

ANNOUNCEMENT TO THE AUSTRALIAN SECURITIES EXCHANGE: 21 October 2013

Resignation of Managing Director and CEO

Indo Mines Limited (ASX: IDO) (**Company** or **Indo Mines**) announces that Mr Martin Hacon, Managing Director and CEO has today given notice of his resignation to pursue other business interests. Mr Hacon will continue to work with the Company until 31 January 2014 to ensure a smooth transition.

Mr Hacon was instrumental in securing the \$63 million investment by the Rajawali Group and the introduction of other significant shareholders. The Board wishes to thank Mr Hacon for his efforts over the past three years and wishes him all the best in his future endeavours.

The Board expects to make an announcement regarding the appointment of a new CEO by the end of the year.

Enquiries: Martin Hacon, Managing Director & CEO

Telephone: +64 2163 4419