

SUPPLEMENTARY INFORMATION QUARTERLY ACTIVITIES REPORT

For the quarter ended 31 December 2013

Further to the Silver Lake Resources Limited (“Silver Lake”) Quarterly Activities Report announcement to the market on 20 January 2014, the Company wishes to clarify two items:

1. Competent Person’s Statement on page 19

Silver Lake states and continues to report ore reserves and mineral resources as defined under the 2004 edition of the JORC Code. To date ore reserves and mineral resources have not been reported to comply with the JORC Code 2012 on the basis that the information has not materially changed since it was last reported.

2. Exploration Target on page 19

The Company disclosed that:

Information that relates to exploration and production targets refers to targets that are conceptual in nature, where there has been insufficient exploration to define a Mineral Resource and it is uncertain if further exploration will result in the determination of a Mineral Resource.

The information on exploration targets are based on a conceptual range of targets as follows:

Tonnage range:	80 million to 120 million tonnes
Grade:	~3 g/t Au
Ounces:	7 million to 10 million

The Company wishes to clarify that the target grade has a range of ~2.7 to ~3.2 g/t Au. These targets are approximates supported by proposed exploration programmes and are estimations based on:

- Current gold resources totalling 6.4 million ounces;
- Silver Lake’s exploration budgets going forward;
- The size of Silver Lake’s current lease holding;
- The highly prospective areas in which these leases are located, including the Mount Monger, Murchison and Great Southern goldfields;
- The exploration success the company has had to date; and
- The number of targets identified that require further exploration.

For further information please contact

Les Davis
Managing Director
+61 8 6313 3800
contact@silverlakeresources.com.au

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