



ASX ANNOUNCEMENT

24 September 2013

RED MOUNTAIN AT THE RIU MELBOURNE RESOURCES ROUND-UP

Red Mountain Mining Ltd (ASX:RMX) ("the Company", "Red Mountain") releases the corporate presentation that Managing Director Jon Dugdale will be presenting at the RIU Melbourne Resources Round-Up at 11:35am on Wednesday the 25th September at the Sofitel on Collins, Melbourne.

The presentation will include an update on drilling that continues to target near surface gold mineralisation at Japanese Tunnel and now at the Pica prospect within the Batangas Gold Project in the Philippines.

Also to be presented will be the objectives of the Scoping Study to examine the viability and potential of the Batangas gold mining and processing project. Key positive features of the project already include:

- Established JORC compliant mineral resources (detailed below) on granted MPSA's (Philippines equivalent of Mining leases);
- Ideal location close to power and port infrastructure, easily accessible by road or sea;
- High grade, at surface, gold mineralisation, with early stage cash-flow potential; and
- drilling campaign planned to upgrade mineral resources, underway.

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About Red Mountain Mining Limited

Red Mountain Mining (ASX: RMX) is primarily a gold explorer and project acquisition company which listed on the ASX in September 2011. The Company's strategy is to unlock the potential of 'under-developed' gold and polymetallic projects in the greater Asian region by introducing Australian mining methods and improving efficiencies to gain significant production and exploration upside.

The Company holds direct and indirect interests in tenements in the Philippines that contain significant gold resources and several high-quality copper-gold prospects.

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ASX code: RMX
ABN 40 119568106

COMPANY DIRECTORS
Neil Warburton
Non-Executive Chairman
Jon Dugdale
Managing Director

Michael Wolley
Non-Executive Director
Shannon Coates
Company Secretary

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Total Mineral Resources at Batangas at a 0.85 g/t Au lower cut off include Indicated Resources of 2.76 million tonnes @ 2.3 g/t Au, 208,000 oz Au and Inferred Resources of 3.02 million tonnes @ 2.1 g/t Au, 200,000 oz Au for a total of 5.78 million tonnes at 2.2 g/t Au, 408,000oz Au (announced January 30th 2013, 2004 JORC). The Company is focussed on upgrading the Batangas resources through discovery of new, high grade, gold zones at Archangel, and Lobo (e.g. Japanese Tunnel, West Drift, Pica, Ulupong). The Company will continue drilling with the objective of increasing the size and grade of the Mineral Resources at Batangas then completing a scoping study to demonstrate the viability of a potential high-margin gold project development.

Other gold opportunities will be reviewed on a continuous basis.

Competent Person Statement

The information in this report relating to Mineral Resources is based on information compiled by Mr Jon Dugdale who is a Fellow of the Australasian Institute of Mining and Metallurgy and has sufficient exploration experience which is relevant to the various styles of mineralisation under consideration to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Dugdale is a full time employee and Managing Director of Red Mountain Mining Ltd. Mr Dugdale takes responsibility and consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

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September 2013

COMPANY PRESENTATION



Drilling high-grade gold targets with a pathway to production

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These statements are not guarantees of future performance and are subject to known and unknown risks, uncertainties and other factors, some of which are beyond the control of Red Mountain Mining, are difficult to predict and could cause actual results to differ materially from those expressed or forecasted in the forward-looking statements. Red Mountain Mining caution shareholders and prospective shareholders not to place undue reliance on these forward-looking statements, which reflect the view of Red Mountain Mining only as of the date of this presentation. The forward-looking statements made in this presentation relate only to events as of the date on which the statements are made. Red Mountain Mining will not undertake any obligation to release publicly any revisions or updates to these forward-looking statements to reflect events, circumstances or unanticipated events occurring after the date of this presentation except as required by law or by any appropriate regulatory authority.

The information in this report relating to Exploration Results, Exploration Targets and Mineral Resources is based on information compiled by Mr Jon Dugdale who is a Fellow of the Australasian Institute of Mining and Metallurgy and has sufficient exploration experience which is relevant to the various styles of mineralisation under consideration to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Dugdale is a full time employee and Managing Director of Red Mountain Mining Ltd. Mr Dugdale takes responsibility and consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.



Highlights: Batangas Gold Project

- **Flagship Batangas Gold Project:** 270 km² area of tenements, ideal location 120km south of Manila, excellent access and regional infrastructure and strong community and local government support
- **Established Mineral Resources** on granted MPSA's (Philippines equivalent of Mining Leases). Indicated and Inferred Mineral Resources total 5.8mt @ 2.2 g/t Au, 3.3 g/t Ag for 408,000 oz Au, 606,000 oz Ag (0.85 g/t Au cut off)
- **Drilling underway testing defined, near surface, gold Exploration Targets** at Lobo with other new discoveries of high-grade gold mineralisation
- **Strong board and highly skilled exploration-development team** with track record of discovery and development
- **Scoping Study commenced targeting early cash-flow potential** from outcropping resources



RMX Company Overview

Red Mountain Mining Ltd	ASX: RMX
Listed Shares	477,567,015
Listed Options RMXO 1.5c	140,678,999
Listed Options RMXOA 3c	97,839,477
Unlisted Options (\$0.20)	42,728,125
Top 20 shareholders	49%
Share price (18 th September 2013)	0.8 cps
Market Capitalisation (@ 0.8cps)	\$3.8 million
Cash on hand, August 31st	\$2 million
Debt	Nil
Major Shareholders	Mindoro 21% Directors 5%



Experienced Board and Executive Team

- Board of Directors

Neil Warburton: Chairman – Mining Engineer, former CEO of Barmenco, 35yrs experience

Barmenco became the largest underground contractor in Australia under Neil

Jon Dugdale: Managing Director – Geologist, discovery background + corporate, 26 yrs experience

Directly involved with the 1 million ounce Golden Gift discovery at Stawell, Victoria

Michael Wolley: Non Executive Director – Senior Todd Corporation executive

- Operations

Geoff Boswell: Country Manager – Geologist, key Masbate feasibility & permitting role, 27 yrs exp.

Largely responsible for taking Masbate from resource growth through permitting

Filipino key staff : >10 years on projects, exploration and community relations expertise

Key relationships at community and government to assist permitting

- Head Office – Perth

- Operations Offices – Manila and Lobo (Philippines)



The Philippines: A Golden Opportunity

US based system of Democratic government

IMF growth projections 7% next 5 years

Stable mining law and regulations.

