



MILLENNIUM

MINERALS LIMITED

ABN 85 003 257 556

31 JANUARY 2014

Manager Company Announcements
Company Announcements Office
Australian Securities Exchange Limited
Level 4, 20 Bridge Street
SYDNEY NSW 2000

Possible Weather Impact - Nullagine Mine Operations

Millennium Mineral Limited (the Company) operates the Nullagine Gold Project located approximately 250 km inland from Port Hedland in the East Pilbara region. The Company provides advice on potential weather related impacts on normal operation of its gold project.

Continuing rainfall across the Pilbara region is causing extended road closures on both access routes for supply of fuel and other supplies to the operation. The supply routes are the Port Hedland to Marble Bar road and the Newman to Marble Bar road.

To conserve fuel, mining is suspended from the open pits and the process plant is being supplied from existing stockpiles. In the event these vital supply routes remain closed to supply vehicles into next week, it is likely further action will need to be taken to conserve fuel to ensure vital elements of the site remain on line for the foreseeable future. In the event this action is required production will be adversely impacted.

The Company is currently assessing the potential impact of the current situation on gold sales and currently limited working capital. Millennium is also in communication with its bankers given the previously announced conditional December 2013 repayment rescheduling agreed on 31 December 2013, and the Company's ongoing debt repayment commitments.

The situation will be reviewed Monday at which time the Company will update the market.

The Company has put in place a number of measures to ensure the safety of its personnel and to protect its equipment and structures.

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About Millennium Minerals

Millennium Minerals Limited operates the Nullagine Gold Project, located in the East Pilbara Region of Western Australia. The Project comprises 7 deposits on granted mining leases. The largest deposit, Golden Eagle, is located approximately 10 km south of the township of Nullagine. The 1.5 Mtpa CIL process plant was commissioned at the end of 2012 and first gold was poured in September 2012.

For further information:

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