Form 603

Corporations Act 2001 Section 671B

Notice of initial substantial holder

To Company Name/Scheme

PREMIER INVESTMENTS LTD

ACN/ARSN

(ACN) 006 727 966

1. Details of substantial holder (1)

Name

AustralianSuper Pty Ltd

24

ACN/ARSN (if applicable)

006 457 987

The holder became a substantial holder on

/ 1

/ 2014

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
ORDINARY	7,795,482	7,795,482	5.02%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
AustralianSuper Pty Ltd	SHAREHOLDER	ORD 7,795,482

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant	Registered holder of	Person entitled to be	Class and number of securities	
interest	securities	registered as holder (8)		
AustralianSuper Pty	JPMorgan Nominees	JPMorgan Nominees	ADD 5 505 400	
Ltd.	Australia Ltd.	Australia Ltd.	ORD 7,795,482	

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
SEE ATTACHED SCHEDULE		Cash	Non-cash	
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6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address		
AustralianSuper Pty Ltd.	Level 33, 50 Lonsdale Street Melbourne VIC 3000		

Signature

print name

sign here

capacity

date

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.

Tim KELL

- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

Premier Investments Ltd

Security	Currency	Transaction	Date	Units	Price
6699781	AUD	Share sale	2/10/2013	17403	8.7
6699781	AUD	Dividend Entitlement	3/10/2013		0.19
6699781	AUD	Share purchase	8/10/2013	25301	7.9
6699781	AUD	Share purchase	8/10/2013	18975	7.8728
6699781	AUD	Share purchase	9/10/2013	111398	7.8
6699781	AUD	Share purchase	24/10/2013	32897	7.7179
6699781	AUD	Share sale	29/10/2013	3401	7.905701
6699781	AUD	Share sale	31/10/2013	5080	7.956
6699781	AUD	Share purchase	11/12/2013	13064	7.6584
6699781	AUD	Share sale	12/12/2013	35486	7.8
6699781	AUD	Share sale	12/12/2013	94630	7.8
6699781	AUD	Share sale	27/12/2013	16812	8.1593
6699781	AUD	Share sale	30/12/2013	2321	8.181202
6699781	AUD	Share sale	9/01/2014	8242	8.1541
6699781	AUD	Share sale	9/01/2014	108713	8.05
6699781	AUD	Share sale	10/01/2014	24195	8.1899
6699781	AUD	Share purchase	20/01/2014	4044	7.6355
6699781	AUD	Share purchase	23/01/2014	2976	7.709899
6699781	AUD	Share purchase	23/01/2014	83591	7.6418
6699781	AUD	Share purchase	30/01/2014	6049	7.62
6699781	AUD	Share purchase	31/01/2014	3495	7.617599
6699781	AUD	Dividend Entitlement	3/10/2013		0.19
6699781	AUD	Share purchase	9/01/2014	229835	8.05
6699781	AUD	Share purchase	1/10/2013	74075	8.6659
6699781	AUD	Dividend Entitlement	3/10/2013		0.19
6699781	AUD	Share purchase	28/10/2013	1000378	7.8499
6699781	AUD	Share purchase	1/11/2013	84664	7.82
6699781	AUD	Share purchase	1/11/2013	164309	7.82
6699781	AUD	Share purchase	21/11/2013	7441	7.8217
6699781	AUD	Share purchase	22/11/2013	13679	7.85
6699781	AUD	Share purchase	22/11/2013	5518	7.85
6699781	AUD	Share purchase	9/12/2013	4506	7.5835
6699781	AUD	Share sale	17/12/2013	68746	7.9
6699781	AUD	Dividend Entitlement	3/10/2013		0.19
6699781	AUD	Share purchase	11/10/2013	500	7.99
6699781	AUD	Share purchase	14/10/2013	2500	7.77
6699781	AUD	Share purchase	15/10/2013	900	7.9254
6699781	AUD	Share purchase	16/10/2013	1277	7.83
6699781	AUD	Share purchase	31/10/2013	1262	7.936601
6699781	AUD	Share sale	15/11/2013	1262	8.1
6699781	AUD	Share sale	19/11/2013	230	7.94
6699781	AUD	Share sale	6/12/2013	517	7.3
6699781	AUD	Share purchase	9/12/2013	800	7.51
6699781	AUD	Share sale	9/12/2013	1183	7.576602
6699781	AUD	Share purchase	17/12/2013	630	7.89
6699781	AUD	Share purchase	3/01/2014	365	8.2
6699781	AUD	Share sale	9/01/2014	697	8.031994
6699781		Share purchase	24/01/2014	200	7.65
6699781	AUD	Share purchase	31/01/2014	452	7.66