



A.B.N. 45 066 383 971

27 September 2013

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Company Announcements Office  
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## Manaia-2 Progress Report # 4

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Attached please find Cue Energy Resources Limited's release with respect to the above mentioned.

Yours faithfully

Andrew M Knox  
Chief Financial Officer

### CUE ENERGY OVERVIEW

Cue is an Australian based oil & gas company with activities in Australia, New Zealand, Indonesia and PNG.

### THE COMPANY HAS:

- Long life production
- A strong balance sheet
- An active exploration program

### CUE ENERGY DIRECTORS

- Geoffrey King (Chairman)
- Timothy Dibb
- Paul Moore
- Andrew Young

### CUE ENERGY MANAGEMENT

- David Biggs (CEO)
- Andrew Knox (CFO)
- David Whittam (Exp Man)

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### LISTINGS

ASX:	CUE
NZX:	CUE
POMSOX:	CUE
ADR/OTCQX:	CUEYY

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## **RELEASE**

(ASX: CUE; NZX: CUE; POMSOX: CUE; ADR/OTC: CUEYY)

### **Manaia-2 Progress Report # 4**

Cue Energy Resources Ltd (Cue) advises that the Manaia-2 well is at a depth of 754m MDRT at 0600 hours local time on 27 September 2013. Current operations are preparing to drill ahead in 12¼" x 13½" hole. Mechanical problems with the rig equipment and adverse weather conditions have delayed drilling since the last report.

Manaia-2 is located in PMP 38160 in the offshore Taranaki Basin. The well is operated by OMV New Zealand Ltd and is being drilled from the semi-submersible drilling rig 'Kan Tan IV'.

The well is located 1.25 km north of Maui-4 (which discovered the Manaia field) and 6 km to the southwest of the Maari Field well head platform. The well has a planned total depth of 2,850m and drilling is expected to take about 30 days. The undeveloped Moki and Farewell Formation reservoirs that will be appraised by Manaia-2 have the potential to add 11 million barrels of gross reserves to the Manaia field.

Cue will provide weekly progress reports during the drilling of Manaia-2.

Participating interests in PMP 38160 are as follows:

Cue Taranaki Pty Ltd	5%
Horizon Oil International Ltd <i>(a subsidiary of Horizon Oil Ltd)</i>	10%
Todd Maari Ltd	16%
OMV New Zealand Ltd	69% ( <i>Operator</i> )

Any queries regarding the announcement should be directed to the Company on (03) 9670 8668 or email [mail@cuenrg.com.au](mailto:mail@cuenrg.com.au).

A handwritten signature in black ink that reads "Andrew Knox".

Andrew M Knox  
Chief Financial Officer

27 September 2013

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