

RESULTS FOR ANNOUNCEMENT TO THE MARKET

1. Company details

Name of entity

ASAPLUS RESOURCES LIMITED

ABRN

Reporting period

Previous corresponding period

158 717 492

1 April 2013 to 30 September 2013

24 April 2012 (date of incorporation) to 30 September 2012

2. Results for announcement to the market

2.1	Revenues from ordinary activities	up	100%	to	A\$ 1,584,047
2.2	Loss from ordinary activities after tax attributable to the owners of Asaplus Resources Limited	up	1,447%	to	A\$ (181,695)
2.3	Loss for the period attributable to the owners of Asaplus Resources Limited	up	1,447%	to	A\$ (181,695)
2.4	Dividend distribution	No dividend was proposed, declared or paid during the current period and the previous corresponding period			
2.5	Record date for determining entitlements to the dividend	N/A			

3. Net tangible asset

	Reporting period	Previous corresponding period
Net tangible assets backing per ordinary security	3.44 cents	3.32 cents

4. Details of entities over which control has been gained or lost during the period

Name of entities (or group of entities)	Asaplus Ventures Limited
Date control gained	21 June 2013

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Contribution of such entities to the reporting entity's profit/(loss) from ordinary activities during the period (where material)	A\$ -
Profit/(loss) from ordinary activities after tax of the controlled entity (or group of entities) for the whole of the previous corresponding period (where material)	A\$ -

5. Details of dividends or distributions

Not applicable. No dividend or distribution was made or received during the reporting period.

6. Details of dividend reinvestment plans

There is currently no dividend reinvestment plan in operation.

7. Details of associates and joint venture entities

Asaplus Resources Limited did not have any associate nor joint venture entity during the reporting period nor during the previous corresponding period.

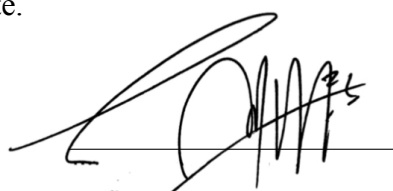
8. Accounting standards is used in compiling the report

The financial statements of the company and its subsidiary are prepared in accordance with International Financial Reporting Standards, which collective term includes all applicable individual International Financial Reporting Standards and Interpretations approved by the International Accounting Standards Board ("IASB"), and all applicable individual International Accounting Standards and Interpretations as originated by the Board of the International Accounting Standards Committee and adopted by the IASB.

9. Audit qualification or review

The accounts of the Company and its subsidiaries were subject to review by the Company's auditors. The review report is attached. There has no qualification or dispute.

Sign here:



Date:

13 December 2013

Print name:

Lay Eng Foo (Andy)

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MGI SINGAPORE PAC

CHARTERED ACCOUNTANTS, SINGAPORE

(Company Regn. No. 200606965Z)

**ASAPLUS RESOURCES LIMITED
AND ITS SUBSIDIARIES
(ARBN 158 717 492)
(Incorporated in Singapore)**

Interim Financial Report
For the period six months ended
30 September 2013

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This interim financial report does not include all the notes of the type normally included in an annual financial report. Accordingly, this report is to be read in conjunction with the annual report for the year ended 31 March 2013 and any public announcements made by Asaplus Resources Limited during the interim reporting period in accordance with the continuous disclosure requirements of the Australian Securities Exchange ("ASX") Listing Rules.

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**ASAPLUS RESOURCES LIMITED AND ITS SUBSIDIARIES
DIRECTORS' REPORT
INTERIM FINANCIAL REPORT FOR THE SIX MONTHS ENDED 30 SEPTEMBER 2013**

The Directors present their report and the interim financial statement of Asaplus Resources Limited (the "Company") and its controlled entities (together the "Group") for the six months ended 30 September 2013.

DIRECTORS

The Directors of the Company in office during the period were as follows:

<u>Name</u>	<u>Particulars</u>
Ir Che Mohamed Hussein Bin Mohamed Shariff	Independent Non-executive Director, Chairman
LAU Eng Foo (Andy)	Executive Director
Dominic LIM Kian Gam	Independent Non-executive Director

REVIEW OF OPERATIONS

The Board of Asaplus Resources Limited (ASX Code: AJY) reported a consolidated net loss after tax of A\$181,695 for the six months ended 30 September 2013, compared with a consolidated net loss after tax of A\$11,745 for the previous corresponding period from 24 April 2012 (date of incorporation) to 30 September 2012.

MATTERS SUBSEQUENT TO THE END OF THE REPORTING PERIOD

The exploration permit for the Silverstone Project has been renewed for the further period of one year commencing 30 October 2013 and expiring 30 October 2014.

