

ASX RELEASE
FOR IMMEDIATE RELEASE
4 February 2014



EBET ENTERS INTO NEW AGREEMENT WITH WMS

eBET Limited (ASX: EBT) ("eBET") announced today that it has reached a new agreement with WMS Australia Pty Ltd. ("WMS") relating to the sale and supply of WMS electronic gaming machines ("EGMs") in Australia.

Under the new agreement, eBET will continue to provide exclusive logistics and technical services to support the sale and distribution of WMS EGMs in Australia, which will now be undertaken by WMS progressively across the various States and Territories of Australia. The new agreement supersedes a previous sales and distribution agreement entered into in November, 2011 with WMS affiliates.

Tony Toohey, eBET CEO and Managing Director, said: "Fundamentally, this new agreement eliminates significant cost and risk from our business including direct sales and marketing costs, product support costs and foreign exchange risk, against the background of a falling Australian Dollar. We recognise the current potential for further downward pressure on the Australian dollar which would have a negative effect on our overall margins. The agreement provides service and technology revenue certainty and, as a consequence, whilst lowering sales revenue at the top line, will increase profitability and therefore will be earnings accretive.

The agreement reflects the strength of the relationship between eBET and WMS and both companies' commitment to serve our customers in Australia, and provides a better framework for both companies to pursue the market opportunities for WMS EGMs in Australia".

Significantly, the new agreement allows eBET to leverage its established warehousing and logistics operations on an ongoing basis to facilitate continued service to Australian customers, and to monetise its technology created specifically for WMS EGMs in Australia. The new agreement will have a 4 year term with two one-year optional renewals, and eBET will receive ongoing technology payments, on a fixed fee per EGM shipped.

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Further Information: Tony Toohey
CEO & Managing Director
eBET Limited
+ 61 2 8817 4702
ttoohey@ebetgroup.com

About eBET

eBET Limited is a leading-edge gaming solutions company that is listed on the Australian Securities Exchange (ASX: EBT) and has its headquarters in Sydney, Australia. The eBET Group of companies provide integrated gaming solutions that cover the full gamut of gaming operations: electronic gaming machines, gaming management systems and Licensed Monitoring Operator (LMO) services. eBET's commitment to excellence, continual innovation and superior client service mean the company is expanding its presence in a growing number of markets. The company currently has international operations and commercial agreements extending to over 800 customers, operating 48,000 gaming machines in Australia, New Zealand and across Asia.

For more information on the eBET Group, please visit www.ebetgroup.com

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