

26/11/2013

Company Announcements Office
ASX Limited
Exchange Centre
20 Bridge Street
Sydney NSW 2000

Mooloogool Copper Gold Project Report

The Board of Proto Resources & Investments Ltd (“**Proto**”, the “**Company**”) (**ASX:PRW**) is pleased to announce a progress report on the Mooloogool project in Western Australia. The Mooloogool Project is located approximately 85km North East of the regional centre of Meekatharra in Western Australia.

Proto has entered into this copper gold joint venture project with Dourado Resources Limited (“**Dourado**”, **ASX:DUO**) as it is a very impressive landholding in a highly prospective area. Proto and Dourado conducted a ten day ground survey and both Proto and Dourado have just received the geological report of this site visit. The significant benefits of Proto’s joint Mooloogool joint venture include the great time and financial cost savings that have already been earned through Proto and Dourado working together and sharing facilities and knowledge.

A full summary of the geological report is being compiled and will be announced in the short term. This report will also include the announcement of the next round of ground exploration on the Mooloogool joint venture and in particular when the first drill program will commence (which is expected early in the New Year).

Proto is very pleased to be progressing this new project and looks forward to providing the market with further information as to the company’s full strategy of diversification into the commodities of copper and gold.

Proto is also currently working on its iron ore strategy for the Barnes Hill project in Tasmania. Iron ore production and sales from the Barnes Hill project are a key part of Proto’s short term strategy with the nearby port of Bell Bay being an ideal shipping point for international commodity markets now that the iron ore price has stabilised. Proto also looks forward to updating the market with progress on the Rosewood project in the Northern Territory in the short term.

Shareholders and interested parties should direct their enquiries to:

Mr Andrew Mortimer
Managing Director
Proto Resources & Investments Ltd
T: +61 (2) 9225 4000
E: andrew.mortimer@protoresources.com.au

And consult the company’s website: www.protoresources.com.au