This directors' report is signed in accordance with a resolution of the Board of Directors.

On behalf of the Directors


.....
LAU Eng Foo (Andy)
Executive Director


.....
Ir Che Mohamed Hussein Bin Mohamed Shariff
Independent Non-executive Chairman


Dated: 26 November 2013

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ASAPLUS RESOURCES LIMITED AND ITS SUBSIDIARIES
STATEMENT BY DIRECTORS
INTERIM FINANCIAL REPORT FOR THE SIX MONTHS ENDED 30 SEPTEMBER 2013

In the opinion of the Directors, the accompanying consolidated statement of financial position, consolidated statement of comprehensive income, consolidated statement of changes in equity and consolidated statement of cash flows, together with notes thereon, are drawn up so as to give a true and fair view of the state of affairs of the Company and of the Group as at 30 September 2013 and of the results of the business, changes in equity and cash flows of the Group for the six month period ended on that date and as at the date of this statement there are reasonable grounds to believe that the Company will be able to pay its debts as and when they fall due.

On behalf of the Directors



LAU Eng Foo (Andy)
Executive Director



Ir Che Mohamed Hussein Bin Mohamed Shariff
Independent Non-executive Chairman

Dated: 26 November 2013

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MGI SINGAPORE PAC
CHARTERED ACCOUNTANTS, SINGAPORE
(Company Regn. No. 200606965Z)

REVIEW REPORT TO THE MEMBERS OF ASAPLUS RESOURCES LIMITED

Introduction

We have reviewed the accompanying consolidated financial statements of Asaplus Resources Limited ("Company") and its subsidiaries ("Group") as at 30 September 2013, and statement of consolidated financial position, statement of consolidated comprehensive income, consolidated statement of changes in equity and consolidated statement of cash flows for the six months period then ended, and selected explanatory notes. Management is responsible for the preparation and fair presentation of this consolidated interim financial information in accordance with the provisions of the International Financial Reporting Standards. Our responsibility is to express a conclusion on this consolidated interim financial information based on our review.

Scope of Review

We conducted our review in accordance with the International Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying consolidated interim financial information does not present fairly, in all material respects, the financial position of the Group as at 30 September 2013, and of the Group's financial performance and its cash flows for the six months then ended in accordance with the International Financial Reporting Standards.

MGI Singapore Pac

MGI SINGAPORE PAC
Chartered Accountants

Singapore,
26 November 2013

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ASAPLUS RESOURCES LIMITED AND ITS SUBSIDIARIES
STATEMENT OF FINANCIAL POSITION
INTERIM FINANCIAL REPORT FOR THE SIX MONTHS ENDED 30 SEPTEMBER 2013

	Notes	The Group	
		30 September 2013 A\$	31 March 2013 A\$
ASSETS			
Non-Current Assets			
Plant and equipment		97,667	95,044
Exploration and evaluation assets	4	808,444	672,432
Goodwill		9,988,661	9,988,661
Total non-current assets		10,894,772	10,756,137
Current Assets			
Other receivables		1,763,813	758,086
Cash and cash equivalents		1,282,314	2,179,984
Total current assets		3,046,127	2,938,070
TOTAL ASSETS		13,940,899	13,694,207
EQUITY AND LIABILITIES			
Equity			
Share capital	5	14,057,100	14,057,100
Accumulated loss /loss for the period		(617,383)	(435,688)
Foreign currency translation reserve		381,394	(38,938)
Total equity		13,821,111	13,582,474
Liabilities			
Current Liabilities			
Other payables		119,788	111,733
Total liabilities		119,788	111,733
TOTAL EQUITY AND LIABILITIES		13,940,899	13,694,207

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ASAPLUS RESOURCES LIMITED AND ITS SUBSIDIARIES
CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
INTERIM FINANCIAL REPORT FOR THE SIX MONTHS ENDED 30 SEPTEMBER 2013

	Notes	From 1 April 2013 to 30 September 2013 A\$	From 24 April 2012 (date of incorporation) to 30 September 2012 A\$
Revenue		1,584,046	-
Cost of sales		(1,513,675)	-
Gross profit		70,371	-
Other income		19,790	9,731
Selling and distribution expenses		(30,545)	-
Administrative expenses		(141,699)	(3,698)
Other operating expenses		(99,612)	(17,778)
Loss before tax		(181,695)	(11,745)
Income tax expense		-	-
Loss for the financial period attributable to members of the parent entity		(181,695)	-
Exchange differences on translation foreign controlled entities		420,332	696
Total comprehensive (expense) for the financial period attributable to the parent entity		238,637	-
Loss per share			
Basic loss per share (cents)	6	(0.21)	(0.02)
Diluted loss per share (cents)	6	(0.21)	(0.02)

