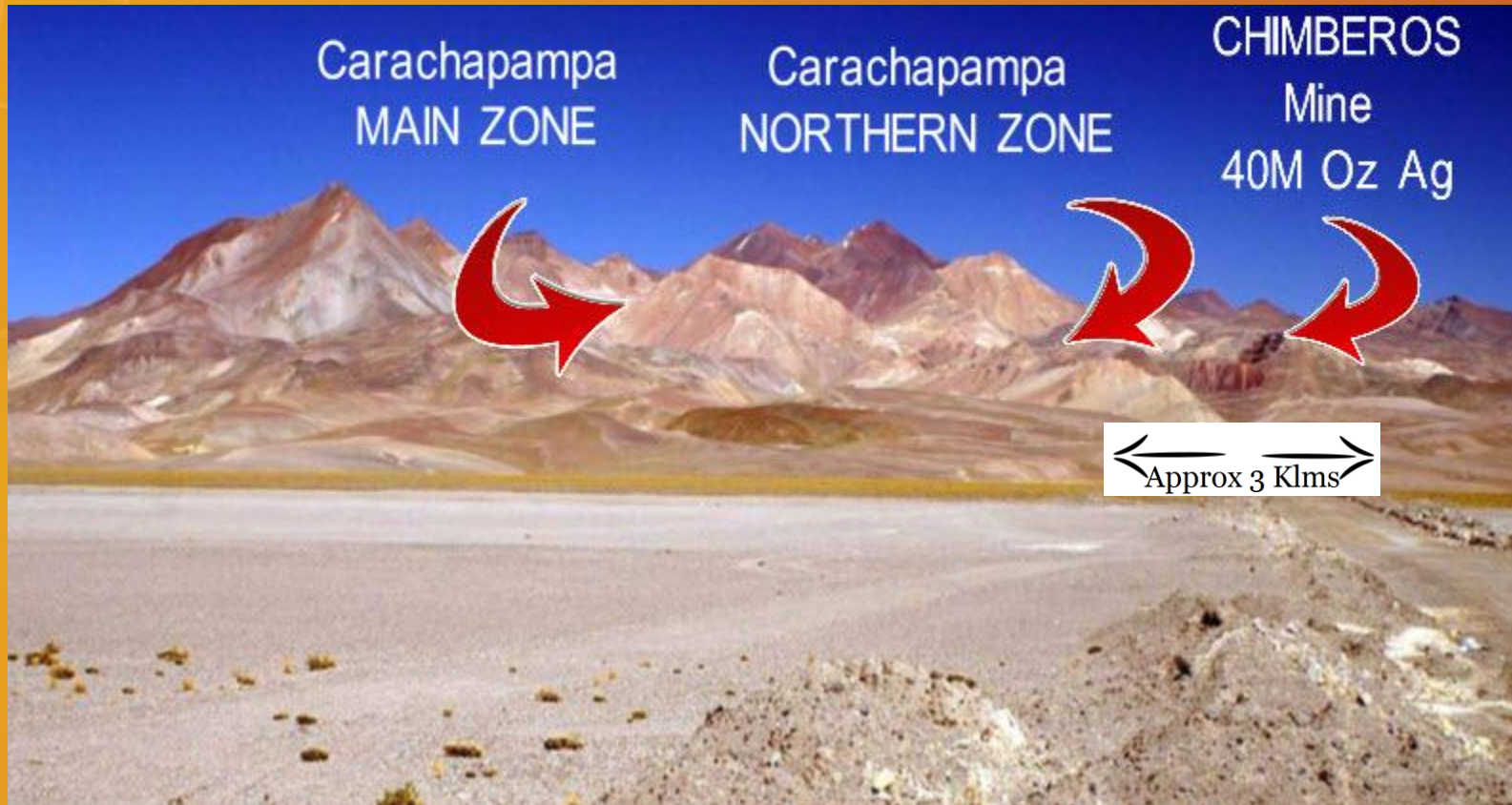
The initial interpretation is that DDH-CP2B has passed through the high sulphidation epithermal zone into the upper parts of a porphyry copper system.

Second phase of diamond drilling due to start October 2013.