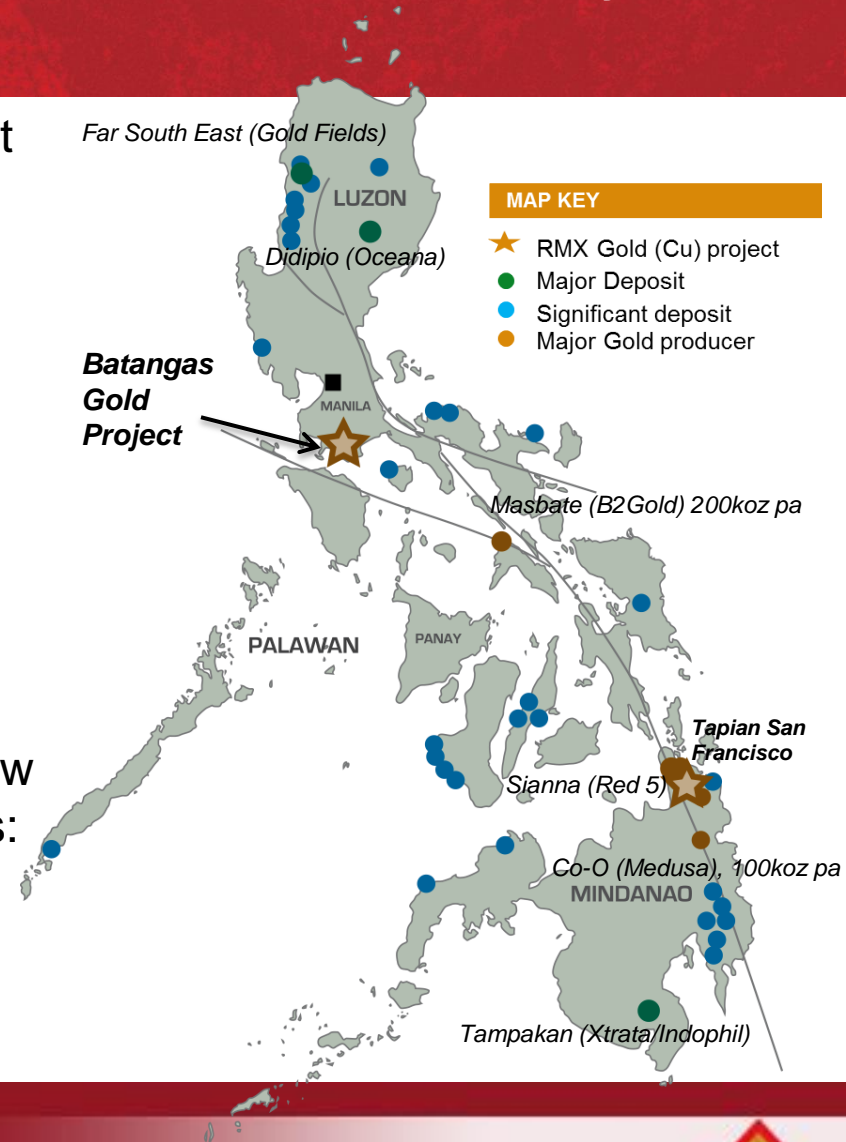
- New mining policy Executive Order 79 (2012) demonstrates commitment to sector
- Exploration Permits moratorium lifted
- Tampakan, world class Cu-Au, granted ECC
- Fast track for mining approvals

Well educated work-force, English speaking

“World class” prospectivity for Gold & Cu-Au

Mature mining industry, recent ASX listed, low op cost, gold and copper-gold developments:

- Medusa Mining, Co-O ~80k oz pa
- CGA Mining → B2Gold, Masbate, >200k oz pa
- Oceana, Didipio Cu-Au, in production

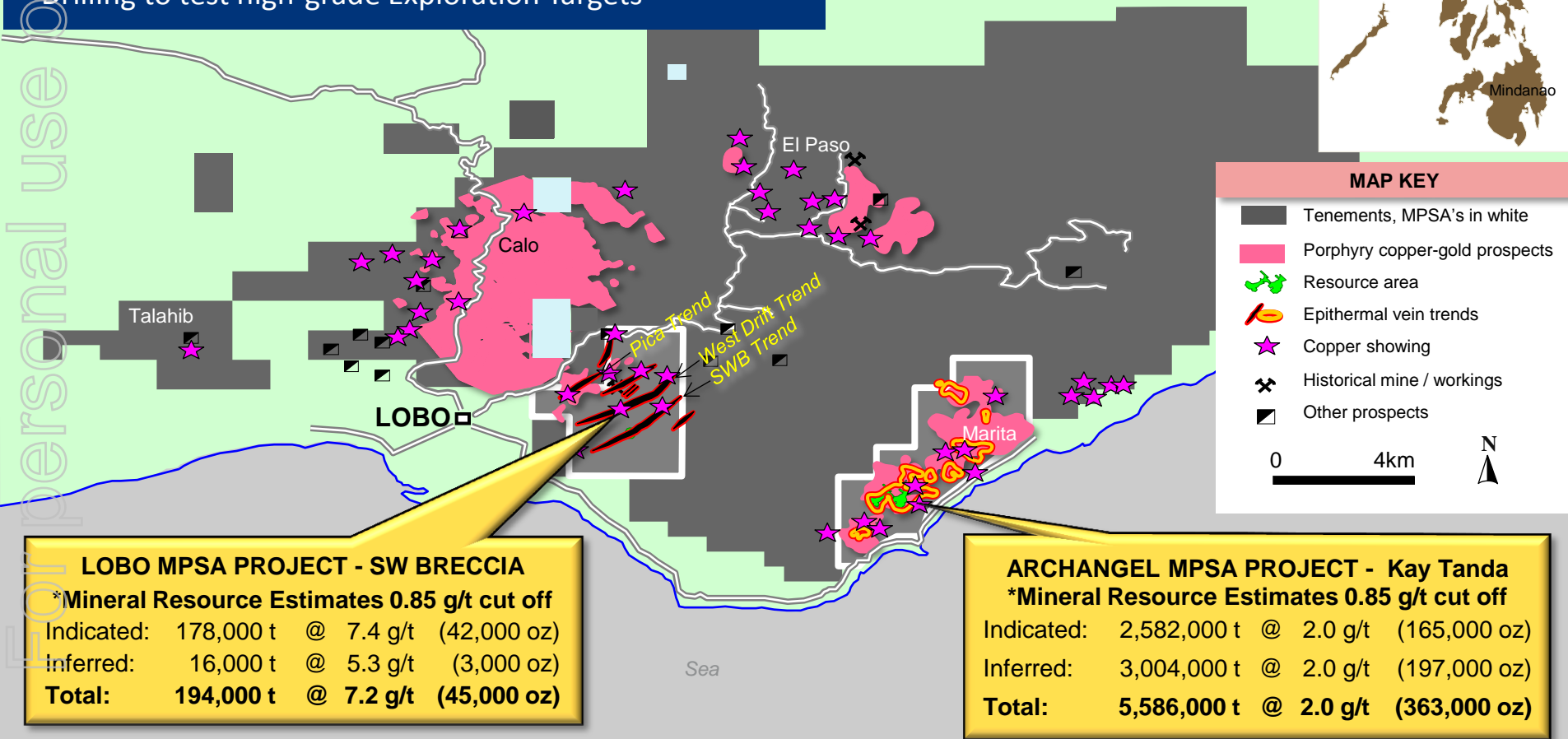


Batangas Gold Project: Mineral Resources

- 270km² land package covers entire epithermal gold field
- Two key gold resource projects:
 - Lobo high-grade gold lodes eg Medusa – Co-o
 - Archangel – bulk tonnage gold eg Masbate
- Drilling to test high-grade Exploration Targets



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LOBO MPSA PROJECT - SW BRECCIA

*Mineral Resource Estimates 0.85 g/t cut off

Indicated:	178,000 t	@ 7.4 g/t	(42,000 oz)
Inferred:	16,000 t	@ 5.3 g/t	(3,000 oz)
Total:	194,000 t	@ 7.2 g/t	(45,000 oz)

ARCHANGEL MPSA PROJECT - Kay Tanda

*Mineral Resource Estimates 0.85 g/t cut off

Indicated:	2,582,000 t	@ 2.0 g/t	(165,000 oz)
Inferred:	3,004,000 t	@ 2.0 g/t	(197,000 oz)
Total:	5,586,000 t	@ 2.0 g/t	(363,000 oz)

*Note: Resource parameters in ASX release of 30th January 2013



Batangas Gold Resources @ 0.85 g/t Au cut off (JORC)

