

QUARTERLY ACTIVITIES REPORT

DECEMBER 2013

General Mining Corporation

ABN: 95 125 721 075

ASX Code: GMM

Quoted Securities:

134,310,160 shares

11,603,211 options

Total Issued Capital:

134,310,160 shares

39,036,544 options

Share Price:

2.0 cents per share

Market Capitalisation:

AUD\$2.7M

Board of Directors

Mr Michael Wright

Chairman

Mr Craig Readhead

Non-executive Director

Mr Michael Fotios

Non-executive Director

Mr Bob Wanless

Non-executive Director

Joint Company Secretary

Ms Karen Brown

Mr Lindsay Colless

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HIGHLIGHTS

- Review of the high-grade diamond drilling results from the Dorothy prospect at the Chesterfield Gold Project in WA.
- Potential for repetitions and extensions of mineralisation within the sequence that hosts the Dorothy and Marguaritta prospects.
- Diamond drilling program being designed to target the down-dip and plunge extensions of mineralisation at Dorothy below 80m.
- Further diamond drilling is planned to determine the extent of the existing high-grade vein and to test the depth extent of high-grade mineralisation immediately to the east and at the Marguaritta prospect.
- The Company completed the one for four pro rata rights offer to all shareholders with the placement and issue of the shortfall finalised on 8 November 2013.

Chesterfield (GMM 100%)

Drilling completed by GMM in the September quarter along with historic drilling has confirmed that Chesterfield, which is 50km north-west of Meekatharra and 100 per cent-owned by General Mining, has strong potential for high-grade vein-hosted gold mineralisation.

The high-grade mineralisation was intersected down-dip of the mineralisation intersected in this earlier RC drilling and consists of a quartz vein and associated silica alteration located at the mafic sediment contact (see figures 3 & 4).

Review of the September quarter results has identified the potential for repetitions and extensions to mineralisation with the mafic/sediment sequence that hosts the high grade quartz vein style mineralisation at Dorothy and Marguaritta. Activities focused on planning drilling to test these targets and the immediate extensions to mineralisation at Marguaritta and Dorothy.

High-grade mineralisation intersected by previous RC drilling about 60m east of the Dorothy mineralisation and hosted by veining within mafic volcanics is yet to be tested down dip with diamond drilling.

Mt Success (GMM 100% or option to purchase 100%)

No field activity this quarter as activities focused on commencement of annual technical reporting.

Mercury Hill

(Gold - GMM 100%)

No activity this quarter as project field activity focused on Chesterfield.

Shoemaker

(Iron ore & manganese exploration - GMM 80% and Galaxy Resources Limited 20%)

No field activity this quarter as activities focused on commencement of annual technical reporting.

Mongolia - Uvs Basin Projects (Coal, potash & lithium - GMM 100%)

During the quarter the Company proceeded with the shutdown of the Mongolian operations.

Corporate

The one for four pro rata rights offer to all shareholders was completed during the quarter with the placement and issue of the shortfall finalised on 8 November 2013. This offer was fully underwritten by Delta Resource Management Pty Ltd, a company associated with Company director, Michael Fotios. A total of 26,861,796 shares were issued at an issue price of 3 cents each pursuant to the offer.

For more information:

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COMPETENT PERSON:

The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr Michael Fotios, who is a Member of The Australian Institute of Geoscientists. Mr Fotios is a director of General Mining Corporation Ltd and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Fotios consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