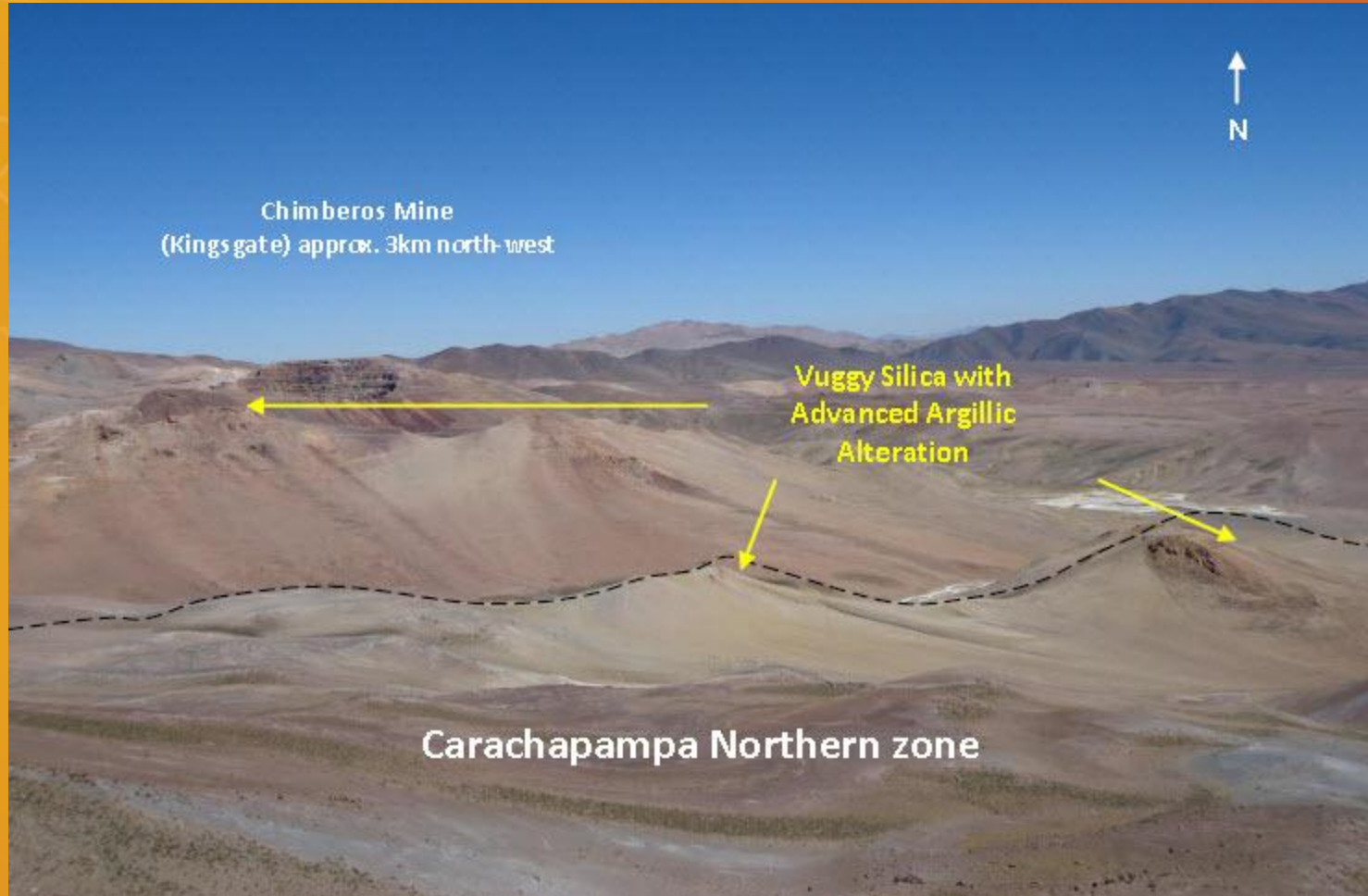
# Carachapampa Project – Northern Zone

## "Cerro De la Cruz"



# Carachapampa Project – Northern Zone

## "Cerro De la Cruz"



# Carachapampa Project - Cerro De la Cruz

## Significant alteration zone



A second significant gold-silver exploration zone has been identified at the Condo Blanco Carachapampa project.

