

ASX Announcement

23 January 2014



Bulletproof completes ASX listing: capital raising oversubscribed

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- Bulletproof's ASX listing completed
 - Capital raising completed, oversubscribed, raises \$2.835m
 - Stephe Wilks joins Bulletproof Group Limited Board as independent Chairman
 - AWS Partnership recognition and new customer wins
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Award winning mission critical cloud computing company, Bulletproof Group Limited, has today officially listed on the Australian Securities Exchange.

The listing – which follows the Company's reverse takeover of Spencer Resources Limited - makes Bulletproof Group Limited (ASX:BPF) Australia's first publicly traded pure play cloud services company.

Bulletproof will have additional leverage to remain an Australian leader in providing Managed Cloud services to business, enterprise and government customers. Bulletproof has consistently been first to market with public and private cloud based services and innovations. The Company anticipates continuing its path of innovation over the coming years.

Capital Raising Oversubscribed

As part of the reverse takeover and ASX relisting process, the Company undertook a capital raising under a Prospectus issued on 12 December 2013. Demand exceeded expectations, resulting in the offer being significantly oversubscribed.

The Company issued the maximum number of shares outlined in the Prospectus: 10,500,000 shares at 27 cents each. A number of new shareholders have been introduced to the share register, including some cornerstone institutional investors.

The offer has raised \$2.835m (before costs) to fund Bulletproof's growth plans and strengthen its balance sheet.

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Stephe Wilks joins Bulletproof Group Limited Board

Stephe Wilks has joined the Board and will take on the role of independent Chairman, bringing with him a wealth of experience in publicly listed companies, particularly those in a high growth phase. With an extensive technology background, and specific corporate governance expertise, Stephe is ideally suited to assist the Company as it commences its publicly listed journey.

AWS Partnership and New Customer Wins

Bulletproof recently launched Australia's first managed Amazon Web Services (AWS) On-Demand service, and was named in late 2013 as Australia's only AWS Premier Consulting Partner. In parallel with that innovation and recognition, Bulletproof secured a number of significant client contract wins in 2013, including **Seek, Racing Victoria, Tennis Australia** and **Bauer Media**.

Commenting on today's announcement, Bulletproof's CEO, Anthony Woodward, said

"Today is an exciting day in our Company's history. With the listing process now completed, we can execute on our plans to take advantage of the ongoing opportunities in the Managed Cloud market. Meanwhile, the Company continues its successful trend; our recent wins demonstrate the ability of the team to help clients fully understand the Bulletproof value proposition, allowing them to focus on their core businesses, so that they have the freedom to be remarkable. We are very excited about the opportunities to continue the Bulletproof growth story over the coming years."

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About Bulletproof

Bulletproof Group Limited is an Australian-owned, publicly listed company with headquarters in Sydney, Australia, and offices in California, USA. Bulletproof Group shares are listed on the Australian Securities Exchange (ASX) and are traded under the code BPF.

Founded in 2000, Bulletproof is the leading Australian-owned mission critical cloud provider, providing Managed Cloud services to business, enterprise and government customers. Bulletproof has consistently been first to market with public and private cloud based services and innovations.

Bulletproof was the first company in Australia to launch a public cloud service in 2006 and the first to launch a managed Amazon Web Services (AWS) offering in 2012.

Recognised as a Deloitte Fast 50 Technology company every year since 2010, Bulletproof's world-class service allows customers to focus on their core business to ensure they have the freedom to be remarkable.