



# NSL Consolidated

14 October 2013

## COMMITMENTS RECEIVED FOR \$1 MILLION CAPITAL RAISING

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### HIGHLIGHTS

- Full commitments received for \$1 million dollar equity raising to support the Company's ongoing development activities.
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NSL Consolidated Limited (Company, ASX: NSL) is pleased to announce that the Company has secured commitments for the placement of 102,946,215 fully paid shares at an issue price of 1 cent per share, raising \$1,029,462.

The placement will occur in two tranches, with 92,946,215 million shares being issued under the Company's 15% and additional 10% placement capacity and the balance (related parties) subject to shareholder approval at the Company's Annual General Meeting to be held in November 2013.

One free attaching option will be granted for each share allotted under the placement with a 1 cent exercise price and an expiry date of 31 December 2016, which will also be subject to the receipt of shareholder approval. The Company intends to have the free attaching Options listed on the Australian Securities Exchange (**ASX**) in accordance with the Corporations Act and ASX Listing rules.

The Placement is fully subscribed and is due to settle on 15 October 2013.

The funds raised will be utilised by the Company as the Company continues to work with Vijay in relation to the fulfilment of Vijay's financial commitments under the Joint Venture (**JV**) and while the Company continues to progress discussions with various other parties to replace Vijay in the JV. These parties are currently engaged in further discussions and conducting due diligence. The parties range from Indian high net worth individuals and companies to multinational companies.

### CONTACT:

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