The northern zone mineralization is similar to neighbouring Kingsgate's Chimberos deposit 3klms away having gold/silver rich mineral deposit over an area of approximately 0.5km<sup>2</sup> that has returned significant silver grades.



Vuggy silica  
Grade 6.2 g/t Ag

# Carachapampa Project - Cerro De la Cruz Neighbouring Chimberos Mine



Chimberos was mined in 198/99 and produced high grade ore containing around 40 million ounces of silver from the vuggy silica deposits.

The mine has been maintained with remnant mineralisation still containing a significant amount of silver and minor gold (*below*).



The Chimberos open pit high-grade ore mined & hauled to La Coipa for processing

JORC Inferred Mineral Resource, ounces (thousands)

Inferred Resource	Ounces x 1000			
	Gold	Silver	AuEQ60	AgEQ60
Chimberos	34	8,126	169	10,166

Extract from ASX Release 6 July 2011  
Laguna Resources

# La Isla Project



La Isla Project - Massive silica and barite outcrop (foreground) with argillic alteration (pale area)





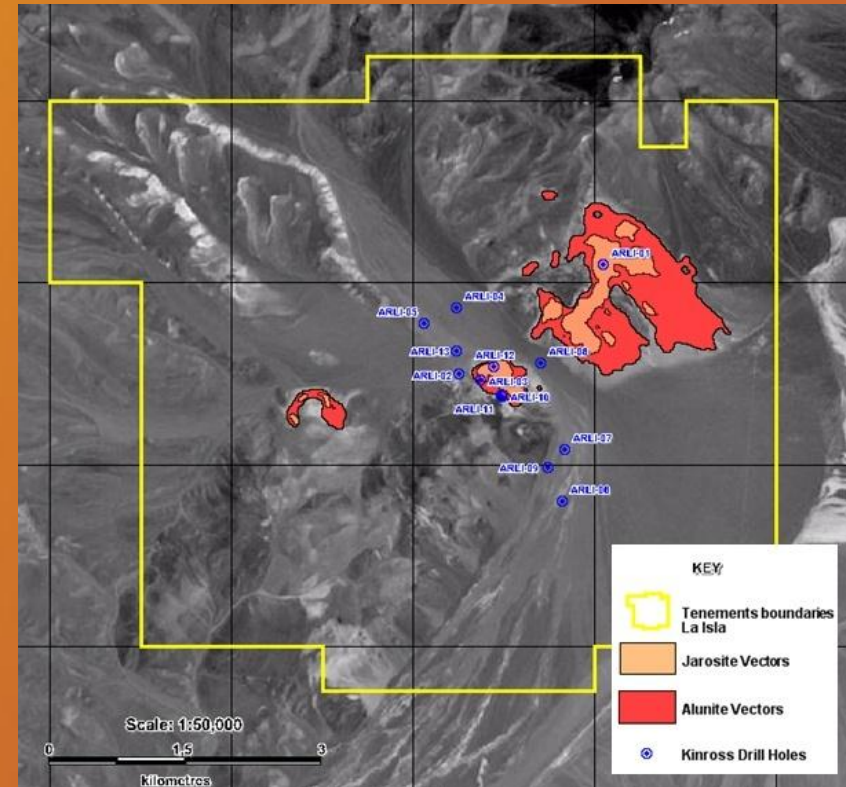
# La Isla Project



Kinross later undertook an exploration program over the period 2004-2007 which involved mapping, grid-based soil sampling, rock chip sampling and 13 reverse circulation drill holes for 1564m with the deepest hole being 250m.