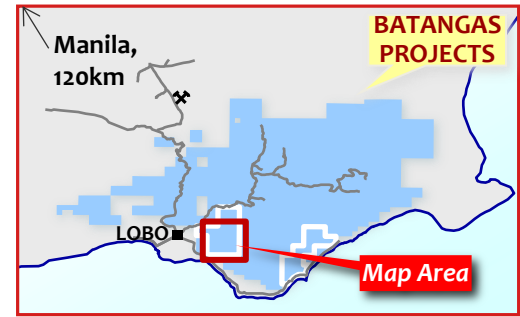
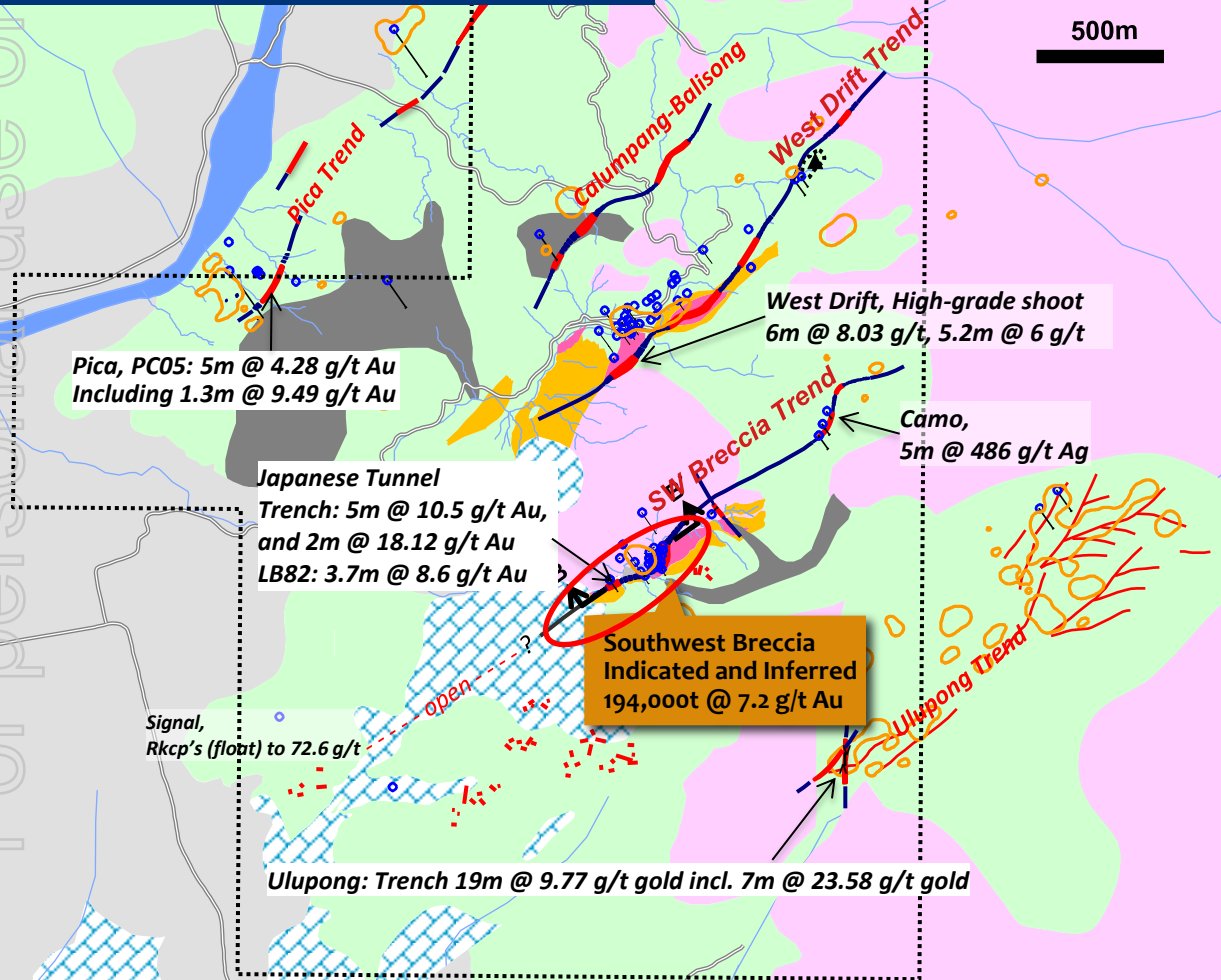
Deposit	Resource Category	Tonnes	Au g/t	Au Oz	Ag g/t	Ag Oz
Archangel	Inferred	3,004,000	2.0	197,000	1.3	124,000
	Indicated	2,582,000	2.0	166,000	5.7	471,000
	*Total	5,586,000	2.0	363,000	3.3	595,000
Lobo (SWB)	Inferred	16,000	5.3	3,000	1.7	1,000
	Indicated	178,000	7.4	42,000	1.8	10,000
	*Total	194,000	7.2	45,000	1.8	11,000
Batangas	Total Inferred	3,020,000	2.1	200,000	1.3	125,000
	Total Indicated	2,760,000	2.3	208,000	5.4	481,000
	*Total	5,780,000	2.2	408,000	3.3	606,000

*Note: JORC 2004 Resource parameters in ASX release of 30th January 2013



Lobo: Five Parallel Epithermal Gold Structures

- Five parallel high-grade lode structures
- 15km strike, of which only 0.5km drilled
- Five identified high-grade veins/shoots
- Exploration Targets to upgrade resource



MAP KEY

- LITHOLOGY**
- Alluvium
 - Quaternary agglomerate
 - Limestone (Reefal)
 - Altered volcanics (Andesite)
- ALTERATION**
- Silica cap
 - Quartz-pyrite ± clay alteration
 - Clay-pyrite ± quartz ± calcite
 - Hydrothermal breccia mineralization
 - >50ppb anomaly in soil
- Mapped
 Probable
 Interpreted
- Epithermal vein
 - Jasperoid
 - Old mine working
 - Drill hole collars
 - Road
 - River / creek
 - Trench
 - MRL Gold MPSA boundary (Granted EP's outside)

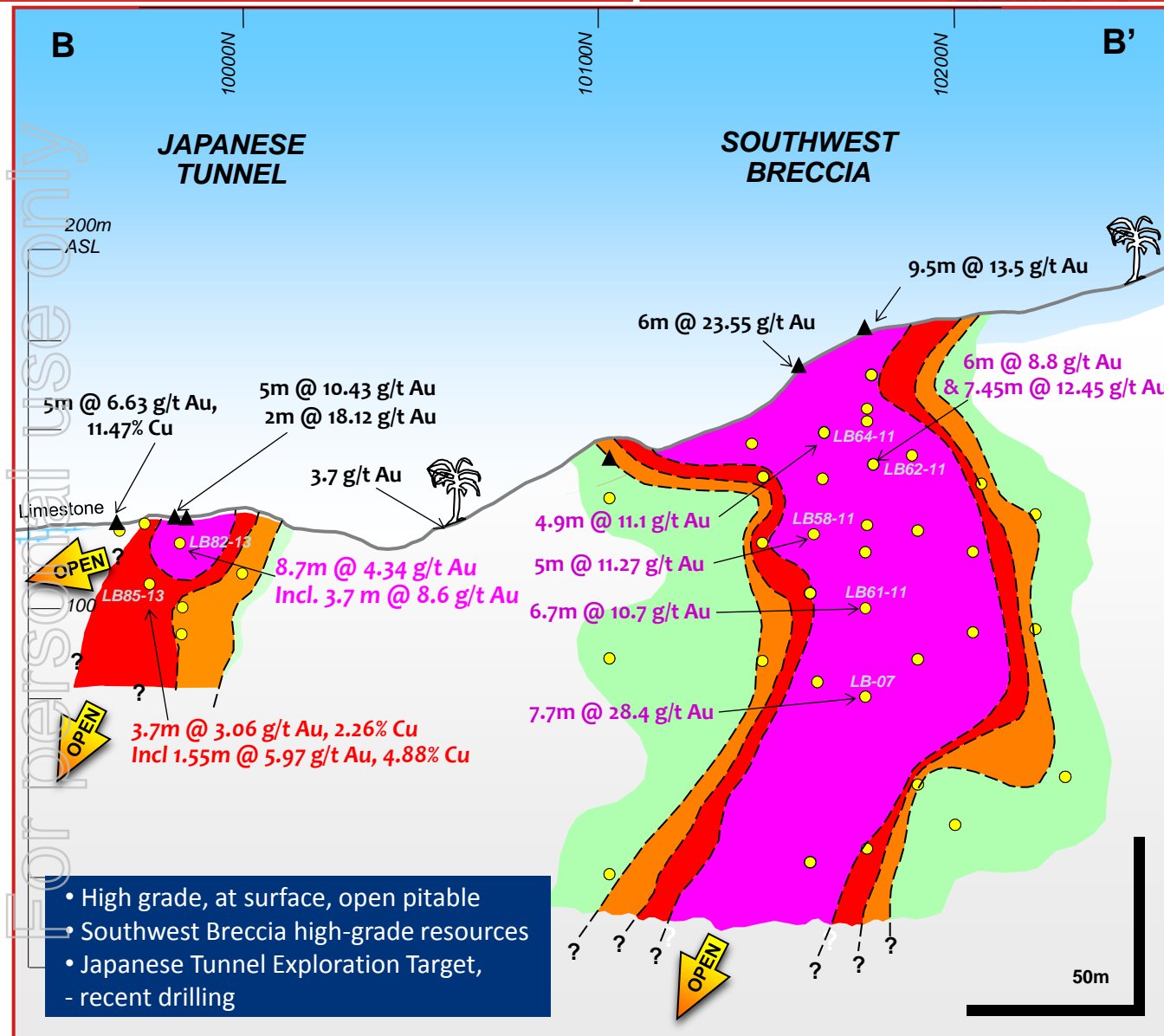
Batangas Gold, Lobo, Initial Exploration Targets

