

07 November 2013 Company Announcements Office Australian Stock Exchange Level 6 20 Bridge Street Sydney NSW 2000

UPDATED CEO EMPLOYEMENT CONTRACT

Anteo advises that the Company and Dr Geoff Cumming have agreed the terms of an updated 3 year Employment Agreement. Dr Geoff Cumming's remuneration package comprises the following:

- A salary package of \$400,000 per annum, plus statutory superannuation, to be reviewed annually;
- Annual leave of 4 weeks;
- A short term incentive component consisting of a cash bonus based on achievement of revenue targets as set out by the Company; and
- As approved at the recent 2013 AGM, a long term incentive component consisting of an option package of 6,000,000 unlisted options with an exercise price of \$.12 cents, an expiry date of 4 years from date of issue, and vesting conditions. The long term option package will be reviewed annually to reflect current market conditions.

For More Information Contact:

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