## Mineralisation

- > Previous drilling of 12m @ 0.37g/t Au & 35.78g/t Ag & 42m @ 0.38g/t Au & 42g/t Ag
- > 37 new rock chip samples consistent with high sulphidation. Assays up to 0.55g/t Au & 95.9g/t Ag



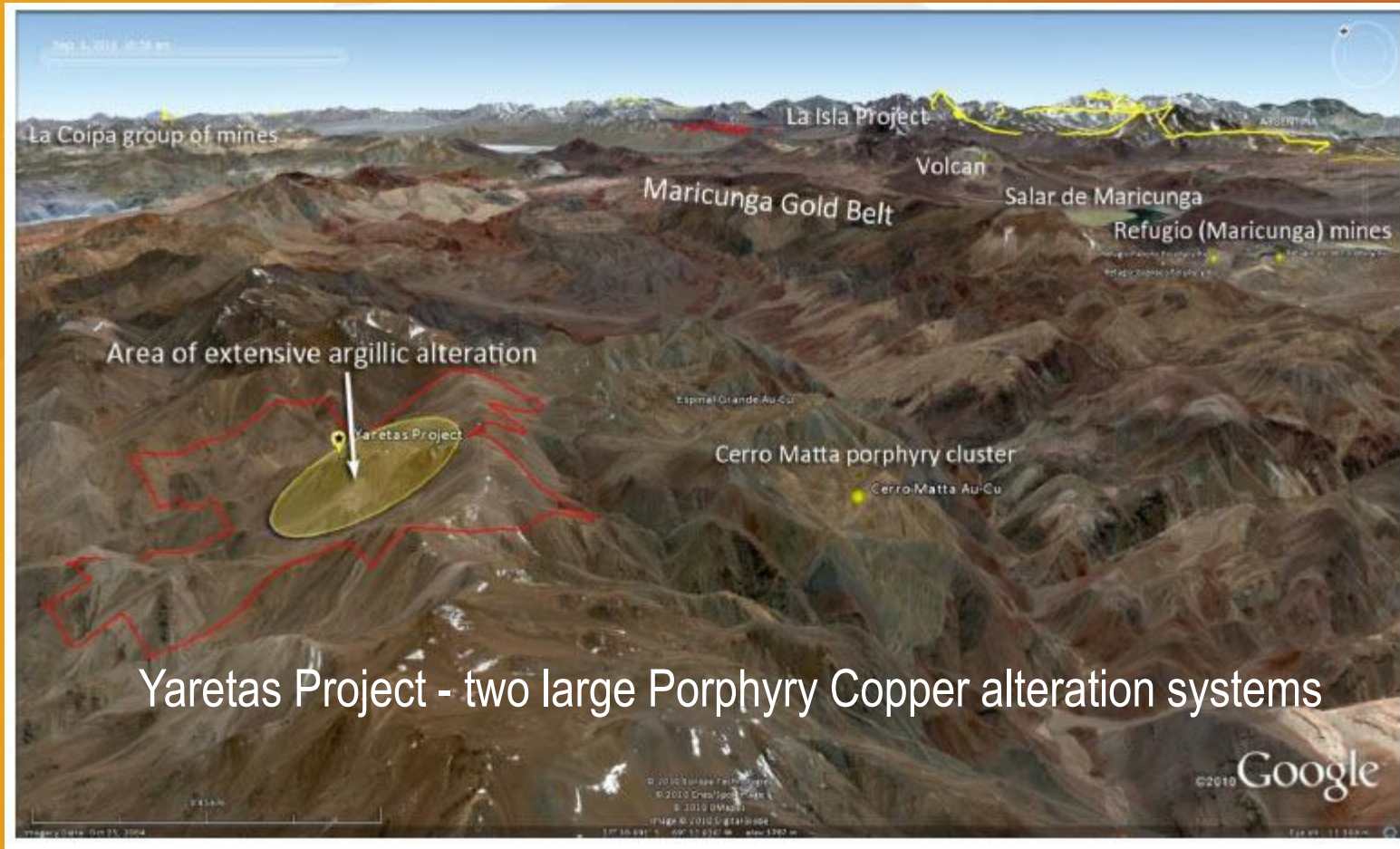
Approximately 90% of this alteration system remains untested despite previous work by Kinross, however Condor's mapping and sampling proving that the system is highly mineralised.

