

Alexium International Group Limited ABN: 91 064 820 408

**ASX: AJX** 

### **ASX/MEDIA RELEASE**

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# ALEXIUM CLOSES ANOTHER SALE; AGREES TO PARTNERSHIP WITH ITEXTILES® AND CONTINUES TO BUILD GLOBAL DISTRIBUTION CHANNELS

- Alexium Sells Additional Nycolon<sup>TM</sup> and Nuvalon<sup>TM</sup> Chemicals for Product Introductions to Major Fabric Producers in Pakistan and the Middle East
- Enters into Exclusive Distribution Agreement with iTextiles®, Leading Textile Trading Company of Premium Textile and Chemical Brands
- Establishing Sale Channel into Pakistan's \$13 Billion Textile Industry & Middle East Markets; Alexium Continues to Build Global Distribution Network

Perth, WA and Greer, South Carolina, Alexium International Group Limited (Alexium) (ASX:AJX, AX:AJX, OTC QX:AXXIY) announced today another product sale of chemicals and a distribution agreement with iTextiles<sup>®</sup>, a regional distributor of premium textile products and brand chemical intermediates in Pakistan. The initial round of chemicals will be used to introduce Alexium's Nycolon<sup>TM</sup> and Nuvalon<sup>TM</sup> treatments to large fabric mills in Pakistan and the Middle East. Alexium also enters into an exclusive territorial distribution agreement with iTextiles<sup>®</sup> for future chemical sales, following similar models implemented by iTextiles<sup>®</sup> on behalf of other global chemical producers.

The parties have agreed to the terms of an agreement that will provide an initial stock of FR chemicals for market introduction, and establish an exclusive distribution arrangement for Pakistan, Sri Lanka, UAE, and Saudi Arabia. Pakistan is the fourth largest cotton producer in the world and Pakistan's textile industry grosses in excess of \$13 billion annually. The agreement is based on a commission fee basis and includes minimum sales targets. The parties have agreed to jointly build and protect a premium brand and introduce the chemical packages to major users in the specified territory.

"We are very pleased to become exclusive distributors and partners with Alexium. We are excited about Alexium's FR products and keen to establish and protect the brand in our territory -as we have for our other partners, including INVISTA and Dow Chemical." stated Mujeebulah Khan, iTextiles® Group Chief Executive Officer.

"Overall, our global product roll-outs are progressing well, and we are pleased to engage iTextiles<sup>®</sup> as a well-established distributor to facilitate transactions in Pakistan and the Middle East and to build our brands." added Nicholas Clark, Alexium's Chief Executive Officer.

For more information visit: www.alexiuminternational.com or www.itextiles.com.pk

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#### **About Alexium**

Alexium International Group Limited (ASX:AJX, AX:AJX OTC QX:AXXIY) holds proprietary patent applications for a process developed initially by the US Department of Defense, which allows for the surface modification and attachment of nano-particles or multiple chemical functional groups to surfaces or substrates to provide functions such as water proofing, oil proofing, and anti-microbial treatments. Applications under development include but are not limited to textiles, paints, packaging, glass and building materials. Alexium's fire retardant chemical treatment are marketed for different fabric markets under the Ascalon<sup>TM</sup>, Nycolon<sup>TM</sup>, Nuvalon<sup>TM</sup>, and Polytron<sup>TM</sup> trademarks.

# About iTextiles (Pvt) Ltd

Established since 2006, iTextiles<sup>®</sup> (Pvt) Ltd. is a leading textiles trading company in Pakistan, representing premium textile products from international companies like INVISTA (USA), Dow Chemical (USA), Kaneka Corp. (Japan), Ashburn Hill Corp. (USA), Rong Sheng (China), Thailon Tech (Thailand), and others. Together with their partners and with help of product innovations and development, iTextiles<sup>®</sup> creates value for the existing products and business models. iTextiles® is ISO 9001:2008 qualified and based out of Karachi, Pakistan with branch offices in Dubai.