



ASX Limited  
Exchange Centre  
20 Bridge Street  
Sydney NSW 2000

16 January 2014

Krucible completes \$12m sale

Krucible Metals Limited ("Krucible") and Australia New Agribusiness & Chemical Group Ltd ("ANB") are pleased to advise the market that on 16 January 2014 ("Completion Date") they have successfully completed the sale and purchase of Krucible's phosphate tenements under the terms of a Sale and Purchase Agreement ("SPA") announced to the market on 27 May 2013.

In line with the Deed of Amendment to the SPA (see KRB ASX announcement 28 November 2013) ANB has paid \$9,225,700 (including GST of \$838,700) to Krucible, being the remainder of the purchase price totalling \$12,371,000 (excluding GST). Krucible has also been reimbursed for the security deposits attached to the tenements as they transfer to ANB, and for certain expenses associated with maintaining the tenements in good stead until the Completion Date.

All granted EPMs and the Korella mining lease have been transferred to ANB, while EPM 19090 known as Lily Hole and which is still in its notification period, will be maintained by Krucible until it is granted and transferred to ANB. The tenements now owned by ANB are:

|    | EPM Name            | EPM No.  | Status                         |
|----|---------------------|----------|--------------------------------|
| 1  | Korella             | ML90209  | Previously transferred         |
| 2  | Pilgrim             | EPM15072 | Executed and sent for Stamping |
| 3  | Corella Bore        | EPM15572 | Stamped and Executed           |
| 4  | Templeton River     | EPM19092 | Stamped and Executed           |
| 5  | Merlin Tank         | EPM15811 | Stamped and Executed           |
| 6  | GE2 (Georgina East) | EPM15833 | Stamped and Executed           |
| 7  | Yttrio              | EPM19145 | Stamped and Executed           |
| 8  | Brumby Dam          | EPM19093 | Stamped and Executed           |
| 9  | Stranger Creek      | EPM18105 | Executed and sent for Stamping |
| 10 | Lily Hole Creek     | EPM19090 | Not granted yet                |
| 11 | Taringa Creek       | EPM19091 | Executed and sent for Stamping |
| 12 | Conkerberry Dam     | EPM19094 | Executed and sent for Stamping |

Krucible thanks ANB. We extend our sincere congratulations on this strategic acquisition and ANB's plans to use rock phosphate from Korella in its value-added fertilizer products.

Mike Meintjes  
Company Secretary

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**KRUCIBLE METALS LTD**

*Mineral Discovery Company*

ABN 12 118 788 846



*About Krucible Metals Limited:*

*Listed on Australia's main stock exchange since 2007, Krucible is an Australian-based resources company with an enviable history of discovery in phosphorus and rare earths as well as other elements. Krucible continues to explore for precious metals, base metals and others, and is transitioning to a combined exploration and mining company. Krucible has plans and expectations to ultimately enter joint ventures to develop mines on its tenements in the mineral rich Mount Isa area of Northwestern Queensland. Krucible has a strong industry-based board and management, who promote aggressive value-added mining projects.*

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