FIGURE 1

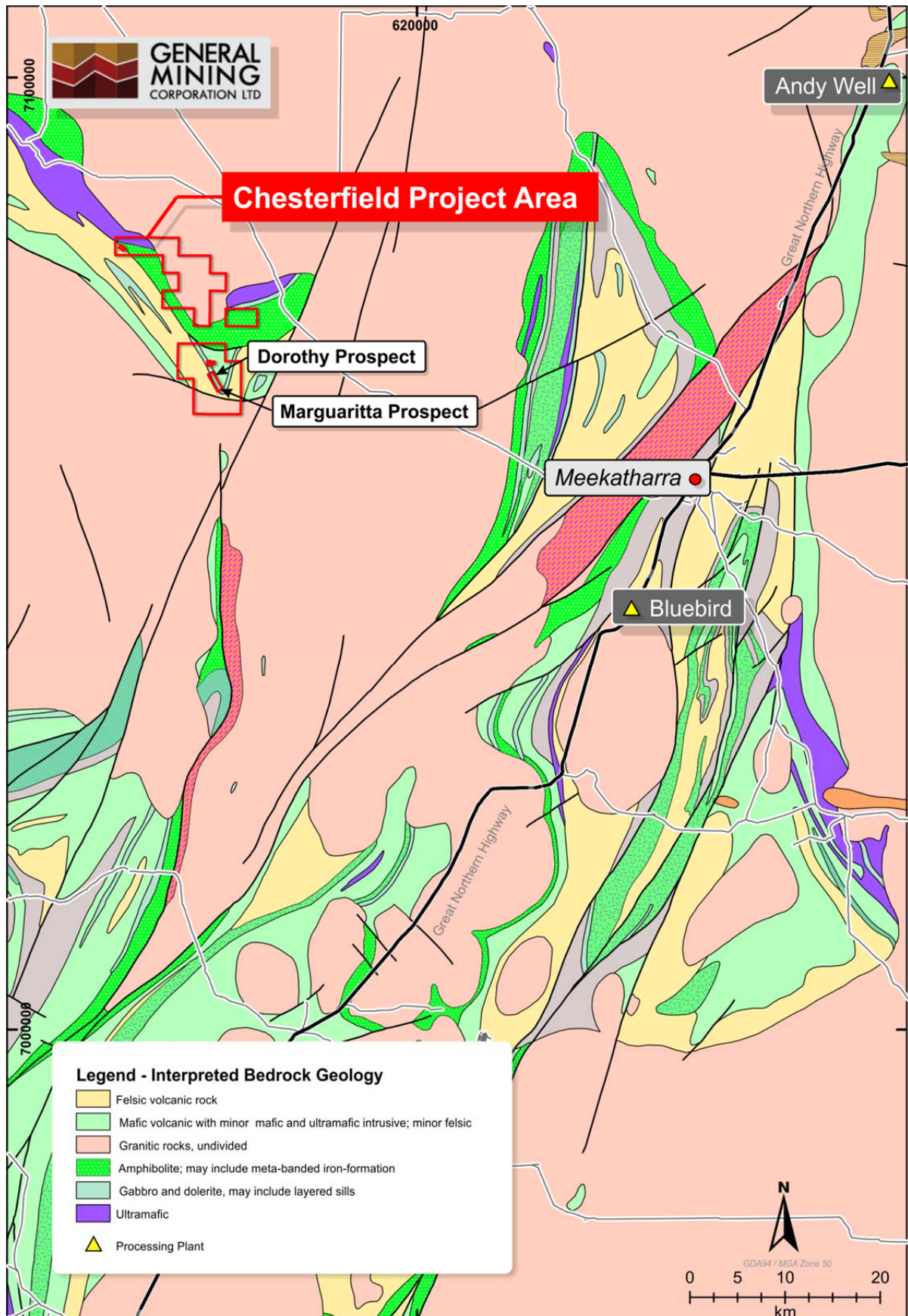


FIGURE 2

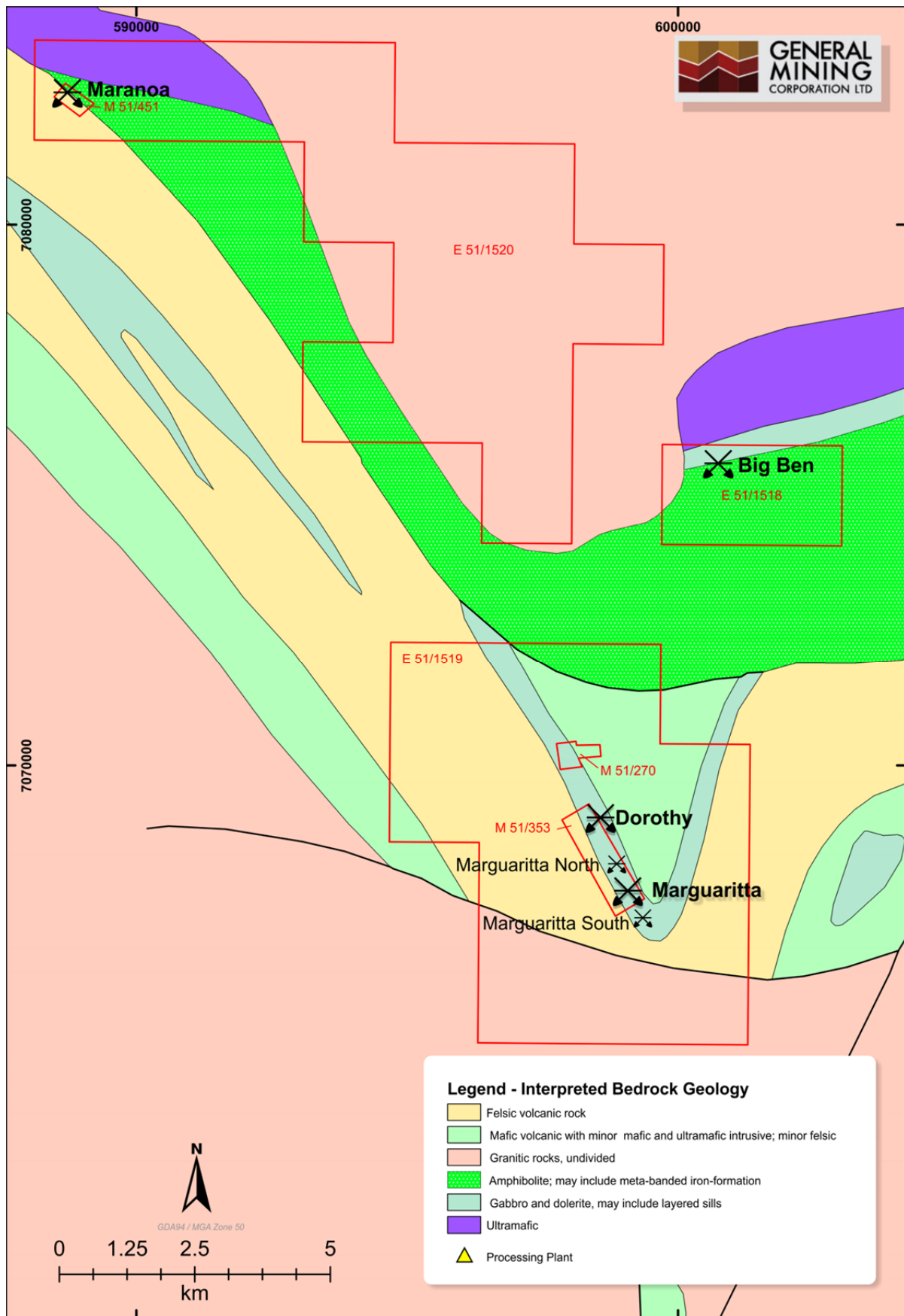