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# Yaretas Project



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Yaretas Project - two large Porphyry Copper alteration systems

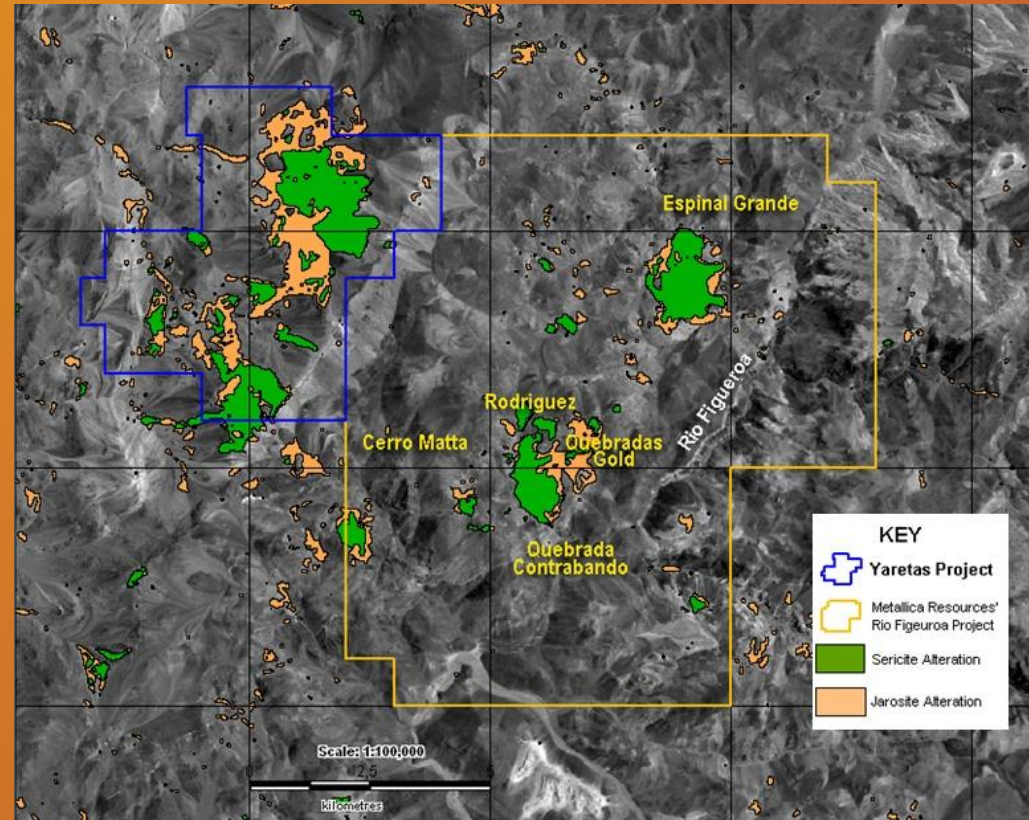
# Yaretas Project



The Yaretas project (*blue boundary*) is surrounded by tenure held by Antofagasta Minerals PLC and Metallic Resources / New Gold (*yellow boundary*).

Antofagasta have reported a major porphyry copper-gold discovery 4 kms to the east of Condor's tenements.

The Yaretas tenement comprises of two large porphyry alteration systems that are similar in alteration but larger than New Gold's systems.