Deposit	Resource Category	Tonnes		Au g/t Equivalent		Au Oz Equivalent	
Pica	V1	70,000	130,000	4.3	6.4	10,000	27,000
	V2	130,000	230,000	3.2	4.8	13,000	36,000
	V3	100,000	180,000	2.7	4.0	9,000	23,000
Total Pica		300,000	540,000	3.3	5.0	32,000	86,000
Japanese Tunnel		70,000	130,000	4.8	7.2	11,000	30,000
Total		400,000	700,000	3.6	5.4	45,000	120,000

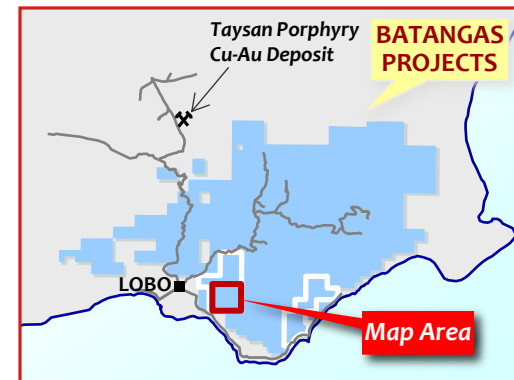
- *The potential quantity (tonnage) and grade of the Exploration Target is conceptual in nature and there is insufficient exploration to estimate Mineral Resources and it is uncertain whether further exploration will result in the estimation of Mineral Resources.*
- *Initial Exploration Targets defined to only 150m depth and open in all directions.*



Lobo SWB - Japanese Tunnel Longitudinal



- High grade, at surface, open pitable
- Southwest Breccia high-grade resources
- Japanese Tunnel Exploration Target, - recent drilling



MAP KEY

Au g/t x metre contours

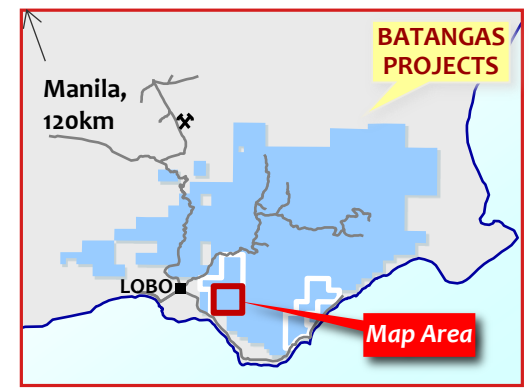
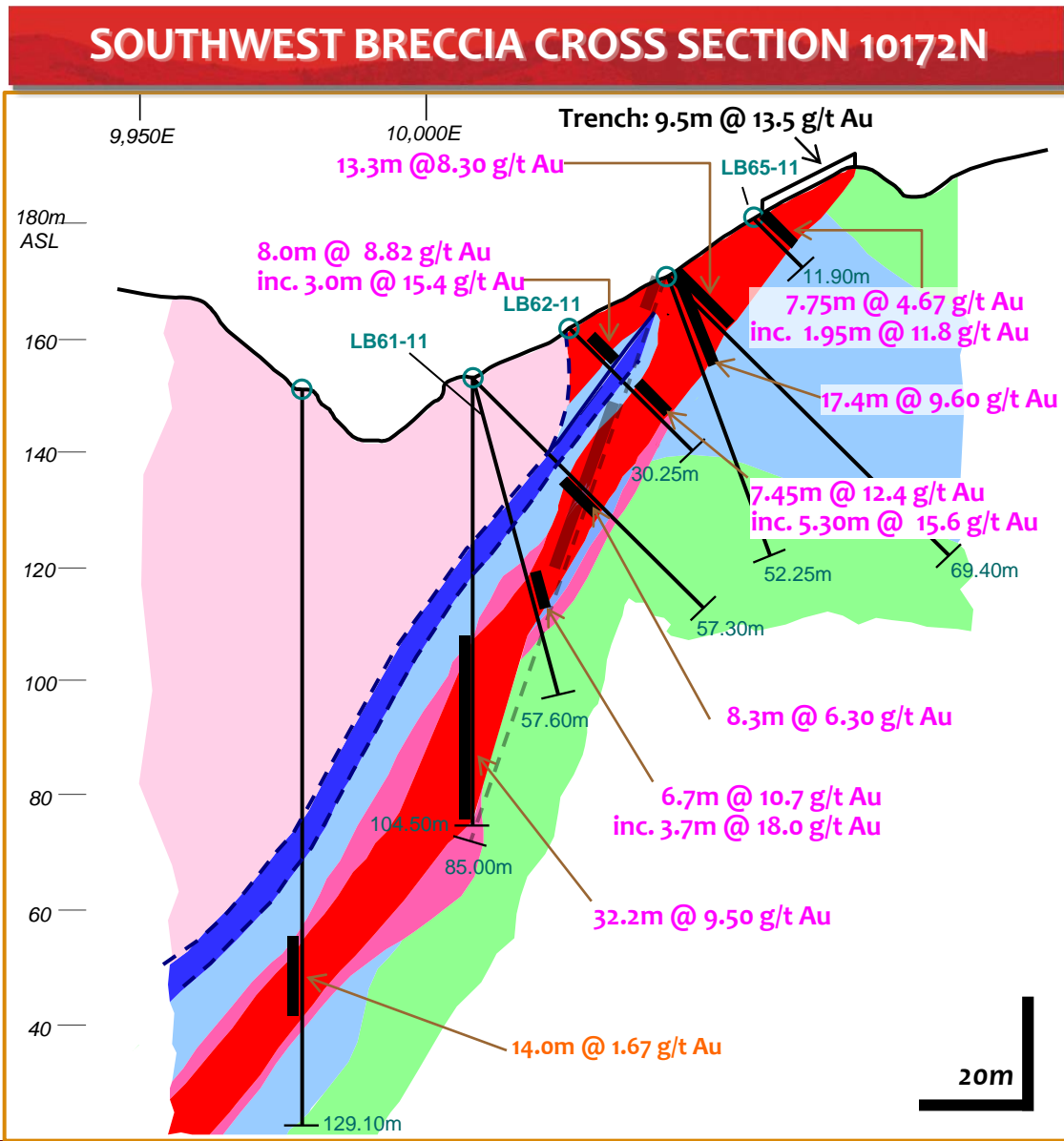
- > 20.0
- 10.0 – 20.0
- 3.0 – 10.0
- 0.5 – 3.0
- Drill hole pierce point
- Trench / channel
- Planned drill hole

