ASX ANNOUNCEMENT & MEDIA RELEASE

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MARKET UPDATE:

SOUTHERN GEORGINA SEISMIC RECORDED AHEAD OF SCHEDULE

Central Petroleum Limited (**ASX: CTP**) ("**Company**" or "**Central**") advises that the \$7 million seismic campaign conducted in ATP's 909, 911 and 912 in the Southern Georgina Basin, Queensland, completed recording of 984 line kilometers of data some nine days early and on budget. The data will now be processed with the results becoming available for interpretation in the 1st Quarter next year.

"As Operator, Central is pleased to have been able to carry out this large programme efficiently and without incident," said Richard Cottee, Managing Director of Central Petroleum Limited. "This seismic is a necessary building block for the major drilling campaign planned for the next calendar year."

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