

20 November 2013

Australian Securities Exchange
Level 8, Exchange Plaza
2 The Esplanade
Perth WA 6000

Dear Sir/ Madam

ASX Release –Guidance

Renewable energy company Solco Ltd released revenue guidance for the 6 months to 31 December 2013 today at its AGM.

Revenues in H1 have contracted as a result of structural changes to operations earlier in the year in preparation for the post-rebate solar energy market. These changes have included reducing staff numbers, reducing inventory levels of low margin pv stocks, closing/ relocating warehouses in Perth, Melbourne, Brisbane & Adelaide, and the establishment of a solar Finance business.

Unaudited Revenue to December 2013 is projected to be approximately \$2.1m with growth expected in the second half of the year as Solco rolls out its finance business.

Operating expenses have been adjusted during the period as a result of this reduced turnover to reduce cash burn, and the company continues to trade with no debt.

The Board continues to evaluate Merger & Acquisition opportunities in the market as the sector consolidates in 2014 and sees differentiation in the market with its new Finance-led strategy.

For further information:

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