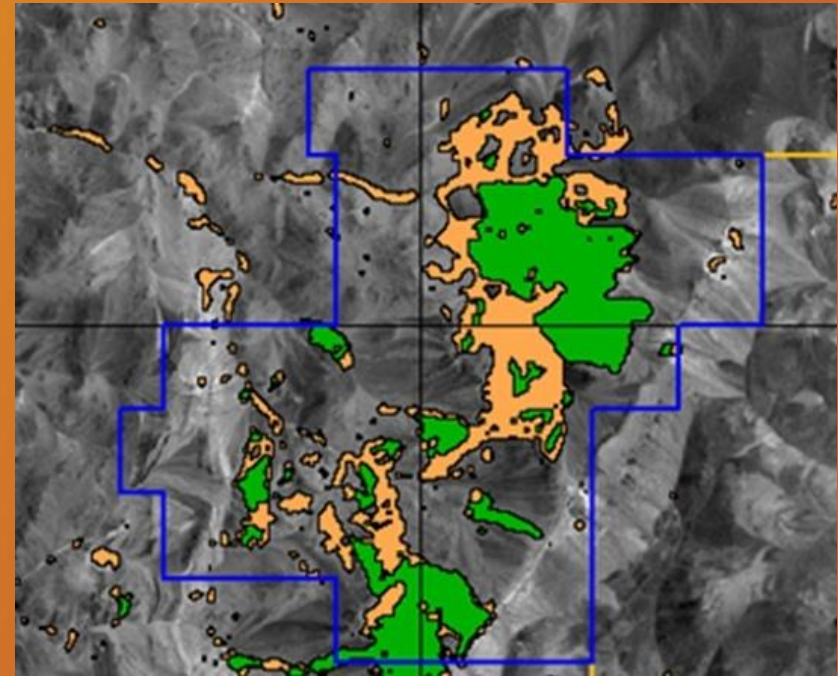


# Yaretas Project



The mapping and sampling while only partially completed, supports the existence of two large porphyry alteration systems that have been exposed at high level.

Condor has been upgrading the geological and alteration mapping with a view to generate drill targets from a combined IP and ground magnetics program.



# Gold Iron Project



Gold Iron Project - large porphyry copper system near the eastern margin of the Chilean Iron Belt.



# Gold Iron Project

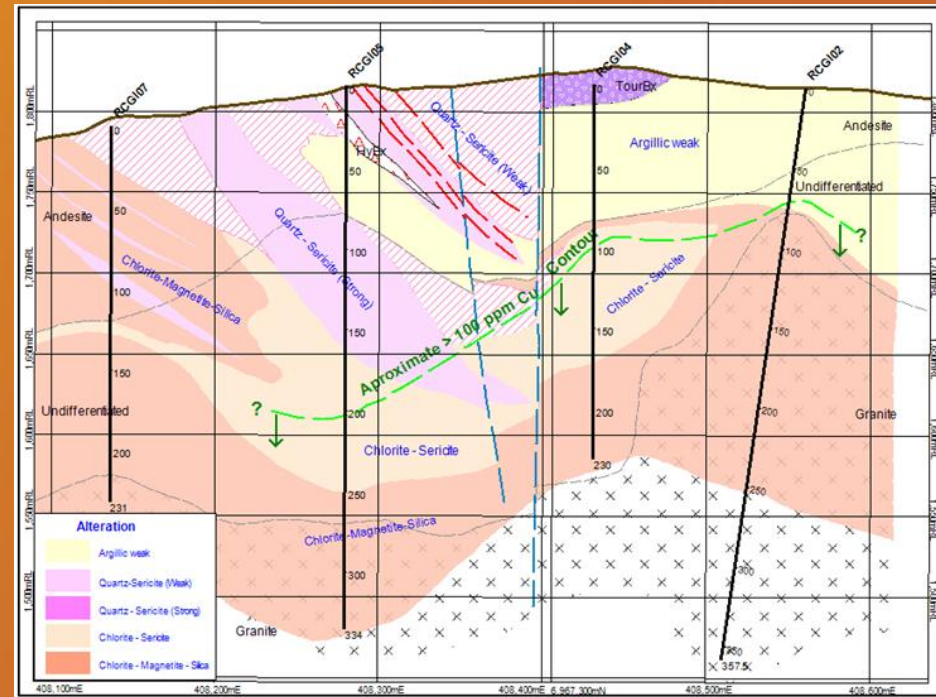


The Gold Iron project is located approximately 40km east of Copiapo. A large porphyry alteration system recognised and mapped by Condor Mines.

The system out crops as a striking visible colour anomaly over an area of 2km x 600m and is evident as a strongly anomalous Aster alteration anomaly.

Condor conducted six reverse circulation scout drill holes for 1882m in the western portion of the alteration system.

The 6 holes intersected between 80m and 208m of disseminated chalcopyrite Mineralisation.



Copper mineralisation intersected in every drill hole (50-60m intervals of 200-500ppm Cu)

# Gold Iron Project - Exploration



## Diamond Drilling Program - August 21 Assay results

Both drill holes encountered an extensive strong porphyry alteration with regionally consistent grade copper mineralisation.

Hole DDHGI-01 intersected 131m of disseminated and vein chalcopyrite mineralisation from 206m to the End of Hole (EOH) at 337m.

Hole DDHGI-02 intersected 299.3m of similar mineralisation from 91m to EOH at 390.3m, returning a peak assay of 0.43% Cu and 54ppm Mo over 1m from 190-191m.