**ASAPLUS RESOURCES LIMITED AND ITS SUBSIDIARIES
CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
INTERIM FINANCIAL REPORT FOR THE SIX MONTHS ENDED 30 SEPTEMBER 2013**

	Share capital	Loss for the period	Foreign currency translation reserve	Total equity
	A\$	A\$	A\$	A\$
At 01.04.2013	14,057,100	(435,688)	(38,938)	13,582,474
Total comprehensive expense for the period	-	(181,695)	420,332	238,637
Balance at 30.09.2013	14,057,100	(617,383)	381,394	13,821,111

	Share capital	Loss for the period	Foreign currency translation reserve	Total equity
	A\$	A\$	A\$	A\$
At 24.04.2012 (Date of incorporation)	2	-	-	2
Issue of shares	14,564,998	-	-	14,564,998
Capital raising cost	(507,900)	-	-	(507,900)
Total comprehensive expense for the period	-	(11,745)	696	(11,049)
Balance at 30.09.2012	14,057,100	(11,745)	696	14,046,051

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ASAPLUS RESOURCES LIMITED AND ITS SUBSIDIARIES
CONSOLIDATED STATEMENT OF CASH FLOWS
INTERIM FINANCIAL REPORT FOR THE SIX MONTHS ENDED 30 SEPTEMBER 2013

	From 1 April 2013 to 30 September 2013	From 24 April 2012 (date of incorporation) to 30 September 2012
	A\$	A\$
Cash flow from operating activities		
Loss before taxation	(181,695)	(11,745)
Adjustments for:		
Depreciation of plant and equipment	14,359	-
Unrealised foreign exchange gain /(loss)	406,606	696
Operating cash flow before movements in working capital	239,270	(11,049)
(Increase)/decrease in other receivables	(1,005,727)	592,356
Increase in other payables	8,055	123
Net cash (used in)/generated from operating activities	(758,402)	581,430
Cash flows from investing activities		
Exploration expenditure	(136,012)	(568,024)
Purchases of plant and equipment	(3,256)	-
Net cash inflow from acquisition of subsidiaries	-	1,267
Net cash (used in) investing activities	(139,268)	(566,757)
Cash flow from financing activities		
Proceeds from issuance of shares	-	4,565,000
Share raising cost	-	(507,900)
Net cash generated from financing activities	-	4,057,100
Net (decrease)/increase in cash and bank balances	(897,670)	4,071,773
Cash and cash equivalents at the beginning of the period	2,179,984	-
Cash and cash equivalents at the end of the period	1,282,314	4,071,773

ASAPLUS RESOURCES LIMITED AND ITS SUBSIDIARIES
NOTES TO THE FINANCIAL STATEMENTS
INTERIM FINANCIAL REPORT FOR THE SIX MONTHS ENDED 30 SEPTEMBER 2013

1. NATURE OF OPERATIONS

The interim financial report of Asaplus Resources Limited ("the Company") and its subsidiaries ("the Group") for the period ended 30 September 2013 was authorised for issue in accordance with a resolution of the Directors on the date of the Statement by Directors.

The principal activities of the Company and the Group comprise the following:

- exploration, mining and marketing of iron ore
- investment holdings
- trading of copper strips
- evaluation and assessment of strategic investment and project opportunities
- consulting services

2. GENERAL INFORMATION AND BASIS OF PREPARATION

The interim consolidated financial statements are for the six months ended 30 September 2013 and are presented in Australian Dollars which is the Company's functional currency. They have been prepared in accordance with IAS 34 *Interim Financial Reporting*. They do not include all of the information required in annual financial statements in accordance with IFRS, and should be read in conjunction with the consolidated financial statements of the Group for the year ended 31 March 2013.

Asaplus Resources Limited is the Group's ultimate parent company. The Company was incorporated under the laws of Singapore as a public company limited by shares on 24 April 2012 and was registered as a foreign company in Australia on 22 June 2012.

The Company was listed on the Australian Securities Exchange on 16 November 2012. The registered office of the Company in Singapore is located at 21 Bukit Batok Crescent, #15-74 WCEGA Tower, Singapore 658065.