7.7m = metres downhole @ 28.4 g/t (gram/tonne) Au (gold)



Lobo, Southwest Breccia High-grade Lode

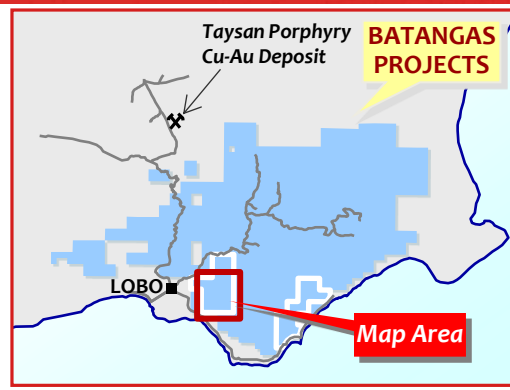
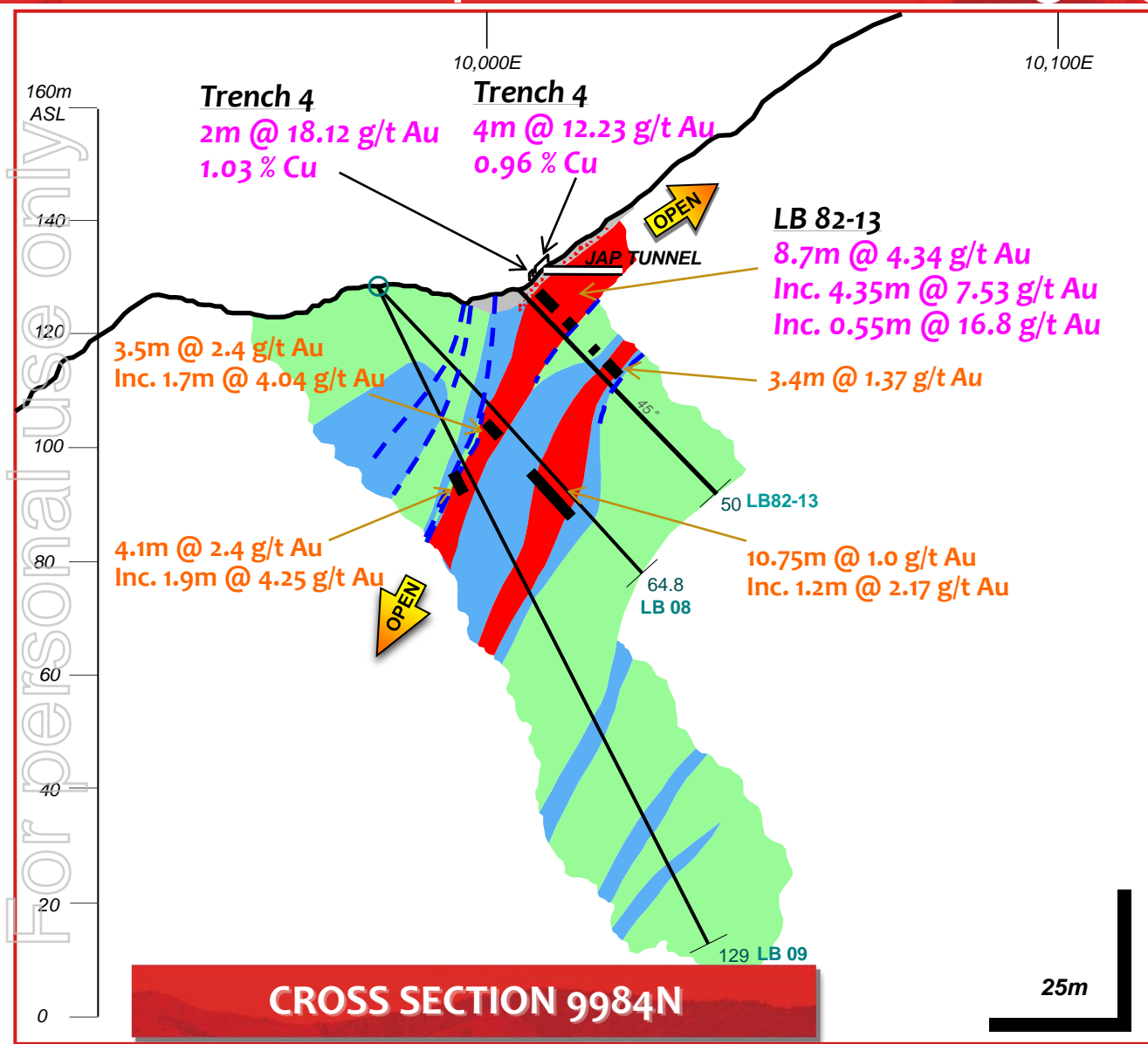
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MAP KEY

- Volcanic agglomerate
 - Quartz - barite - pyrite vein breccia
 - Quartz - pyrite ± clay alteration
 - Quartz - clay - pyrite alteration
 - Propylitized andesite wallrock (chlorite - clay - pyrite ± quartz ± calcite ± magnetite)
 - Fault gouge
-
- LB-07 — Drill hole
 - Mineralized intercept
 - End of hole
- 75m

Lobo, Japanese Tunnel High-grade Lode



MAP KEY

- Quaternary colluvium
- Propylitized andesite (chlorite - clay - pyrite - calcite ± magnetite)
- Clay - quartz - pyrite alteration
- Quartz ± barite - sulphide ± clay breccia
- Quartz - pyrite ± clay alteration

