



MARKET RELEASE

3 February 2014

Musgrave Minerals Limited

TRADING HALT

The securities of Musgrave Minerals Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Wednesday, 5 February 2014 or when the announcement is released to the market.

Security Code: MGV

Patrick McCarthy
Adviser, Listings Compliance



ASX RELEASE

3 February 2014

ASX : MGV

Mr Patrick McCarthy
Adviser, Listing Compliance
ASX Compliance Pty Ltd
20 Bridge Street
SYDNEY NSW 2000

Dear Patrick

TRADING HALT REQUEST

Musgrave Minerals Ltd (ASX:MGV) formally requests that you grant a trading halt on the entities securities and in accordance with ASX Listing Rule 17.1, the following additional information is provided.

The Company intends to make an announcement pending the assessment of drilling results.

The Company further requests that the trading halt be granted until the Company is able to make an announcement in relation to the drilling results, which is expected to be released prior to the opening of market trade on 5 February 2014.

The Company is not aware of any reason why the trading halt should not be granted.

Yours faithfully

A handwritten signature in black ink that reads "Donald Stephens".

DONALD STEPHENS
COMPANY SECRETARY

About Musgrave Minerals

Musgrave Minerals Ltd is an active Australian base metals explorer with a massive exploration footprint in the Musgrave Province in South Australia, with tenements covering an area of approximately 50,000km². The Company also has an active advanced stage exploration project, Menninnie Dam in the prospective silver and base metals province of the southern Gawler Craton. Musgrave has a powerful shareholder base with six mining and exploration companies participating as cornerstone investors.