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ASAPLUS RESOURCES LIMITED AND ITS SUBSIDIARIES
NOTES TO THE FINANCIAL STATEMENTS
INTERIM FINANCIAL REPORT FOR THE SIX MONTHS ENDED 30 SEPTEMBER 2013

3. SIGNIFICANT ACCOUNTING POLICIES

The interim consolidated financial statements have been prepared in accordance with the accounting policies adopted on the last annual financial statements for the year ended 31 March 2013, except for the adoption of the following accounting standards that became effective from 1 April 2013:

Amendments to IAS 1	Financial statement presentation regarding other comprehensive income
Amendments to IAS 19	Employee benefits
Amendments to IFRS 1	First time adoption on government loans
Amendment to IFRS 7	Financial instruments: Disclosures on asset and liability offsetting
Amendment to IFRSs 10, 11 and 12	Transition guidance
IFRS10	Consolidated financial statements
FRS 12	Disclosure of interests in other entities
FRS 13	Fair value measurements
IAS 27 (revised 2011)	Separate financial statements
IAS 28 (revised 2011)	Associates and joint ventures
IFRIC 20	Stripping costs in the production phase of a surface mine
Annual improvements 2009-2011	

The adoption of these new or amended IFRSs and IAS, where relevant to the Group, did not result in substantial changes to the Group's accounting policies or any significant impact on the Group's financial statements.

4. EXPLORATION AND EVALUATION EXPENDITURE

	Six Months Ended	Year Ended
	30 September 2013	31 March 2013
	A\$	A\$
Balance at beginning of the period		-
- Expenditure incurred in the period		672,432
- Foreign exchange differences	95,557	-
Total exploration and evaluation expenditure	808,444	672,432

Exploration and evaluation assets comprise the cost of obtained Exploration Licence in relation to the Silverstone Project and related cost of search for mineral resources, the determination of technical feasibility and the assessment of the commercial viability of an identified resource.

ASAPLUS RESOURCES LIMITED AND ITS SUBSIDIARIES
NOTES TO THE FINANCIAL STATEMENTS
INTERIM FINANCIAL REPORT FOR THE SIX MONTHS ENDED 30 SEPTEMBER 2013

5. ISSUED CAPITAL

	30 September 2013	31 March 2013
	A\$	A\$
<u>Ordinary share</u>		
Issued and fully paid	14,565,000	14,565,000
Capital raising fee	(507,900)	(507,900)
	14,057,100	14,057,100
	Number Issued	Total Share Price
<u>Movements in ordinary shares on issue</u>		
1 April 2013	88,000,000	14,057,100
30 September 2013	88,000,000	14,057,100

6. LOSS PER SHARE

The calculations of the basic and diluted loss per share attributable to owners of the Company are based on the following data:

	From 1 April 2013	From 24 April 2012
	to 30 September 2013	(date of incorporation)
	A\$	to 30 September 2012
	A\$	A\$
Loss		
Net loss attributable to owners of the Company	(181,695)	(11,745)
Number of shares		
Weighted average number of ordinary shares for the purpose of basic earnings per share	88,000,000	48,800,000
Effect of dilutive potential ordinary shares in respect of share options	-	-
Weighted average number of ordinary shares for the purpose of diluted earnings per share	88,000,000	4

7. DIVIDEND

There were no dividends paid during the six months ended to 30 September 2013.

ASAPLUS RESOURCES LIMITED AND ITS SUBSIDIARIES
NOTES TO THE FINANCIAL STATEMENTS
INTERIM FINANCIAL REPORT FOR THE SIX MONTHS ENDED 30 SEPTEMBER 2013

8. NET TANGIBLE ASSET BACKING (PER SECURITY)

	30 September 2013	31 March 2013
	A\$	A\$
Net assets	13,821,111	13,582,474
<i>Less intangible assets:</i>		
Goodwill	(9,988,661)	(9,988,661)
Exploration expenses	(808,444)	(672,432)
Net tangible assets	<u>3,024,006</u>	<u>2,921,381</u>
Number of issued ordinary shares	88,000,000	88,000,000
Net tangible asset backing per ordinary security	3.44 cents	3.32 cents

9. DETAILS OF CONTROLLED ENTITIES OVER WHICH CONTROL HAS BEEN GAINED OR LOSS DURING THE PERIOD

The Company incorporated Asaplus Ventures Limited in Hong Kong, a wholly-owned subsidiary with paid-up share capital HK\$10,000 on 21 June 2013.