- Fault gouge
 - LB 09**
 Drill hole
 Mineralized intercept
 End of hole
- 75m

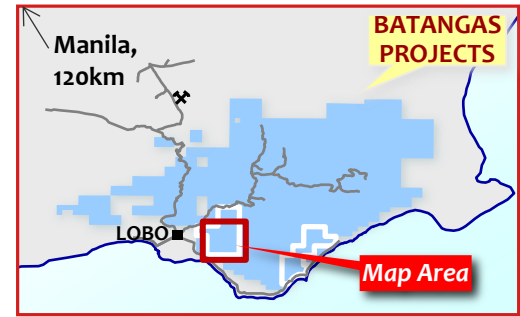
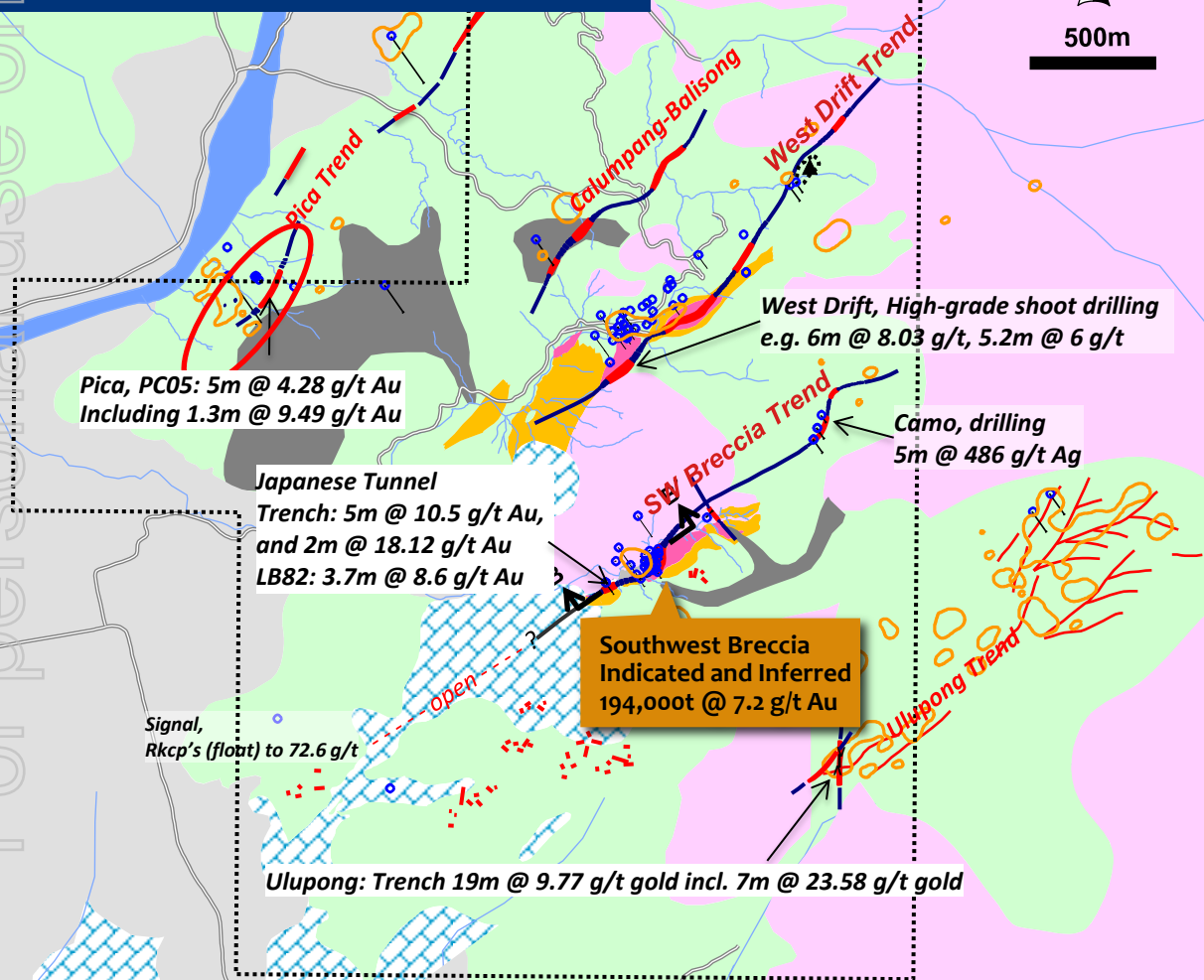
6.3m = metres downhole @
8.03 g/t (gram/tonne) Au (gold)
2.07 g/t (gram/tonne) Ag (silver)
1.96 % Cu (copper)

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Lobo: Five Parallel Epithermal Gold Structures

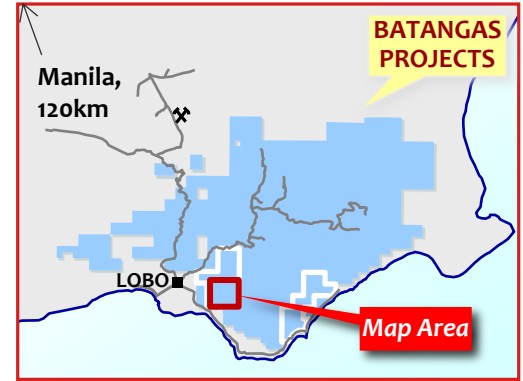
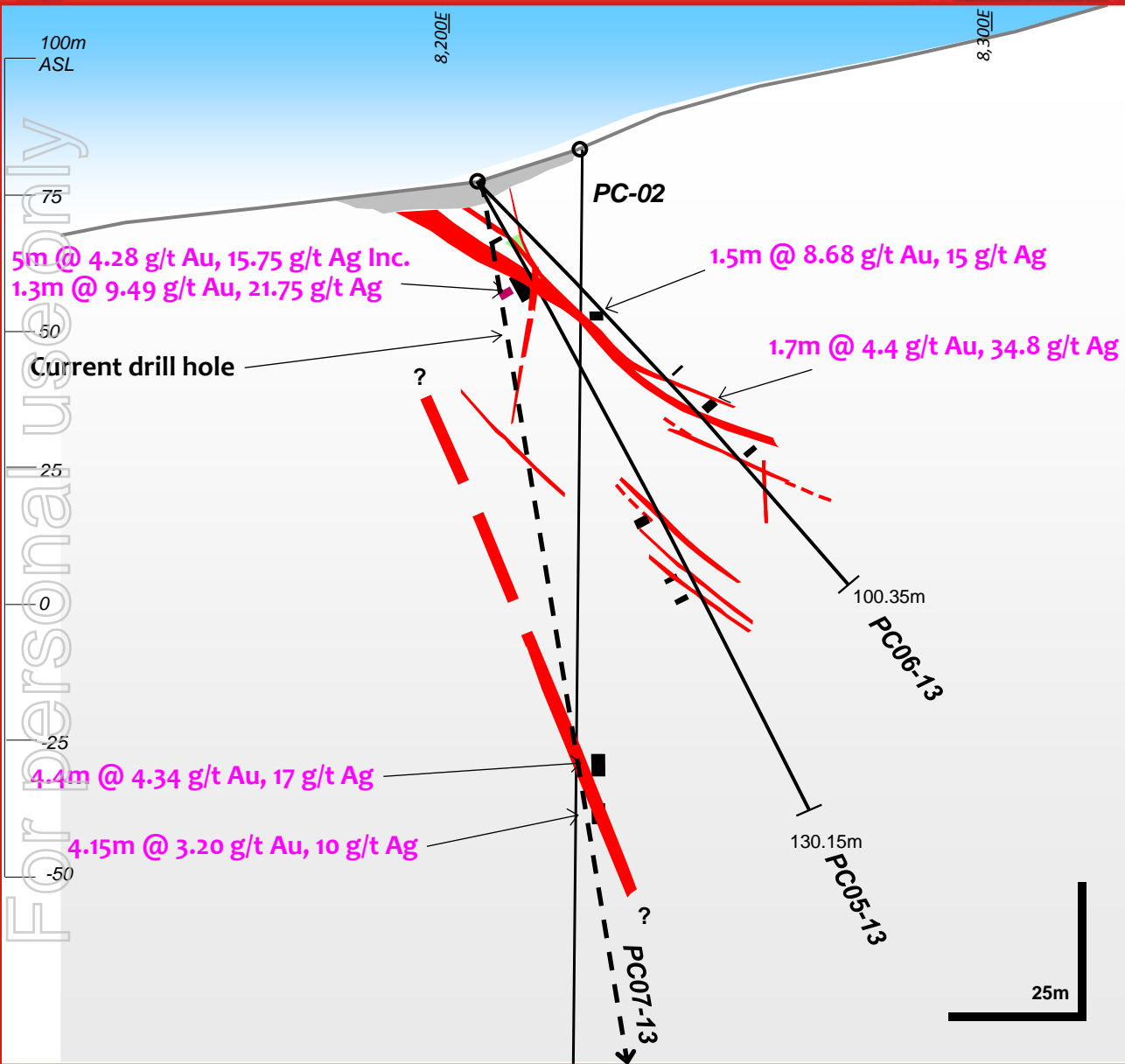
- Five parallel high-grade lode structures
- 15km strike, of which only 0.5km drilled
- Five identified high-grade veins/shoots
- Exploration Targets to upgrade resource