FIGURE 3

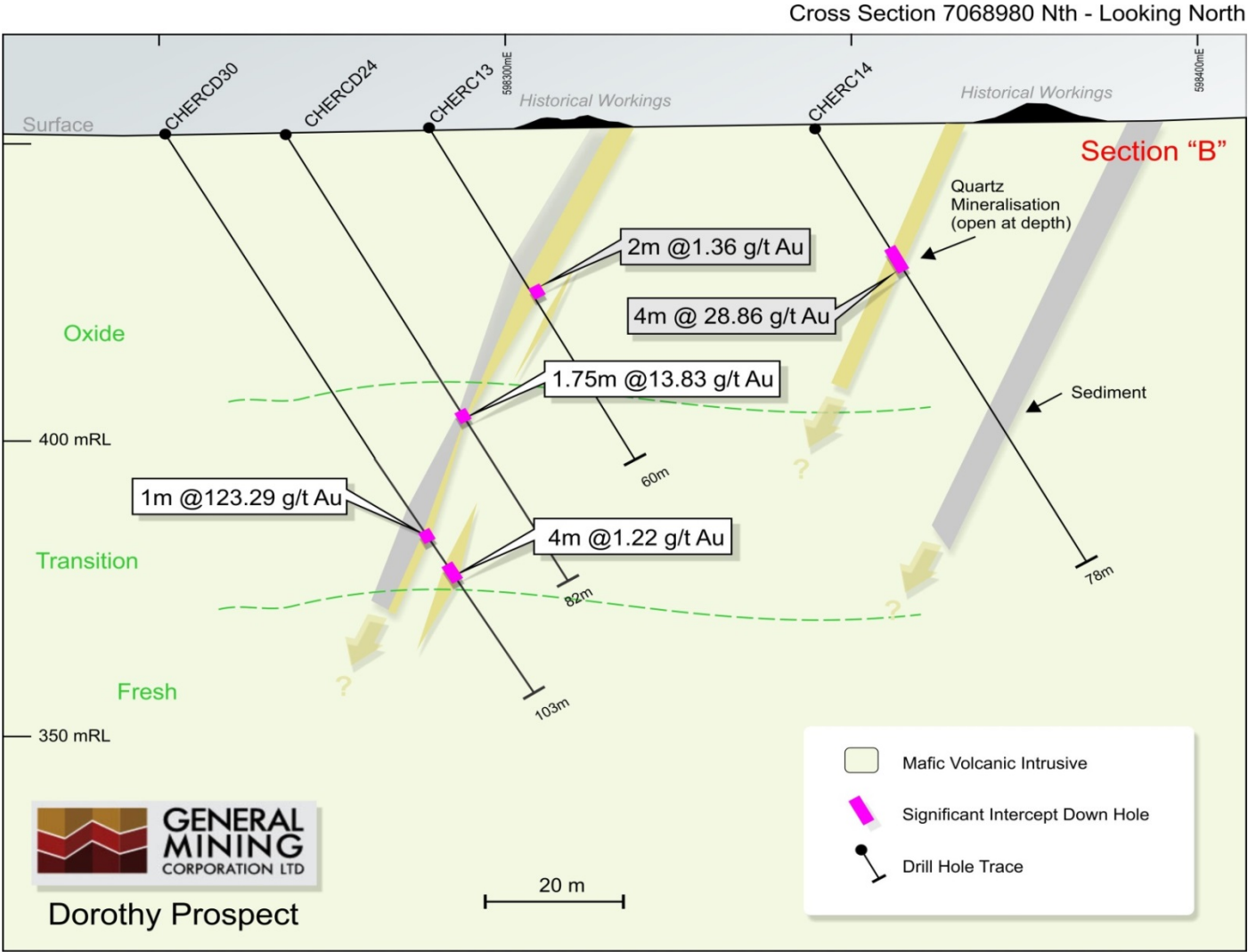


FIGURE 4