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ASAPLUS RESOURCES LIMITED AND ITS SUBSIDIARIES
NOTES TO THE FINANCIAL STATEMENTS
INTERIM FINANCIAL REPORT FOR THE SIX MONTHS ENDED 30 SEPTEMBER 2013

10. RELATED PARTIES TRANSACTIONS

During the interim period, Group entities entered into the following transactions with related parties:

Related parties transactions

	From 1 April 2013	From 24 April 2012
	(date of incorporation)	
	to 30 September 2013	to 30 September 2012
	A\$	A\$
Business process outsourcing fee paid to a company in which a director of the Company's subsidiary has interest	33,650	-

The above transaction between related parties is on normal commercial terms.

Compensation of key management personnel (KMP)

The total remuneration paid to KMP of the Company and the Group during the year is as follows:

	From 1 April 2013	From 24 April 2012
	(date of incorporation)	
	to 30 September 2013	to 30 September 2012
	A\$	A\$
Short-term employee benefits	21,252	-
Employer's social insurance fund	1,348	-
	22,600	-

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ASAPLUS RESOURCES LIMITED AND ITS SUBSIDIARIES
NOTES TO THE FINANCIAL STATEMENTS
INTERIM FINANCIAL REPORT FOR THE SIX MONTHS ENDED 30 SEPTEMBER 2013

11. SEGMENT REPORTING

The Group identifies its operating segments based on the regular internal financial information reported to the executive Directors for their decisions about resources allocation to the Group's business components and for their review of the performance of those components. The business components in the internal financial information reported to the executive Directors are determined following the Group's major products and services. The Group has identified the following reportable segments:

- Mining - exploration and mining of iron ore
- Trading and consulting service - trading of copper strips and providing consulting service

(a) Segment results, assets and liabilities

	Mining	Trading and consulting service	Others*	Total
From 1 April 2013 to 30 September 2013	A\$	A\$	A\$	A\$
Revenue				
From external customers		1,584,047	-	1,584,047
From other segments		-	-	
Segment revenues		1,584,047	-	1,584,047
Segment operating (loss)/profit before tax	(134,704)	51,373	(98,364)	(181,695)
Segment assets	1,757,4	2,674,878	17,037,329	21,469,622
Segment liabilities	1,778,2	14	2,776,258	4,554,560
	Mining	Trading and consulting service	Others*	Total
From 21 April 2012 (date of incorporation) to 30 September 2012	A\$	A\$	A\$	A\$
Revenue				
From external customers			-	
From other segments			-	
Segment revenues			-	
Segment operating (loss)/profit before tax	6	(16,678)	(4,776)	(21,448)
Segment assets	572		14,083,849	14,671,432
Segment liabilities	560		15,027	592,479

* Others relate to the corporate activities of the Company as well as the other operating segments that are not reportable.

ASAPLUS RESOURCES LIMITED AND ITS SUBSIDIARIES
NOTES TO THE FINANCIAL STATEMENTS
INTERIM FINANCIAL REPORT FOR THE SIX MONTHS ENDED 30 SEPTEMBER 2013

11. SEGMENT REPORTING – Cont'd

(b) Reconciliations of reportable segment profit or loss, assets and liabilities to its consolidated financial statement:

(loss) before taxation

	From 1 April 2013	From 24 April 2012
	to 30 September 2013	(date of incorporation)
	to 30 September 2012	to 30 September 2012
	A\$	A\$
Reportable segment loss before taxation	(181,695)	(21,448)
Unallocated income	-	9,703
	<u>(181,695)</u>	<u>(11,745)</u>

Assets

	From 1 April 2013	From 24 April 2012
	to 30 September 2013	(date of incorporation)
	to 30 September 2012	to 30 September 2012
	A\$	A\$
Segment assets	21,469,622	14,671,432
Goodwill	9,988,661	9,998,733
Elimination of inter-segment assets	(17,517,384)	(10,031,635)
Consolidated assets	<u>13,940,899</u>	<u>14,638,530</u>

Liabilities

	From 1 April 2013	From 24 April 2012
	to 30 September 2013	(date of incorporation)
	to 30 September 2012	to 30 September 2012
	A\$	A\$
Segment liabilities	4,554,560	592,479
Elimination of inter-segment liabilities	(4,434,772)	-
Consolidated liabilities	<u>119,788</u>	<u>592,479</u>

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ASAPLUS RESOURCES LIMITED AND ITS SUBSIDIARIES
NOTES TO THE FINANCIAL STATEMENTS
INTERIM FINANCIAL REPORT FOR THE SIX MONTHS ENDED 30 SEPTEMBER 2013

12. CONTINGENT LIABILITIES

There are no contingent liabilities as at the date of this report.

13. EVENT AFTER THE REPORTING DATE

The exploration permit for the Silverstone Project has been renewed for the further period of one year commencing 30 October 2013 and expiring 30 October 2014.

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