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 - Altered volcanics (Andesite)
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- Silica cap
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Probable
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- Epithermal vein
 - Jasperoid
 - Old mine working
 - Drill hole collars
 - Road
 - River / creek
 - Trench
 - MRL Gold MPSA boundary (Granted EP's outside)

LOBO PROJECT: PICA PROSPECT CROSS SECTION



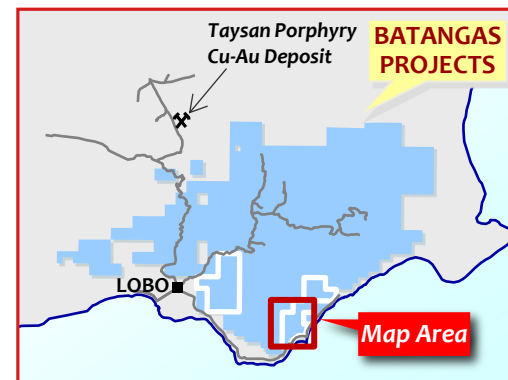
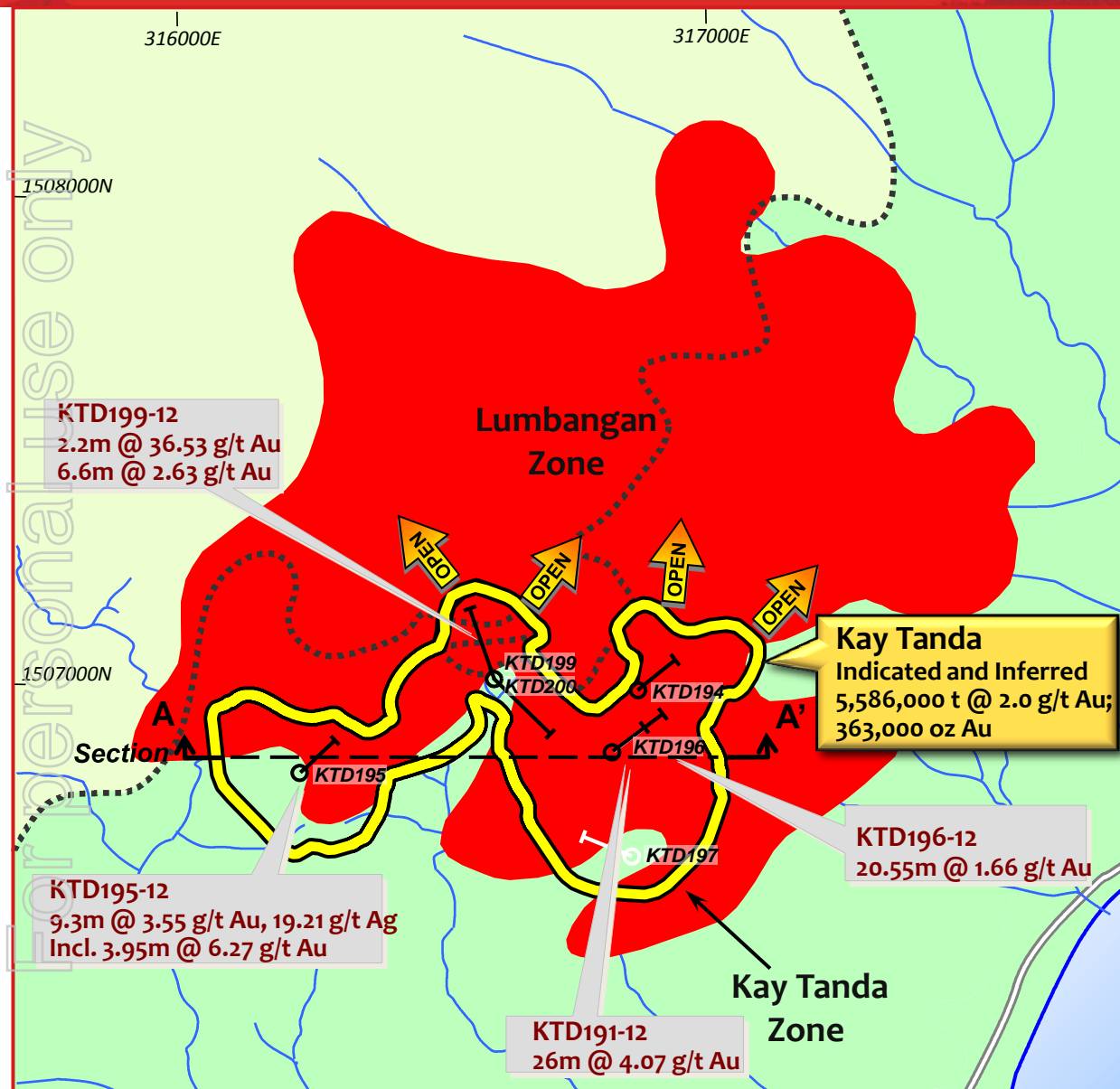
MAP KEY

- Quaternary colluvium
- Propylitized andesite (chlorite - clay - pyrite ± calcite ± magnetite)
- Clay – quartz – pyrite alteration
- Quartz - barite - sulphide ± clay breccia
- Quartz - pyrite ± clay alteration



7.7m = metres downhole @
 28.4 g/t (gram/tonne) Au (gold)
 0.18 % Cu (copper)