The +2 km long Gold Iron alteration zone has excellent potential to host economic mineralisation. Future drilling will require pre-collared diamond drilling to reach much deeper target depths and fully test the system.



# Gold Iron Project - Exploration



## Regional Copper Grade Comparisons

Exeter Resource Corporation

Caspiche porphyry gold-copper deposit announced a proven and probable mineral reserve of 1,091 million tonnes (Mt) averaging 0.23% Cu and 0.55 g/t Au.

Kingsgate Consolidated Minerals, Cachitos - grades are consistent with grades at Cerro Casale (1874 Mt at 0.51 g/t gold and 0.21% copper) and Caspiche (1473 Mt at 0.51 g/t Au and 0.20% Cu).



# Marianas Tailings Iron Project



With a program life of eight to ten years, Condor expects to receive substantial earnings each year from the project.

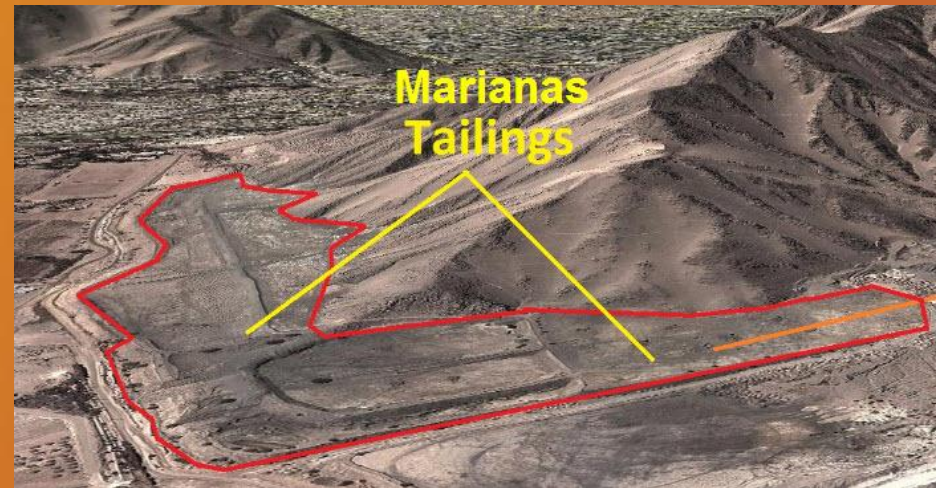


# Marianas Tailings Iron Project



The Marianas Project is a tailings retreatment project which exploits a combination of positive metallurgical, economic and environmental aspects of an estimated 11 M/t of magnetite-bearing historical tailings within the city of Copiapo in northern Chile.

The tailings are dry and occupy a series of connected impoundments over a contiguous area of 24ha.



View of the Marianas Tailings Deposit  
Looking towards Copiapo

# Marianas Tailings Iron Project

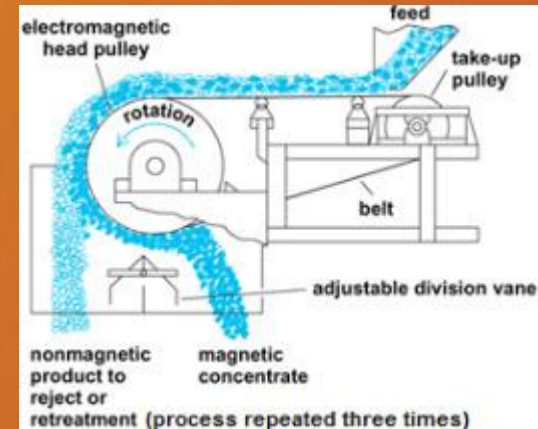


## Processing Plant - Magnetic Separation Process

Bulk sampling and testing through a commercial plant at the Higuera Tailings Re-Treatment operation shows that a simple three stage magnetic separation circuit produces an acceptable grade of concentrate of approximately 60-73% Fe(total).

An independent scoping study is currently being completed which will allow final plant design and quotations from various sources for the processing equipment.

Production announcement expected by end of September.



Magnetic separation process



Final Iron concentrate

# Why Invest in Condor



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Thanks for viewing  
our presentation



Questions

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