ARCHANGEL PROJECT: KAY TANDA GOLD PROSPECT

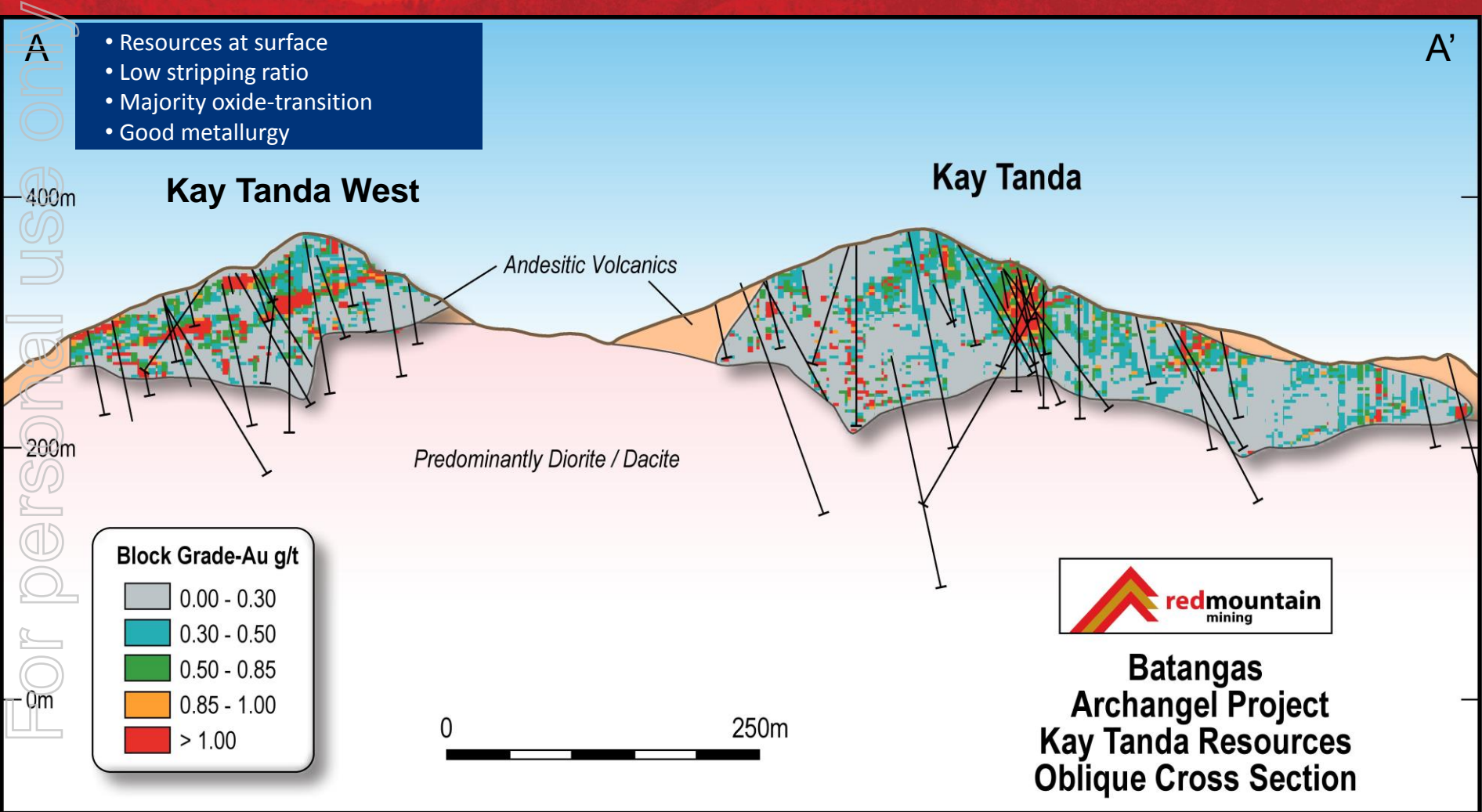


MAP KEY

- Younger volcanics
- Lithologic contact
- Mineralized volcanics
- Area of drill resource delineation in progress to date
- Mineralization open
- IP chargeability anomaly
- Drill hole
- Road
- River / creek



Archangel Resources Cross Section



Multiple High-Grade, at surface, Targets: Funded for Drilling and Scoping Study

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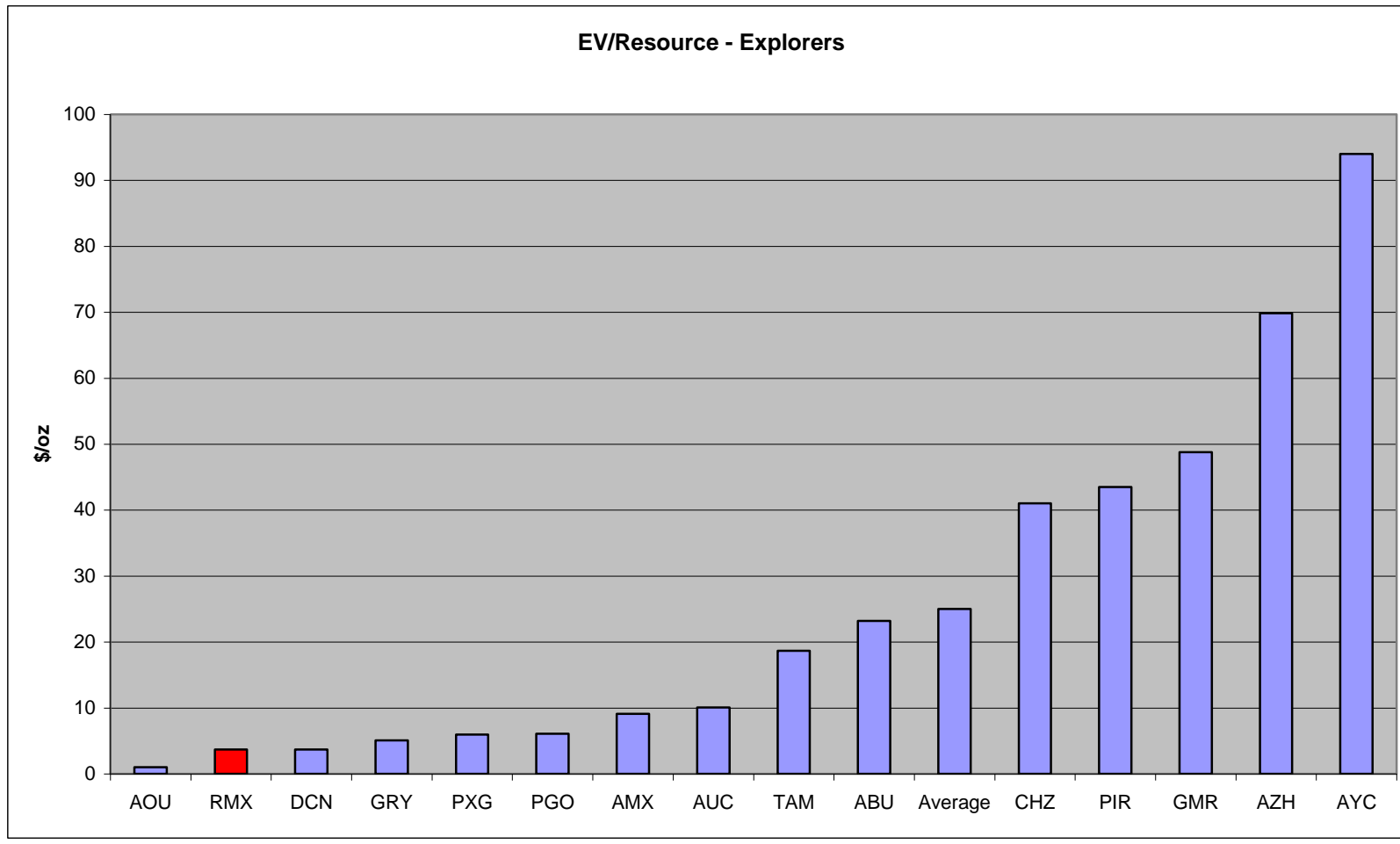


Targets	Results to date		
Pica	<i>Drillhole: PC05: 5m @ 4.28 g/t Au inc. 1.3m @ 9.3 g/t Au</i>		
Japanese Tunnel	<i>Drill hole: LB-82: 8.7m @ 4.34 g/t Au inc. 3.7m @ 8.6 g/t Au</i>		
West Drift	<i>Drillholes, peak, 6m @ 8.03 g/t Au, 5.2m @ 6.05 g/t Au</i>		
SW Breccia Deeps	<i>Resource: 194kt @ 7.2 g/t Au, Drilling: 7.7m @ 28.4 g/t Au, open</i>		
Ulupong	<i>Trench: 19m @ 9.77 g/t Au inc. 7m @ 23.58 g/t Au</i>		
Camo	<i>Drillhole: 5m @ 486 g/t Ag (overlying a gold shoot?)</i>		
Ahit Creek, Archangel	<i>Trench: 18.3m @ 3.78 g/t Au</i>		
Diamond Drilling planned	~25 holes	2,000m	\$0.80m
Scoping Study commenced			\$0.20m
Working Capital (12 months)			\$1.00m
TOTAL (from September 2013)			<u>\$2.00m</u>



RMX: EV/Oz = \$4 / Oz vs \$25 / Oz peer average

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Source: Patersons Securities Limited



Red Mountain Mining – Why Invest?

- **Flagship Batangas Gold Project with established Mineral Resources** on granted MPSA's (Philippines equivalent of Mining Leases)
- **Ideal project location**, 120km south of Manila, excellent access and regional infrastructure and strong community and local government support
- **Drilling in progress** testing defined, near surface, gold Exploration Targets at Lobo with other new discoveries of high-grade gold mineralisation
- **Strong board and highly skilled exploration-development team** with track record of discovery and development
- **Scoping Study commenced, targeting early cash-flow potential** from outcropping resources
- At 1cps, **enterprise value is <\$4 per resource ounce, at grade >2.2 g/t Au, compared to peer average of \$25/oz** (*Patersons Research*)



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